



14th February 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company at its meeting held on 14th February, 2024, which commenced at 5:50 P.M., and concluded at 6:00 P.M. has appointed Mr. Manish Desai as Chief Financial Officer, and Key Managerial Personnel of the Company with effect from 14th February, 2024. We further wish to inform that consequent upon appointment of Mr. Manish Desai as Chief Financial Officer, and Key Managerial Personnel of the Company, Ms. Neetu Kashiramka, Managing Director & CFO shall be re-designated as Managing Director of the Company with effect from 14th February 2024.

A brief profile of Mr. Manish Desai and Ms. Neetu Kashiramka is attached herewith and marked as **Annexure A**

Further, the Board has authorized Mr. Manish Desai Chief Financial Officer to determine the materiality of an event or information and for making disclosure to the Stock Exchanges as per policy on determination of materiality of an event or information adopted by Board of Directors. Accordingly, the following Key Managerial Personnel of the Company are now severally authorised under regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, to determine materiality of an event or information and for making disclosure to the Stock Exchanges:

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



Sr. No	Name and Designation	Contact Details
1.	Ms. Neetu Kashiramka – Managing Director	Tel: 022 6653 9000 Fax: 022 6653 9089 ‘ Email: legal-sec@vipbags.com investor-help@vipbags.com
2.	Mr. Manish Desai – Chief Financial Officer	
3.	Mr. Anand Daga – Company Secretary & Head – Legal	

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,
For V.I.P. INDUSTRIES LIMITED

Anand Daga
Company Secretary & Head - Legal

Encl: as above

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Mr. Manish Desai	Ms. Neetu Kashiramka
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Re-designation
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as Chief Financial Officer of the Company w.e.f 14 th February, 2024.	Re-designated as Managing Director w.e.f 14 th February, 2024
3.	Brief profile (in case of appointment)	<p>Mr. Manish Desai has an experience of over 25 years covering various sub-functions of Business & Finance like Project Finance, Revenue / Financial Accounting including Consolidation, MIS, Treasury, Statutory / Internal Audit, Direct & Indirect Tax, USGAAP financials including participation in Management review and Board meetings.</p> <p>In his last assignment Mr. Manish was with Voltas Ltd., as Head of Corporate</p>	<p>Ms. Neetu Kashiramka has joined the Company on 7th April, 2020 as Chief Financial Officer of the Company. Ms. Neetu has been appointed as Executive Director and Chief Financial Officer of the Company w.e.f 8th May, 2023 and Managing Director & Chief Financial Officer w.e.f 14th November, 2023. Ms. Neetu Kashiramka is a qualified Chartered Accountant having over 26 years of post-qualification experience. She brings in more than two decades of experience in the Corporate Finance function across several</p>

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		<p>Finance, wherein his roles involve strengthening control across all divisions, risk management, partnering in various strategic initiatives including capital allocation, driving annual budget performance, Treasury operations involving Borrowing, Currency hedging and Insurance, Property Cell, shared service function, Indirect Tax, Investor relationship, accounts consolidation and working closely with Statutory & Internal Auditors on critical matters and actively participating in the Audit Committee and Board meeting along with Chief Financial Officer.</p> <p>Before joining Voltas Ltd, Mr. Manish has worked with MIRC Electronics td., BPL Mobile Communications Ltd. Mr. Manish holds a Chartered Accountancy qualification from the Institute of Chartered Accountants of India, New Delhi.</p>	<p>organizations. Before joining the Company, she was working as CFO with Greaves Cotton Limited, a listed Company in the Engineering sector.</p> <p>Ms. Neetu started her career with Kewal Kiran & Company and thereafter moved to Jyothy Laboratories Limited. She had a long stint spanning over 17 years with Jyothy where she played a pivotal role and saw the Company growing from Rs. 20 Crores to Rs. 1,800 Crores. During her career, she has handled ERP implementation, Private Equity, IPO, QIP, Fund raising through multiple instruments, Merger & Acquisition along with core of financial control, budgeting and business partnering. She has also handled Investors relations for last 16 years.</p> <p>Ms. Neetu was awarded CA Young Corporate Leader Award in 2008 by Institute of Chartered Accountants of India for her leadership to spearhead IPO at the age of 32. She is also guest speaker/panelist in some of the professional forums to talk about new age finance function, role of a CFO in current environment, Women empowerment and so on.</p>
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VIP INDUSTRIES LIMITED



4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Nil
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