

Date: 28th May, 2022

The Secretary
BSF Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 533152

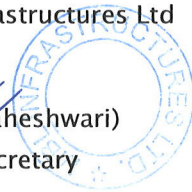
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400051.
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release, for your information and records.

Thanking you,
Yours faithfully,
For MBL Infrastructures Ltd


(Anubhav Maheshwari)
Company Secretary



Encl: a/a

MBL Infrastructures Ltd.

Registered & Corporate Office : Bani Corporate One, Suite no. 303 & 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-48593300 - 10, Fax : +91-11-48593320 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407

Date: 28.05.2022

Press Release

MBL Infra has reported on standalone basis net profit of Rs 1750 lakhs for the quarter ended 31.03.2022 vis-a vis loss of Rs 5470 lakhs during the corresponding quarter ended 31.03.2021. The profit of the Company on standalone basis for F Y 2021-22 was Rs 6359 lakhs in comparison to Rs 9334 lakhs for F Y 2020-21. On consolidated basis there was a net loss of Rs 1366 lakhs for the quarter ended 31.03.2022 vis-a vis loss of Rs 5808 lakhs during the corresponding quarter ended 31.03.2021 and profit of the Company for F Y 2021-22 stood at Rs 13 lakhs in comparison to Rs 6337 lakhs (including exceptional item of Rs 945 lakhs).

“The operations of the Company are not normal due to non-implementation of the Resolution Plan by working capital banks post CIRP under IBC, 2016. The operational level of the Company is expected to increase substantially after documentation by the working capital banks. With the completion/handing over of several public interest projects since the approval of the Resolution Plan, the qualification/bidding capacity of the Company has enhanced and with the impetus of the government on infrastructure, there are lot of opportunities in the core competency area of the Company. We are perusing our receivables and have taken all steps including arbitration proceedings and have been successful in winning some of the arbitration awards. Liquidity is expected to increase substantially due to these efforts.” said Mr D S Negi, CFO while addressing the officials of the Company.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan in which MBL has investment of Rs 185 crores and where the commercial operations of toll collection is for 96.54% of its 172.384 kms of the Project and (b) Waraseoni-Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi-annual Annuity is being released by MPRDC since 03.08.2015.

MBL Infrastructures Ltd.

Registered & Corporate Office : Bani Corporate One, Suite no. 303 & 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-48593300 - 10, Fax : +91-11-48593320 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407



Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

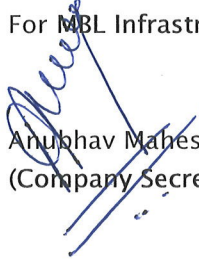
For more information, please contact:

MBL Infrastructures Ltd.

CIN: L27109DL1995PLC338407

Email: cs@mblinfra.com

For **MBL Infrastructures Ltd**


Anubhav Maheshwari
(Company Secretary)



MBL Infrastructures Ltd.

Registered & Corporate Office : Bani Corporate One, Suite no. 303 & 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-48593300 - 10, Fax : +91-11-48593320 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407