

Regd Off & Works : # D-4, & D-5, D-11, C-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271355 / 2271366/2271377, E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

PROCEEDINGS OF THE THIRTY EIGHTH (38th) ANNUAL GENERAL MEETING OF MEMBERS SIBAR AUTO PARTS LIMITED HELD ON TUESDAY, 28TH SEPTEMBER, 2021 AT 04:30 P.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS (VC/OAVM).

MEMBERS PRESENT:

A total of 57 (Fifty Seven) members were present in the video conference including promoters and promoter group.

DIRECTORS PRESENT:

- | | |
|------------------------------------|---------------------------------|
| 1. Shri. Pemmasani Veerananarayana | Managing Director |
| 2. Shri. Pemmasani Ravichandra | Whole-Time Director |
| 3. Shri. Pemmasani Madhu Pratap | Whole-Time Director |
| 4. Smt. Pemmasani Sugunamma | Non-Executive Director |
| 5. Shri. Narayana Yadla | Chairman & Independent Director |
| 6. Shri. Rajesh Katragadda | Independent Director |

ALSO PRESENT:

- | | |
|-----------------------------|--|
| 7. Shri Seshi Kumar Chiluka | Company Secretary & Compliance Officer |
| 8. Shri M M Gopalachari | Statutory Auditor |
| 9. Shri M B Suneel | Secretarial Auditor |

The meeting commenced at 04:30 P.M. (IST) and concluded at 05:20 P.M. (IST)

Shri. Seshi Kumar Chiluka, Company Secretary of the Company, welcomed the Directors and shareholders. After that he handed over to Shri. Narayana Yadla to conduct the proceedings. After ascertaining the presence of the requisite quorum, Mr. Narayana Yadla, Chairman called the meeting to order and commenced the proceedings. The Chairman of the Company has requested Shri P Madhu Pratap, Whole-Time Director of the Company to conduct the proceedings of the 38th Annual General Meeting of the Company.

Shri Madhu Pratap requested all the Directors, KMPs, Statutory Auditors and Secretarial Auditors participating the meeting through VC/OAVM to introduce themselves.

The Chairman, also announced that, In view of the Pandemic COVID-19 we are conducting the todays meeting through video conference mode pursuant to the directions of the Ministry of Corporate affairs and Securities Exchange Board of India. The live streaming of this meeting is also being webcasted on CDSL platform.

As the notice is already circulated to all members, the notice convening the 38th Annual General Meeting and the Report of Directors of the Company, along with Auditor report were taken as read.



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The Chairman of the Company addressed the members highlighting the business operations, achievements of the company, future prospects, industry scenario etc.

The Company secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 38th AGM of the Company. The e-voting commenced on 25th September, 2021 (09:00 am) and ended on 27th September, 2021 (17:00 hours).

He, further informed that Mr. M B Suneel, Practicing Company Secretary was appointed as scrutinizer to scrutinize the votes casted during remote e-voting process and e voting during AGM in a fair and transparent manner.

The Company Secretary instructed the members to cast their votes in respect of all the resolutions proposed in the notice. AGM is being held VC/OAVM, and the resolutions mentioned in the notice convening this AGM, have been already put to vote through remote e-voting there is no proposing and seconding of resolutions

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year 2020-21 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Pemmasani Veeramarayana (DIN: 00644259), who retires by rotation and being eligible, offers himself for reappointment as Director.

SPECIAL BUSINESS:

3. To consider and approve the re-appointment of shri. Pemmasani ravichandra (DIN: 00627413) as a whole-time director of the company

The Chairman answered the queries, raised by the speaker shareholders and Shareholders who raised questions through live chat box provided by the CDSL platform. The Chairman along with the other directors' present responded to the queries from the members and the discussions continued between the management and the members. The members seem satisfied with the replies and presentation made by the management.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the websites of the Company.

The Chairman authorized Shri P Veeramarayana, Managing Director or Shri P Ravichandra, Whole Time Director of the Company to counter sign on the scrutinizers report.

The resolution, if passed, shall be considered as passed effective today i.e. 28th September, 2021.



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Then the meeting was concluded with vote of thanks. The e-voting opened for the Members who were present in the Meeting and who did not cast their vote earlier for 15 minutes of conclusion of meeting.

Place: Tirupati
Date: 29.09.2021



For Sibar Auto Parts Limited


P. Veerananarayana
Managing Director
DIN: 00644259