



Date: January 11, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Scrip Code: 543443 (Ascensive Educare Limited)**

With regard to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Schedule III Part A Para A, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, 11th January, 2023 which commenced at 01.00 PM and concluded at 04.00 PM have, inter alia considered and approved the following agendas:

1. Issue of up to 7,00,000 equity shares of the Company by way of Preferential Issue:

Issuance of up to 7,00,000 Equity shares of face value of Rs. 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 24.66/- per Equity Share aggregating to Rs. 1,72,62,000/- (One Crore Seventy-Two Lakhs and Sixty-Two Thousand Only), subject to the approval of the Members of the Company and such regulatory/statutory authorities as may be applicable. The information in this regard pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 to this letter.

2. The Extra Ordinary General Meeting of the company will be held on Monday, February 06, 2023 at 11.00 A.M. at BF 32, 2nd Floor, Salt Lake Sector 1, Bidhannagar, Kolkata West Bengal 700064.
3. Register of Members and Share transfer books of the company shall remain closed from January 31, 2023 to February 06, 2023 (both days inclusive) for the ensuing



Extra Ordinary General Meeting of the company.

4. Approval the Notice of Extra Ordinary General Meeting of the Company.
5. Appointed Ms. Aanal Mehta of M/s. Aanal Mehta & Associates, Practicing Company Secretary as Scrutinizer of the company for poll voting at the ensuing Extra Ordinary General Meeting of the company.

Kindly take the same into the records.

Thanking You,

For, ASCENSIVE EDUCARE LIMITED

ABHIJIT CHATTERJEE
WHOLE TIME DIRECTOR & CEO
DIN: 06439788

Enclosure: As above



Annexure A

(Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. **Type of securities proposed to be issued (viz. equity shares, convertibles etc.)**
 - Equity Shares
2. **Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc).**
 - Preferential Issue under Chapter V of SEBI (ICDR) Regulations, 2018
3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):**
 - 7,00,000 Equity Shares
4. **Additional Details in case of Preferential Issue to the Stock Exchange:**

N.A.
- i. **Names of the investor**

Name of the Investor	Promoter/Non-Promoter	Maximum No. of Equity Shares to be offered
Mr. Ashok Kumar Pareek	Non-Promoter	Upto 7,00,000 Equity Shares of Ascensive Educare Limited of Rs. 10/- each at Rs. 24.66/-.

- ii. **Post -allotment of securities**

Outcome of the subscription

Particulars	Pre-Preferential Allotment shareholding		Post-Preferential Allotment shareholding	
	No.	%	No.	Percentage
	Nil	Nil	7,00,000	17.91%

Issue price: Rs.24.66/- per equity share.

Number of investors: 01