

ITC Limited
Virginia House

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Fax: 91 33 2288 4016 / 1256 / 2259 / 2260

7th April, 2023

The Manager
Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager Dept. of Corporate Services BSE Ltd. P. J. Towers Dalal Street Mumbai 400 001 The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Divestment: Joint Venture Company

We write to advise that the Company has today divested its entire shareholding of 4,65,09,200 Equity Shares of Rs. 10/- each i.e. 26% of the paid-up share capital held in its Joint Venture Company Espirit Hotels Private Limited ('Espirit').

Consequent to the above, Espirit has ceased to be the Company's Joint Venture Company.

Yours faithfully, ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary



Securities Exchange Commission Division of Corporate Finance Office of International Corporate Finance CC:

Mail Stop 3-9 450 Fifth Street

Washington DC 20549

<u>U.S.A.</u>

Societe de la Bourse de Luxembourg 35A Boulevard Joseph II CC:

L-1840 Luxembourg