

OBL: CS: 2022: 13

Dated: 14<sup>th</sup> February, 2022

BSE Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

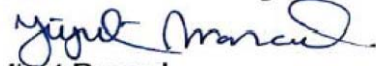
Sub: Outcome of Board Meeting of the Company

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2022. Further, the said results have been duly certified by the Chairman and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Orient Beverages Ltd.**



Jiyut Prasad  
Company Secretary

Encl: As above.

CC to:

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



# D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

## **Independent Auditor's Review Report on Unaudited Financial Standalone Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2021**

### **To The Board of Directors of Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and nine months period ended December 31, 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14<sup>th</sup> February, 2022. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **5. Emphasis of Matter**

We draw attention to note no.4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E

D. K. Mitra  
Proprietor  
Membership No: 017334  
UDIN: 22017334ABZNBX2756



Place: Kolkata  
Date: February 14, 2022

**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,  
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

(₹ in Lakh)

SI No	Particulars	Quarter Ended			Nine Month ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	2128	1602	1,251	4,731	2,830	4,284
	(b) Other Income	78	250	95	420	301	450
	<b>Total Income</b>	<b>2,206</b>	<b>1,852</b>	<b>1,346</b>	<b>5,151</b>	<b>3,131</b>	<b>4,734</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	591	451	284	1200	569	989
	b) Purchase of Stock-in-Trade	256	169	115	574	337	495
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9	(6)	4	17	10	(5)
	d) Employee Benefits Expense	384	397	388	1150	1049	1463
	e) Finance Costs	116	139	108	370	302	431
	f) Depreciation and Amortisation Expense	34	33	39	102	114	147
	g) Other Expenses	777	648	593	1903	1,382	1,983
	<b>Total Expenses</b>	<b>2,167</b>	<b>1,831</b>	<b>1,531</b>	<b>5,316</b>	<b>3,763</b>	<b>5,503</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>39</b>	<b>21</b>	<b>(185)</b>	<b>(165)</b>	<b>(632)</b>	<b>(769)</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>39</b>	<b>21</b>	<b>(185)</b>	<b>(165)</b>	<b>(632)</b>	<b>(769)</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	(8)	(7)	1	(23)	2	(30)
	c) Tax for Earlier Years	-	-	-	-	-	-
		(8)	(7)	1	(23)	2	(30)
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>47</b>	<b>28</b>	<b>(186)</b>	<b>(142)</b>	<b>(634)</b>	<b>(739)</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	2	3	(7)	7	(19)	9
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	(1)	-	2	(2)	5	(2)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>1</b>	<b>3</b>	<b>(5)</b>	<b>5</b>	<b>(14)</b>	<b>7</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>48</b>	<b>31</b>	<b>(191)</b>	<b>(137)</b>	<b>(648)</b>	<b>(732)</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per share)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	1311
<b>XII</b>	<b>Earnings Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted (₹)	2.17	1.30	(8.61)	(6.57)	(29.33)	(34.18)



For Orient Beverages Ltd

Chairman

## Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segments.

## SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

(₹ in Lakh)

SI No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue :						
	a) Beverage	2,128	1,602	1,193	4,702	2,697	4,151
	b) Real Estate	-	-	58	29	133	133
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,128	1,602	1,251	4,731	2,830	4,284
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,128	1,602	1,251	4,731	2,830	4,284
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item						
	Unit:						
	a) Beverage	155	160	(55)	230	(309)	(252)
	b) Real Estate	-	-	(22)	(25)	(21)	(86)
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	155	160	(77)	205	(330)	(338)
	Less: i) Finance Cost	116	139	108	370	302	431
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	39	21	(185)	(165)	(632)	(769)
3	Segment Assets :						
	a) Beverage	9092	8652	1971	9092	1971	1971
	b) Real Estate	-	-	6136	-	6136	6452
	c) Construction	-	-	-	-	-	-
	d) Unallocated	106	98	59	106	59	85
	Total Segment Assets	9198	8750	8166	9198	8166	8508
4	Segment Liabilities :						
	a) Beverage	7807	7408	1971	7807	1971	1972
	b) Real Estate	-	-	4572	-	4572	5009
	c) Construction	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	7807	7408	6543	7807	6543	6981

2 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and nine month ended 31st December, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14th February, 2022. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2021.

3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further partial lock down from time to time in the States of West Bengal and Jharkhand i.e. the territory where the Company has got its operations, consequent to 1st and 2nd waves of Covid-19 pandemic, the Company's Sales, Profitability and over all performance has been affected very badly. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Company continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

5 As reported earlier that the lease of the property held by the Company has expired since the same could not be renewed by the Company. The Company has handed over possession of the property to the new lessee on 1st July, 2021, as such Real Estate Segment no more exists. The residual assets and liabilities has been allocated to the respective remaining Segments (s) as per their use.

6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

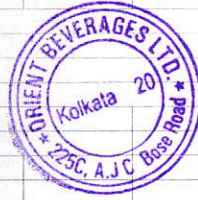


For Orient Beverages Ltd

Chairman

7 No Income Tax is payable for the period from 01.04.2021 to 31.12.2021 (Assessment Year 2022-23) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.

Place : Kolkata  
Dated : 14th February, 2022



For Orient Beverages Limited

A handwritten signature in blue ink, appearing to be "N.K. Poddar".

N. K. Poddar  
Chairman

# D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

## **Independent Auditor's Review Report on Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months period ended December 31, 2021**

### **To The Board of Directors of Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the ' Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2021 (the 'Statement') being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Orient Beverages Ltd., Holding Company
  - b) Sharad Quench Pvt. Ltd., Subsidiary and
  - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs.463 lakh and Rs 1004 lakh, total net profit/ (loss) after tax of (Rs.7 lakh) and (Rs.45 lakh), total comprehensive income of (Rs 7 lakh) and (Rs.45 lakhs), for the quarter ended December 31, 2021 and the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

**7. Emphasis of Matter**

We draw attention to note no. 4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Group.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E



D. K. Mitra  
Proprietor  
Membership No. 017334  
UDIN: 22017334ABZQBH9398



Place: Kolkata  
Date: February 14, 2022

**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	2352	1795	1,391	5,265	3,037	4,638
	(b) Other Income	85	249	92	427	294	446
	<b>Total Income</b>	<b>2,437</b>	<b>2,044</b>	<b>1,483</b>	<b>5,692</b>	<b>3,331</b>	<b>5,084</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	945	699	422	1940	845	1466
	b) Purchase of Stock-in-Trade	34	36	16	132	60	96
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	(13)	(3)	13	6	(10)
	d) Employee Benefits Expense	408	417	408	1211	1103	1533
	e) Project Expenses	2	3	1	5	35	75
	f) Finance Costs	128	151	117	404	330	475
	g) Depreciation and Amortisation Expense	39	37	41	116	122	158
	h) Other Expenses	852	714	650	2089	1,500	2,138
	<b>Total Expenses (IV)</b>	<b>2,408</b>	<b>2,044</b>	<b>1,652</b>	<b>5,910</b>	<b>4,001</b>	<b>5,931</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>29</b>	<b>-</b>	<b>(169)</b>	<b>(218)</b>	<b>(670)</b>	<b>(847)</b>
<b>IV</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>29</b>	<b>-</b>	<b>(169)</b>	<b>(218)</b>	<b>(670)</b>	<b>(847)</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	(10)	(10)	1	(31)	2	(43)
	c) Tax for Earlier Years	-	-	-	-	-	1
		(10)	(10)	1	(31)	2	(42)
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>39</b>	<b>10</b>	<b>(170)</b>	<b>(187)</b>	<b>(672)</b>	<b>(805)</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	2	3	(7)	7	(19)	9
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	(1)	-	2	(2)	5	(2)
	<b>Total Other Comprehensive Income</b>	<b>1</b>	<b>3</b>	<b>(5)</b>	<b>5</b>	<b>(14)</b>	<b>7</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>40</b>	<b>13</b>	<b>(175)</b>	<b>(182)</b>	<b>(686)</b>	<b>(798)</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per sh)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1169</b>
<b>XII</b>	<b>Earnings Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted (₹)	1.80	0.46	(7.86)	(8.65)	(31.09)	(37.24)



For Orient Beverages Ltd

Chairman



## Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

## SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue :						
	a) Beverage	2,352	1,795	1,298	5,236	2,843	4,466
	b) Real Estate	-	-	58	29	133	133
	c) Construction	-	-	35	-	61	39
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,352	1,795	1,391	5,265	3,037	4,638
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,352	1,795	1,391	5,265	3,037	4,638
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	159	154	(64)	216	(345)	(250)
	b) Real Estate	-	-	(22)	(25)	(21)	(86)
	c) Construction	(2)	(3)	34	(5)	26	(36)
	d) Unallocated	-	-	-	-	-	-
	Total	157	151	(52)	186	(340)	(372)
	Less: i) Finance Cost	128	151	117	404	330	475
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	29	-	(169)	(218)	(670)	(847)
3	Segment Assets :						
	a) Beverage	9349	8845	2136	9349	2137	2166
	b) Real Estate	-	-	6136	-	6136	6452
	c) Construction	78	78	177	78	177	161
	d) Unallocated	161	152	94	161	94	132
	Total Segment Assets	9588	9075	8543	9588	8544	8911
4	Segment Liabilities :						
	a) Beverage	8378	7905	2107	8378	2107	2151
	b) Real Estate	-	-	4572	-	4572	5009
	c) Construction	7	7	356	7	356	366
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	8385	7912	7035	8385	7035	7526

- 2 The above consolidated unaudited financial results of Holding Company and its subsidiaries for the quarter and nine month ended 31st December, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Holding Company at their meeting held on 14th February, 2022. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine month ended 31st December, 2021.

- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



For Orient Beverages Ltd

Chairman

- 4 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further partial lock down from time to time in the States of West Bengal and Jharkhand i.e. the territory where the Holding Company and/ or its subsidiaries (together referred to as 'Group') has got its operations, consequent to 1st and 2nd waves of Covid-19 pandemic, the Group's Sales, Profitability and over all performance has been affected very badly. The Group has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Group continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- 5 As reported earlier that the lease of the property held by the Holding Company has expired since the same could not be renewed by the Holding Company. The Holding Company has handed over possession of the property to the new lessee on 1st July, 2021, as such Real Estate Segment no more exists. The residual assets and liabilities has been allocated to the respective remaining Segments (s) as per their use.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.
- 7 No Income Tax is payable for the period from 01.04.2021 to 31.12.2021 (Assessment Year 2022-23) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.



For Orient Beverages Limited

N. K. Poddar  
Chairman

Place : Kolkata

Dated : 14th February, 2022