

August 05, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
**BSE Scrip Code: 539141**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax : 022- 2659 8237/ 38  
**NSE Symbol: UFO**

Dear Sir/ Ma'am,

**Sub: Update - Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We write with reference to our letter dated September 22, 2020 (enclosed hereto) wherein we had informed you that the Board of Directors of the Company at its meeting held on September 21, 2020 had *inter alia* approved the followings: (i) further investment of upto Rs.2.75 crores in a phased manner in SAPJ Media and Entertainment Private Limited (now known as PLEXIGO Entertainment Private Limited) ('PLEXIGO') through equity shares upto Rs. 50 lacs and through Non-Cumulative Optionally Convertible Redeemable Preference Shares ('NCOCRPS') upto Rs. 2.25 crores.

Vide correspondence dated November 6, 2020, February 18, 2021 and April 13, 2021, the Company had informed the exchange that it has subscribed to 5,00,000 numbers of equity shares of Rs. 10 each aggregating to Rs. 50 lacs and 15,000 numbers of NCOCRPS of Rs. 1,000 each (in tranches) aggregating to Rs. 1.50 crores of PLEXIGO.

As a further update, we wish to inform you that the Company has subscribed for 2,500 numbers of NCOCRPS of Rs. 1,000 each aggregating to Rs. 25 lacs of PLEXIGO.

Also, the Board of PLEXIGO at its meeting held on August 04, 2021 has approved allotment of 2,500 numbers of NCOCRPS of PLEXIGO.

Post the aforesaid allotment, the Company continues to hold 100% voting rights in PLEXIGO.

Request you to kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **UFO Moviez India Limited**

**Kavita Thadeshwar**  
**Company Secretary**

Encl: a/a



Date: September 22, 2020

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Mumbai- 400 051  
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**NSE Symbol: UFO**

Dear Sir/ Ma'am,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

This is to inform you that the Board of Directors of UFO Moviez India Limited (the “**Company**”) has, at its meeting held on September 21, 2020, *inter alia*, considered and approved the following items:

**I. Acquisition in SAPJ Media and Entertainment Private Limited (“SAPJ”)**

- a. Subsidiarisation of SAPJ by acquisition of 10,000 equity shares, having a face value of INR 10 each in SAPJ from its existing equity shareholders for an aggregate consideration of INR.1,00,000 (*Indian Rupees One Lakh only*). Consequent to the acquisition, the Company holds 100% of the issued and paid-up equity share capital of SAPJ. The detailed disclosures as required under Regulation 30 of SEBI LODR Regulations are enclosed in **Annexure -1**.

**II. Further investment by the Company in SAPJ and PJSA Technosoft Private Limited (“PJSA”)**

Further to the disclosure in I(a) above, the Company proposes to make an additional investment in phased manner in SAPJ and PJSA and the Board of Directors have approved such proposed investment, the details of which are set out below:

- a. Further investment in SAPJ to the extent of upto Rs 2.75 crores (*Indian Rupees Two Crores and Seventy Five Lakhs only*);
- b. Further investment in PJSA, a wholly owned subsidiary of the Company, for an amount upto INR.3.60 crores (*Indian Rupees three crores and sixty lakhs only*) The detailed disclosures as required under Regulation 30 of SEBI LODR Regulations are enclosed in **Annexure - 2**.

The businesses to be commenced by SAPJ and PJSA are set out in **Annexure 1 and 2**, respectively.



This is for your information and records.

Thanking you.

Yours faithfully,

For **UFO Moviez India Limited**

Digitally signed  
by SAMEER S  
CHAVAN  
Date: 2020.09.22  
12:17:31 +05'30'

**Sameer Chavan**  
**Company Secretary**

Encl: a/a

<b>Annexure – 1</b>	
Name of the target entity, details in brief such as size, turnover etc.	<p>SAPJ Media and Entertainment Private Limited (“SAPJ”) and was incorporated on August 10, 2020.</p> <p>Registered Office of SAPJ is located at 30,Floor-Grd, Plot 424B, National Storage, Senapati Bapat Marg, Mahim, Mumbai - 400016</p> <p>Authorised and paid-up shares capital of SAPJ: Rs.1,00,000 (<i>Indian Rupees One Lakh only</i>)-</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	No
Industry to which the entity being acquired belongs	Media and entertainment
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To make wholly owned subsidiary and further investment in the same towards funding its new business set out below.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	<p>a. Acquisition of 10,000 equity shares of SAPJ completed on September 21, 2020</p> <p>b. Further investment in SAPJ through equity and preference shares will be done in phased manner (likely to be completed over a period of six months). This will be used for the proposed business set out below.</p>
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	<p>a. An aggregate consideration of INR 100,000 (<i>Indian Rupees One Lakh only</i>) for acquisition of 10,000 equity shares of SAPJ.</p> <p>b. <u>Further investment in phased manner in SAPJ through:</u>            (i) equity Shares - upto INR 50 Lakhs (<i>Indian Rupees Fifty Lakh only</i>) and (ii) Non-Cumulative Optionally Convertible Redeemable Preference Shares - upto INR 2.25 Crores (<i>Indian Rupees Two Crores Twenty Five</i></p>

	Lakh only)
Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding of SAPJ
Brief background about the entity acquired in terms of line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SAPJ is a wholly owned subsidiary of the Company pursuant to this acquisition.</p> <p>Date of Incorporation of SAPJ: August 10, 2020</p> <p>Given that SAPJ is into its first year of operations, details in relation to its turnover during the last three financial years is not applicable.</p>
<b>Details of business to be carried out by SAPJ</b>	
Name of the business to be carried out by SAPJ	Plexigo / Cinean
Category and date of launch	<p>Pay-Per View Movies and Live Events Streaming and OTT Discovery for Movies and web services.</p> <p>This will be launched in and around October 2020</p>
Industry or area to which the new line of business belongs to	Video on-demand streaming Service, recommendation service and guide
Expected benefits, whether caters to domestic/ international market and Name of the countries in which the business is launched (in case of international)	<p>Providing simultaneous movie release with theatrical release in India and international markets. Convenience of personal recommendations for movies and TV shows which are available on multiple streaming service platforms</p> <p>This is available for both Domestic and International market and in countries serviced by Google Play Store and Apple App Store</p>

<b>Annexure – 2</b>	
Name of the target entity, details in brief such as size, turnover etc.	PJSA Technosoft Private Limited (“ <b>PJSA</b> ”) Equity Share Paid-up Capital: Rs.1,00,000 Turnover / Revenue from operations: Nil  <i>(Details as per last audited balance sheet as on March 31, 2020)</i>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	No
Industry to which the entity being acquired belongs	Media and entertainment
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Further investment in wholly owned subsidiary towards funding its new business set out below.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	Likely to be completed over a period of six months
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	<u>Further investment in phased manner in PJSA through</u> (i) Equity Shares - upto INR 50 Lakhs (Indian Rupees Fifty Lakh Only) and (ii) Non-Cumulative Optionally Convertible Redeemable Preference Shares - upto INR 3.10 Crores (Indian Rupees Three Crores Ten Lakh Only).  This will be used for the proposed business set out below.
Percentage of shareholding / control acquired and / or number of shares acquired	Since it is a wholly owned subsidiary, there will be no change in the percentage of holding

Brief background about the entity acquired in terms of line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation of PJSA: October 17, 2017  Turnover / Revenue from operations for FY 2019-20: Nil  Turnover / Revenue from operations for FY 2018-19: Nil  Turnover / Revenue from operations for FY 2017-18: Nil	
<b>Details of business to be carried out by PJSA</b>		
Name of the business to be carried out by PJSA	<b>1. ZingLin/Smact</b>	<b>2. Zingshoppe</b>
Category and date of launch	User Generated Video Content  To be launched in or around October 2020	E-Commerce Platform Service  To be launched in or around October 2020
Industry or area to which the new line of business belongs to	Social Media –Video Content and product activation platform	E-Commerce Platform Service
Expected benefits, whether caters to domestic/ international market and Name of the countries in which the business is launched (in case of international)	Entertainment on Handheld Devices through User Generate Video Content, including through collaboration by Multiple User.  This is available for both Domestic and International markets (in countries which are serviced by Google Play Store and Apple App Store)	The USP of this e-commerce platform, amongst others, is providing fulfilment support for ZingLin and assisted e-commerce.  This is available for domestic users.

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