

04th August 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol : CAMS
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 04, 2023

The Board of Directors of the Company at its meeting commenced at 11.00 A.M and concluded at 1:15 P.M. today have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter ended June 30, 2023. In this regard, please find enclosed copies of the following:
 - i. Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.
 - ii. Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors on the Financial Results of the Company.
2. The Board has approved the payment of an interim Dividend of Rs 8/- (Rupees Eight) per equity share. The above Dividend will be paid to those shareholders as on 15th August 2023 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 30th August 2023.
3. The terms of the Nomination and Remuneration Committee have been modified to include the Allotment and listing of shares, approval of transfer or transmission of shares, debentures or any other securities arising from the exercise of vested ESOP options in its purview. This activity was being hitherto carried on by the Stakeholders Relationship Committee.
4. The Board approved Investment of Rs.750 lacs in the equity capital of CAMS Financial Information Services Limited, which is a wholly owned subsidiary of the Company. This subsidiary carries on the business of Account Aggregator.

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

The Company has made arrangement for release of the Un-audited financial results for the quarter ended June 30, 2023 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

**Yours faithfully,
For Computer Age Management Services Limited**

**G Manikandan
Company Secretary and Compliance Officer**

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Statement of Unaudited Consolidated Financial Results For the Quarter ended 30 June 2023

Particulars	Quarter Ended			Year Ended
	30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023
	Unaudited	Audited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	26,129.87	24,923.87	23,664.61	97,182.72
II Other income	967.84	788.12	443.66	2,681.30
III Total revenue	27,097.71	25,711.99	24,108.27	99,864.02
IV Expenses				
Employee benefits expense	9,495.21	8,761.86	9,326.82	35,808.18
Finance costs	202.28	203.19	177.42	760.75
Depreciation and amortisation expense	1,650.40	1,639.43	1,363.13	6,025.00
Operating expenses	3,270.02	2,937.03	2,707.75	11,226.00
Other expenses	2,359.31	2,316.10	1,842.72	8,025.36
Total expenses	16,977.22	15,857.61	15,417.84	61,845.29
V Profit before tax	10,120.49	9,854.38	8,690.43	38,018.73
VI Tax expense / (benefit):				
Current tax	2,702.45	2,280.00	2,256.66	9,543.20
Current tax expense of earlier years	(25.38)	(43.82)	-	(113.09)
Net current tax expense	2,677.07	2,236.18	2,256.66	9,430.11
Deferred tax	(124.25)	182.12	(26.69)	125.18
Net tax expense	2,552.82	2,418.30	2,229.97	9,555.29
VII Profit for the period	7,567.67	7,436.08	6,460.46	28,463.44
VIII Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
- Remeasurements of the defined benefit liabilities / asset	(125.44)	(50.07)	40.08	(28.05)
Income tax relating to items that will not be reclassified to profit or loss	31.57	12.60	(10.09)	7.06
Items that may be reclassified to Profit or Loss				
- Exchange differences in translating the financial statements of foreign operations	(0.46)	0.03	(0.02)	0.03
Total Other Comprehensive Income / (Loss) (net of tax)	(94.33)	(37.44)	29.97	(20.96)
IX Total Comprehensive Income for the period	7,473.34	7,398.64	6,490.43	28,442.48
Profit attributable to				
- Owners of the Company	7,633.97	7,461.12	6,477.68	28,524.83
- Non-controlling interest	(66.30)	(25.04)	(17.22)	(61.39)
Total Comprehensive Income attributable to				
- Owners of the Company	7,539.86	7,423.68	6,507.65	28,503.87
- Non-controlling interest	(66.52)	(25.04)	(17.22)	(61.39)
X Paid up equity share capital (face value of Rs 10/- per share)	4,901.27	4,899.36	4,893.14	4,899.36
XI Other Equity				73,273.10
XII Earnings per share: (In Rs /-) (not annualised for quarters)				
(a) Basic	15.58	15.23	13.24	58.26
(b) Diluted	15.48	15.13	13.14	57.88
XIII Dividend per share (par value of Rs 10 /- each)				
Total Dividend paid	-	5,144.33	5,871.77	18,483.43
Dividend per share (In Rs.)	-	10.50	12.00	37.75

Chennai



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Notes to Unaudited Consolidated Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 04, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.
3. There are no segments that have met the threshold criteria as per paragraph 13 of Ind AS 108 - Operating Segments and accordingly no disclosures are made.
4. During the quarter ended 30th June 2023, the company has allotted 19,084 equity shares of Rs.10 each pursuant to exercise of stock options by certain option holders of the Group.
5. The board of directors at its meeting held on 04th August 2023 have declared an interim dividend of Rs. 8.00/- per equity share.
6. On March 05, 2023, the company has entered into a definitive agreement to acquire 100% of Think Analytics India Private Limited (along with its subsidiaries) in tranches. On 04th April 2023 the company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs) . Consequently, TAIPL has become a subsidiary of the company with effect from 04th April 2023. In addition to the above considerations the company has written a put option for acquiring remaining stake. As required under IND AS 103 'Business Combination', group has fair valued all assets and liabilities of TAIPL. The acquisition has been recognised by the Group on provisional basis in accordance with Ind AS 103 'Business Combination'. The consolidated financial results for the quarter ended 30th June 2023 includes the results of TAIPL. The comparative figures of previous year does not include the results of TAIPL.
7. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by statutory auditors.
8. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 04th August, 2023
Place: Chennai

On behalf of the Board of Directors
For Computer Age Management Services Limited



Anuj Kumar
Anuj Kumar
Managing Director

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Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly Financial results of Computer Age Management Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

1. We have reviewed the accompanying Statement of consolidated unaudited Financial Results of Computer Age Management Services Limited (“Holding Company”) and its subsidiaries (holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended June 30, 2023 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“ Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by Holding company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable

4. The statement includes the results of the following entities:

	Name of the entity	Relationship
1	Computer Age Management Services Limited	Parent Company
2	CAMS Insurance Repository Services Limited	Subsidiary Company
3	CAMS Investor Services Private Limited	Subsidiary Company
4	Sterling Software Private Limited	Subsidiary Company
5	CAMS Payment Services Private Limited	Subsidiary Company
6	CAMS Financial Information Services Private Limited	Subsidiary Company
7	Fintuple Technologies Private Limited	Subsidiary Company
8	Think Analytics India Private Limited	Subsidiary Company
9	Think Analytics Consultancy Services Private Limited	Subsidiary Company
10	Think 360 AI, Inc.	Subsidiary Company



- 5 Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6 Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraph 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 We did not review the interim financial information of the subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of 481.11 Lakhs, total net loss after tax of Rs. 208.28 Lakhs and total comprehensive loss of Rs. 207.45 Lakhs for the quarter ended as on date, as considered in the consolidated unaudited financial results. These interim financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

- 8 We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 181.46 Lakhs, total net profit after tax of Rs. 11.14 Lakhs and total comprehensive income of Rs. 10.68 Lakhs for the quarter ended as on date, as considered in the unaudited consolidated financial results. These interim financial results are unaudited and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such unaudited financial statements and the procedures performed by us as stated in paragraph 3 above. In our opinion and according to the explanation given to us by the Management, these financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner

Membership No. 203358
UDIN: 23203358BGWETG5493

Place: Chennai.
Date: August 4th, 2023

Statement of Unaudited Standalone Financial Results For the Quarter ended 30 June 2023

Particulars	Quarter Ended			Year Ended
	30 June 2023	31 Mar 2023	30 June 2022	31 Mar 2023
	Unaudited	Audited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	24,357.14	23,674.80	22,641.05	92,861.69
II Other income	753.98	616.35	332.20	2,115.04
III Total revenue	25,111.12	24,291.15	22,973.25	94,976.73
IV Expenses				
Employee benefits expense	7,474.43	7,170.31	7,748.54	29,488.28
Finance costs	166.17	174.34	160.41	666.64
Depreciation and amortisation expense	1,361.63	1,439.00	1,245.62	5,419.50
Operating expenses	4,321.91	4,061.17	3,802.70	15,756.41
Other expenses	2,006.99	1,997.67	1,655.55	7,091.17
Total expenses	15,331.13	14,842.49	14,612.82	58,422.00
V Profit before tax	9,779.99	9,448.66	8,360.43	36,554.73
VI Tax expense / (benefit):				
Current tax	2,478.70	2,140.05	2,130.66	9,061.13
Current tax expense of earlier periods	-	(43.82)	-	(113.09)
Deferred tax	(21.91)	195.96	(2.63)	152.66
Net tax expense	2,456.79	2,292.19	2,128.03	9,100.70
VII Profit for the period	7,323.20	7,156.47	6,232.40	27,454.03
VIII Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
- Remeasurements of the defined benefit liabilities / asset	(109.66)	(40.99)	41.44	(14.11)
Income tax relating to items that will not be reclassified to profit or loss	27.60	10.32	(10.43)	3.55
Total Other Comprehensive Income / (Loss) (net of tax)	(82.06)	(30.67)	31.01	(10.56)
IX Total Comprehensive Income for the period	7,241.14	7,125.80	6,263.41	27,443.47
X Paid up equity share capital (face value of Rs 10/- per share)	4,901.27	4,899.36	4,893.14	4,899.36
XI Other Equity				67,906.13
XII Earnings per share: (In Rs /-) (not annualised for quarters)				
(a) Basic	14.94	14.61	12.74	56.07
(b) Diluted	14.85	14.51	12.65	55.71
XIII Dividend per share (par value of Rs 10/- each)				
Total Dividend paid	-	5,144.33	5,871.77	18,483.43
Dividend per share (In Rs.)	-	10.50	12.00	37.75

Chennai



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Computer Age Management Services Limited
CIN : L65910TN1988PLC015757
Registered office : New No 10 Old No. 178, M.G.R. Salai, Nungambakkam, Tamil Nadu, Chennai - 600 034
Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Notes to Unaudited Standalone Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 04, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.
3. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
4. During the quarter ended June 30, 2023, the Company has allotted 19,084 equity shares of Rs.10 each pursuant to exercise of stock options by certain employees of the Company and its subsidiaries.
5. The board of directors at its meeting held on 04th Aug 2023 have declared an interim dividend of Rs. 8.00/- per equity share.
6. On March 05, 2023, the company has entered into a definitive agreement to acquire 100% of Think Analytics India Private Limited (along with its subsidiaries) in tranches. On 04th April 2023 the company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Consequently, TAIPL has become a subsidiary of the company with effect from 04th April 2023.
7. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by statutory auditors.
8. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 04th August, 2023
Place: Chennai

On behalf of the Board of Directors
For Computer Age Management Services Limited



Anuj Kumar
Managing Director

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Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly Financial results of Computer Age Management Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of Computer Age Management Services Limited (“the Company”) for the quarter and three months period ended June 30, 2023 together with relevant notes thereon (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S**



**P. Babu
Partner**

Membership No. 203358
UDIN: 23203358BGWETF9175

Place: Chennai.
Date: August 4, 2023