



Mindteck (India) Limited
AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Main Road
Bommanahalli, Bengaluru - 560068. India
(CIN: L30007KA1991PLC039702)
Tel: +91 80 4154 8000/4154 8300
Fax: +91 80 4112 5813

January 30, 2023

www.mindteck.com

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 SCRIP CODE: 517344	The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza” C – 1, Block G Bandra Kurla Complex Bandra (East) Mumbai – 400 051 SYMBOL: MINDTECK
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Dear Sir,

Sub: Intimation of Closure of Offer Period of Buy-back of Equity Shares by Mindteck (India) Limited (“Company”)
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the public announcement dated August 12, 2022 (“**Public Announcement**”) whereby the Company announced the buy-back of fully paid-up Equity Shares of the Company having face value of ₹10/- each (“**Equity Share**”) from the Open Market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (“**Buy-back Regulations**”) at a maximum price of ₹180/- (Rupees One Hundred and Eighty Only) per Equity Share (“**Maximum Buy-back Price**”) payable in cash, for an aggregate maximum amount of up to ₹13.70 Crore/- (Rupees Thirteen Crore Seventy Lakhs Only) excluding transaction costs viz. brokerage, advisor’s fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on buy-back, securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses, etc.

In terms of the Public Announcement the Buy-back commenced from Wednesday, August 24, 2022 and till date, the Company has bought back 5,14,224 Equity Shares at an average price of ₹139.34/- per Equity Share for an aggregate consideration of ₹7,16,51,146/- (Rupees Seven Crores Sixteen Lakhs Fifty-One Thousand One Hundred and Forty-Six Only) excluding Transaction Costs which represents 52.30% of the Maximum Buy-back Size. Since the Company has achieved the Minimum Buy-back Size as required under Regulation 15 of the Buy-back Regulations and Public Announcement, the Buy-back Committee of the Company has decided to close the Buy-back effective from closure of trading hours of Monday, January 30, 2023. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours i.e., Monday, January 30, 2023.

The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A**.

Kindly take this disclosure on record and disseminate this information to the public.

Thank you,

Yours faithfully,
For Mindteck (India) Limited

Shivarama Adiga S.
VP, Legal and Company Secretary

Encl.: Annexure-A



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Annexure - A

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Pre Buy-back and post Buy-back summarised shareholding pattern of the Company

Category of Shareholder	Pre Buy-back as on Date of Board Meeting (August 11, 2022)		Post Buy-back (\$)	
	Number of equity share held	% to the existing equity share capital	Number of equity share held	% to the existing equity share capital
(A) Promoter and Promoter Group	1,64,31,604	63.74	1,64,31,604	65.04
(B) Public Shareholders				
Foreign investors (including Non-Resident Indians, FIs and foreign mutual funds)	31,40,593	12.18	88,33,489	34.96
Financial institutions, banks and mutual funds promoted by banks, institutions	0	0		
Others (public, public bodies corporate, etc)	62,07,120	24.08		
Total	2,57,79,317	100.00	2,52,65,093	100.00

\$ Subject to extinguishment of 1,25,586 Equity Shares bought back

**Yours faithfully,
For Mindteck (India) Limited**

Shivarama Adiga S.
VP, Legal and Company Secretary