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CIN: L51900GJ1981PLC103450


SJ CORPORATION LTD.

24-01-2020

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
3rd Quarter Ended 31st December, 2019**

With Reference to the above subject we here by submitting unaudited
(Provisional) Financial Results for the 3rd Quarter Ended **31st December, 2019** and
Limited review report.

Thanking You,

For SJ Corporation Ltd.


Director



Encl: 1) Copy of Result and Limited Review Report

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED 31ST DECEMBER, 2019

(Rs. In lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1. Revenue from operations	365.85	210.21	69.04	777.75	592.65	853.39
2. Other Income	1.33	1.16	4.14	3.74	31.94	38.88
3. Total Income (1+2)	367.18	211.37	73.18	781.49	624.59	892.27
4. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of stock-in-trade	279.16	245.36	-	813.87	567.20	880.79
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	70.49	(42.31)	65.19	(67.56)	-	(63.81)
Employee Benefit Expenses	4.31	4.36	4.18	12.72	12.56	16.84
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	1.66	1.66	2.88	4.98	4.14	6.21
Other Expenses	2.77	1.71	1.79	10.24	12.05	26.72
Total other Expenses (4)	358.39	210.78	74.04	774.25	595.95	866.75
5. Total profit before exceptional item and tax (3-4)	8.79	0.59	(0.86)	7.24	28.64	25.52
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	8.79	0.59	(0.86)	7.24	28.64	25.52
8. Tax Expense						
Current tax	(0.37)	-	0.17	(0.37)	(5.95)	(2.53)
Deferred tax	(1.23)	0.15	-	(0.94)	2.01	(1.93)
9. Net Profit (Loss) for the period from continuing operations (7-8)	7.19	0.74	(0.69)	5.93	24.70	21.06
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	7.19	0.74	(0.69)	5.93	24.70	21.06
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	1.14	(7.21)	0.97	(12.32)	(15.73)	(27.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	-	-	(0.07)	-	(0.05)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	8.26	(6.47)	0.28	(6.46)	8.97	(6.88)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	765.39
18. Earnings per equity share (for continuing operation):						
1. Basic	0.09	0.01	(0.01)	0.07	0.30	0.25
2. Diluted	0.09	0.01	(0.01)	0.07	0.30	0.25
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	0.09	0.01	(0.01)	0.07	0.30	0.25
2. Diluted	0.09	0.01	(0.01)	0.07	0.30	0.25



Segment wise Revenue, Results and Capital Employed for the quarter ended 31st December, 2019

(Rs. In lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(Sale/Income from each segment)						
a) Polished diamonds & Jewellery	365.85	210.21	69.04	777.75	592.65	853.39
b) Real estate & development of property	-	-	-	-	-	-
Total	365.85	210.21	69.04	777.75	592.65	853.39
2. Segment Results						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	9.43	0.60	(3.68)	11.36	30.18	32.33
b) Real estate & development of property	-	-	-	-	-	-
Total	9.43	0.60	(3.68)	11.36	30.18	32.33
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocable income net of unallocable expenditure	(0.64)	(0.01)	2.82	(4.12)	(1.54)	(6.81)
Total Profit/(Loss) before tax	8.79	0.59	(0.86)	7.24	28.64	25.52
3. Segment Assets						
a) Polished diamonds & Jewellery				544.88	502.69	432.07
b) Real estate & development of property				129.09	-	-
c) Unallocated				169.87	368.76	419.80
Total				843.85	871.45	851.88
4. Segment Liabilities						
a) Polished diamonds & Jewellery				0.64	0.90	0.64
b) Real estate & development of property					-	-
c) Unallocated				0.73	5.74	2.30
Total				1.36	6.65	2.94

NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on January 24, 2020. The statutory auditors of the company have carried out Limited Review of the aforesaid result.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

Place : Mumbai
Date : January 24, 2020



By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(DEEPAK UPADHYAY)
Managing Director

Segment wise Revenue, Results and Capital Employed for the quarter ended 31st December, 2019

(Rs. In lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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a) Polished diamonds & Jewellery	365.85	210.21	69.04	777.75	592.65	853.39
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b) Real estate & development of property	-	-	-	-	-	-
Total	9.43	0.60	(3.68)	11.36	30.18	32.33
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocable income net of unallocable expenditure	(0.64)	(0.01)	2.82	(4.12)	(1.54)	(6.81)
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- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

Place : Mumbai
Date : January 24, 2020



By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(DEEPAK UPADHYAY)
Managing Director

SDBA & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR' S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
SJ CORPORATION LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited** (the "Company") for the quarter ended December 31, 2019 and year to date results for the period 01 April,2019 to 31 December,2019 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 20041287AAAAAC3128



Mumbai,
January 24, 2020