



April 29, 2023

To
Listing Compliances
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 512379
Scrip Id : CRESSAN

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2023.

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended March 31, 2023 for the Preferential Issue of 9,49,18,000 Equity Shares at a price of Rs.7/- each including premium of Rs. 6/- each.

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in explanatory statement to the postal ballot notice dated Feb 09, 2022.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares from the objects stated in explanatory statement to the postal ballot notice dated Feb 09, 2022.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For **Cressanda Solutions Limited**

Milind Palav
Director
DIN: 08644812

Enclosed: Annexure A

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036



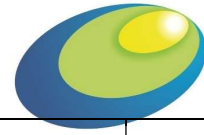
Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Cressanda Solutions Limited				
Mode of Fund Raising		Preferential Issue of 9,49,18,000 Equity Shares.				
Date of Raising Funds		The Company has allotted 9,49,18,000 Equity Shares upon conversion of 9,49,18,000 Equity Warrants. The Issue Price is Rs. 7/- per warrant (including premium of Rs. 1/- each).				
Amount Raised		Rs. 66,44,26,000/-				
Report filed for Quarter ended		March 31, 2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(Amt in Crore)						
-To fund long term capital requirements for future growth of the Company.	NA	66.44	NA	66.44	NA	NA

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<p>-To meet working capital requirements. -To invest in new projects, companies, bodies corporates. -To meet General Corporate Purpose.</p>						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> <p>Milind Palav Director DIN: 08644812</p>						

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