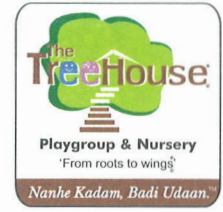


# Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056.  
Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



August 03, 2023

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	<b>To,</b> <b>The National Stock Exchange of India Ltd.</b> Bandra (East) Mumbai - 400 051	<b>To,</b> <b>Metropolitan Stock Exchange of India Ltd.</b> Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai – 400 093
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**Sub.: Outcome of the Board Meeting of the Company held on August 03, 2023.**

**Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE**

Dear Sirs,

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday, August 03, 2023, the board has considered and approved;

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 along with Limited Review Report of the Statutory Auditors of the Company.
2. The Board's Report, Corporate Governance Report, Management and Discussion and Analysis Report for the financial Year ended 31<sup>st</sup> March, 2023;
3. Saturday, 23<sup>rd</sup> September, 2023 at 10.30 A.M. through Video- Conferencing ("VC") / Other Audio Visual Means ("OAVM") as day, date, time for 17<sup>th</sup> Annual General Meeting.
4. Monday, September 18, 2023 as the cutoff date to determine the entitlement of voting rights of members for e-voting.
5. The closure of Register of Members and Share Transfer Books of the Company from Saturday, September 16, 2023 to Saturday, September 23, 2023 (both days inclusive) for the purpose of Annual General Meeting.
6. Draft notice convening 17<sup>th</sup> Annual General Meeting of the Members of the Company.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:30 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For Tree House Education & Accessories Limited

  
Guddi Bajpai  
Company Secretary and Compliance Officer



**Tree House Education & Accessories Limited**

Regd. Office: 101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School  
Vile Parle West, Mumbai - 400 056  
CIN No: L80101MH2006PLC163028

Unaudited Standalone Profit & Loss Account for the Quarter ended 30th June 2023

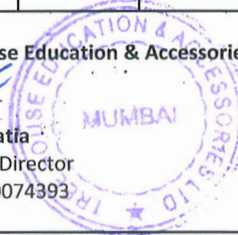
(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-23 Unaudited	31-03-23 Audited	30-06-22 Unaudited	31-03-23 Audited
1)	<b>Income:</b>				
	a. Revenue from Operations	195	521	208	1,005
	b. Other Income	41	26	16	97
	<b>Total Income</b>	<b>236</b>	<b>547</b>	<b>224</b>	<b>1,102</b>
2)	<b>Expenses:</b>				
	a. Operating expenses	79	80	48	254
	b. Employee Benefits Expense	47	52	33	161
	c. Finance Costs	0	9	89	638
	d. Depreciation & Amortisation	23	29	35	3,883
	e. Other Expenses	70	850	162	1,184
	<b>Total expenses</b>	<b>219</b>	<b>1,020</b>	<b>367</b>	<b>6,120</b>
3)	Profit before exceptional items, and tax (1-2)	17	(473)	(143)	(5,018)
4)	Less : Exceptional items	-	(191)	-	(191)
5)	<b>Profit before tax (3+4)</b>	<b>17</b>	<b>(664)</b>	<b>(143)</b>	<b>(5,209)</b>
6)	Tax expenses	(100)	742	-	743
7)	<b>Profit for the period / year (5-6)</b>	<b>(83)</b>	<b>78</b>	<b>(143)</b>	<b>(4,466)</b>
8)	<b>Other Comprehensive Income</b>				
	i. Items that will not be reclassified to profit or loss-	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9)	<b>Total Comprehensive income (7+8)</b>	<b>(83)</b>	<b>78</b>	<b>(143)</b>	<b>(4,466)</b>
10)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231
11)	Reserves excluding revaluation reserves				17,273
12)	<b>Earnings per share After Exceptional Items</b>				
	Basic	(0.20)	0.18	(0.34)	(10.56)
	Diluted	(0.20)	0.18	(0.34)	(10.56)

for and on behalf of Tree House Education & Accessories Limited

Rajesh Bhatia  
Managing Director  
DIN No: 00074393

Place: Mumbai  
Date : 3rd Aug 2023



**Tree House Education & Accessories Limited**

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School  
Vile Parle West , Mumbai - 400 056  
CIN No. L80101MH2006PLC163028

Unaudited Consolidated Profit & Loss Account for the quarter ended 30th June 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023 Unaudited	31-03-23 Audited	30-06-2022 Unaudited	31-03-23 Audited
1)	<b>Income:</b>				
	a. Revenue from Operations	195	521	208	1,005
	b. Other Income	41	26	16	97
	<b>Total Income</b>	<b>236</b>	<b>547</b>	<b>224</b>	<b>1,102</b>
2)	<b>Expenses:</b>				
	a. Operating expenses	79	80	48	254
	b. Employee Benefits Expense	47	52	33	161
	c. Finance Costs	0	9	89	638
	d. Depreciation & Amortisation	23	29	35	3,883
	e. Other Expenses	70	850	162	1,184
	<b>Total expenses</b>	<b>219</b>	<b>1,020</b>	<b>367</b>	<b>6,120</b>
3)	Profit before exceptional items, and tax (1-2)	17	(473)	(143)	(5,018)
4)	Share of net profit/(loss) of associates and joint ventures accounted for using the equity method	-	-	-	-
5)	Less: Exceptional items	-	(191)	-	(191)
6)	Profit before tax (3+4)	17	(664)	(143)	(5,209)
7)	Tax expenses	(100)	742	-	743
8)	<b>Profit for the period / year (5-6)</b>	<b>(83)</b>	<b>78</b>	<b>(143)</b>	<b>(4,466)</b>
9)	<b>Other Comprehensive Income</b>				
	i. Items that will not be reclassified to profit or loss-				
	ii. Income tax relating to items that will not be				
	<b>Other Comprehensive Income</b>				
10)	<b>Total Comprehensive income (7+8)</b>	<b>(83)</b>	<b>78</b>	<b>(143)</b>	<b>(4,466)</b>
11)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231
12)	Reserves excluding revaluation reserves				17,608
13)	<b>Earnings per share After Exceptional Items</b>				
	Basic	(0.20)	0.18	(0.34)	(10.56)
	Diluted	(0.20)	0.18	(0.34)	(10.56)

for and on behalf of Tree House Education & Accessories Limited

*Rajesh Bhatia*  
Managing Director  
DIN No: 00074393



Place: Mumbai  
Date : 3rd Aug 2023

**Tree House Education & Accessories Limited**

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School  
Vile Parle West , Mumbai - 400 056  
CIN No. L80101MH2006PLC163028

**Notes:**

- 1 The unaudited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 3rd August 2023.
- 2 The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- 3 a. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm with the current period / year presentation.  
b. The figures of the current quarter and corresponding quarter of the previous year are the balancing figures between unaudited figures for the quarter .
- 4 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 5 Income and Expenditure billed/incurred on three months/annual basis has been charged proportionately for 3 months for the quarter ended 30th June 2023.
- 6 The company has received a letter dated 20th April 2023 for reduction of fees from Educational Trust for whom the Company provide educational services. The Company replied for the same through its advocate vide letter dated 16th May 2023 invoking the arbitration clause as mentioned in the service agreement.

For and on behalf of the Board of Directors of  
Tree House Education & Accessories Limited

  
Rajesh Bhatia  
Managing Director  
DIN No: 00074393

Place: Mumbai  
Date : 3rd August 2023





**Standalone Unaudited Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Tree House Education & Accessories Ltd**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "statement") of Tree House Education & Accessories Ltd (the "Company") for the quarter ended 30<sup>th</sup> June, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (Listing Regulations). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following observations as given in the previous Audit Report on Unaudited Financials for the quarter ended 30<sup>th</sup> June 2023 and notes thereon;
  - 3.2 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. Further the matter is awaiting hearing.
  - 3.3 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
  - 3.4 The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same, internal audit was carried out in the area of Income and Expenditure for the quarter ended 30<sup>th</sup> June 2023 that we have relied upon the same. As pointed out by the Internal Auditor, the Company has not made any provision for Interest on delayed payment to MSME. The company has informed us that the same will be provided during the last quarter of the year.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rakesh Soni & Co  
Chartered Accountants  
Firm Registration No. 114625W

  
CA R.K. Soni

Partner

M. No. 047151

UDIN : 23047151B946CF6042

Date : 3<sup>rd</sup> August 2023

Place : Mumbai





**Unaudited Consolidated Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Tree House Education & Accessories Ltd**

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "parent") and its subsidiaries/associates (the Parent and its subsidiaries/associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the period ended 30<sup>th</sup> June 2023("the Statement"), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June 2023 and the corresponding period from April to December, 2022, as reported in these financial results have been taken by the Parent's Company Board of Directors and have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and taken by the Parent's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India(SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Attention is invited to the following observations as given in the previous Audit Report on Unaudited Financials for the quarter ended 31st December, 2022, and notes thereon;
- 7.1 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. Further the matter is awaiting hearing.
- 7.2 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.
- 7.3 The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same, internal audit was carried out in the area of Income and Expenditure for the quarter ended 30<sup>th</sup> June 2023 that we have relied upon the same. As pointed out by the Internal Auditor, the Company has not made any provision for Interest on delayed payment to MSME. The company has informed us that the same will be provided during the last quarter of the year.
8. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of J. T. Infrastructure Pvt. Ltd, the Associate Company, which have not been reviewed/audited by their auditors. As reported to us, there was no transaction during the quarter ended 30<sup>th</sup> June 2023. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

For M/s. Rakesh Soni & Co  
Chartered Accountants  
Firm Registration No. 114625W

  
CA R.K Soni  
Partner  
M. No. 047151  
UDIN : 23047151B679CG4435



Date : 3<sup>rd</sup> August 2023  
Place : Mumbai