

PRAJAY

14th August, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on 14th August, 2018

Ref : Scrip Code: 531746


With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018, have *inter-alia* considered and approved the Un-audited Financial Results (Standalone) for the 1st quarter ended 30th June, 2018.

This is for your information and records.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited


D. Rohit Reddy,
Chairman and Managing Director
DIN: 07560450



Prajay Engineers Syndicate Limited

Regd. Office : 8-2-293/82/A, Plot No. # 1091
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384

PRAJAY

14th August, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub : Submission of Un- Audited Financial Results for the 1st quarter ended 30th June, 2018

Ref.: Reg. 33 of SEBI (LODR) Regulations, 2015

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018 inter-alia considered and approved the Un-audited Financial Results (Standalone) for the 1st quarter ended 30th June, 2018.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015.


- The Un-audited Financial Results (Standalone) for the quarter ended 30th June, 2018
- The limited review report of the Statutory Auditors of the Company on the above stated financial results

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 14th August, 2018.

This is for your information and records.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited


D. Rohit Reddy,
Chairman and Managing Director
DIN: 07560450
Encl.: As above.



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Prajay Engineers Syndicate Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

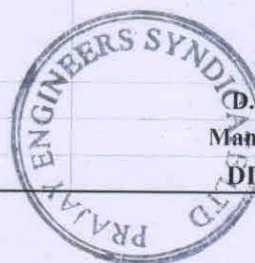
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

Sl.No	Particulars	3 months ended 30.06.2018	Preceding 3 months ended 31.03.2018	Corresponding 3 months ended 30.06.2017	For the year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
	Continuing operations				
1	Income				
	Revenue from operations	473.76	711.58	1,258.43	3,662.16
	Other income	113.81	99.32	118.70	452.28
	Total income	587.57	810.90	1,377.13	4,114.44
2	Expenses				
	Cost of land, Plots and Constructed Properties	126.93	393.02	891.20	2,193.34
	Direct Cost Hotels & Resorts	141.82	149.15	120.26	472.99
	Employee benefits expense	107.21	82.21	110.31	422.30
	Depreciation and amortisation expense	104.35	123.92	121.14	490.37
	Finance costs	473.57	467.72	466.43	1,855.86
	Other expenses	182.11	204.21	170.88	728.52
	Total expense	1,135.99	1,420.23	1,880.22	6,163.38
3	Profit/(Loss) before exceptional items and taxes from Continuing Operations (1-2)	(548.42)	(609.33)	(503.09)	(2,048.94)
	Exceptional Items (Prior period adjustments)	-	-	-	179.90
4	Profit/(Loss) before taxes from Continuing Operations	(548.42)	(609.33)	(503.09)	(1,869.04)
5	Current tax expense				
	Current tax	-	-	-	-
	Prior period tax	-	(93.73)	-	(93.73)
	Deferred tax	(175.64)	51.91	42.81	172.27
	Total tax	(175.64)	(41.82)	42.81	78.54
6	Profit/(Loss) after taxes from Continuing Operations (4-5)	(372.78)	(567.51)	(545.90)	(1,947.58)
7	Other comprehensive income				
	Net(Loss)/Gain on Fair Value through OCI (FVTOCI) equity	(0.33)	(0.44)	(0.18)	(0.87)
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	Income Tax effect	0.06	0.09	0	0.17
	Other Comprehensive income/(loss) for the year, net of tax	(0.27)	(0.35)	(0.18)	(0.70)
8	Total comprehensive income for the period (6-7)	(373.05)	(567.86)	(546.08)	(1,948.28)
8	Earnings per share:				
	Basic earnings per share of Rs.10/- each	(0.54)	(0.81)	(0.78)	(2.79)
	Diluted earnings per share of Rs.10/- each	(0.54)	(0.81)	(0.78)	(2.79)

For Prajay Engineers Syndicate Limited

Place: Hyderabad

Date : 14.08.2018



D. Rohit Reddy
Managing Director
DIN:07560450

Prajay Engineers Syndicate Limited					
Statement of Information for the quarter ended 30th June 2018					
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)					
Sl.No.	Particulars	3 months ended 30.06.2018	Preceeding 3 months ended 31.03.2018	Corresponding 3 months ended 30.06.2017	For the year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
(a)	Construction and Development	146.46	425.38	1,057.46	2,637.87
(b)	Hospitality - Hotels and Resorts	327.30	286.20	200.97	1,024.29
(c)	Unallocated Corporate Revenue	113.81	99.32	118.70	452.28
	Total	587.57	810.90	1,377.13	4,114.44
2	Segment Results				
(a)	Construction and Development	(185.65)	(172.70)	(89.39)	(449.35)
(b)	Hospitality Services - Hotels and Resorts	9.49	(26.50)	(33.59)	(80.05)
	Total	(176.16)	(199.20)	(122.98)	(529.40)
3	Unallocated Expenditure				
(a)	Interest and Finance Charges	473.57	467.72	466.43	1,855.86
(b)	Other unallocated expenditure (net of unallocated income)	(101.31)	(57.59)	(86.32)	(336.32)
4	Profit before Exceptional Items	(548.42)	(609.33)	(503.09)	(2,048.94)
	Exceptional Items (Prior period adjustments)				
5					179.90
6	Profit before Taxation	(548.42)	(609.33)	(503.09)	(1,869.04)
7	Segment Assets:				
	- Construction and Development	73,188.90	77,990.88	74,968.66	77,990.88
	- Hospitality - Hotels and Resorts	25,671.89	25,148.07	23,742.49	25,148.07
	- Unallocated	13,881.29	13,878.22	14,339.64	13,878.22
8	Segment Liabilities				
	- Construction and Development	46,146.75	49,840.05	44,827.85	49,840.05
	- Hospitality - Hotels and Resorts	261.96	233.80	176.32	233.80
	- Unallocated	1,310.85	1,486.50	1,500.04	1,486.50

For Prajay Engineers Syndicate Limited

Place: Hyderabad

Date: 14.08.2018

D.Rohit Reddy

Managing Director

DIN:07560450






Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

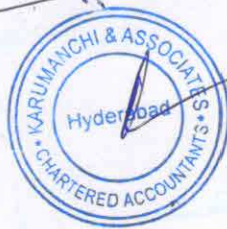
We have reviewed the accompanying statement of unaudited financial results of **M/S PRAJAY ENGINEERS SYNDICATE LIMITED** for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARUMANCHI & ASSOCIATES**
Chartered Accountants
Firm Reg No. 001753 S


K. Peddabbai
Partner
M.No. 025036



Place: Hyderabad
Date : 14.08.2018.