

14th August, 2018

The Dy. General Manager	The Asst. Vice President
Dept. of Corporate Services	Listing Department
BSE Limited	National Stock Exchange of India Limited
1 st Floor, P.J. Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex, Bandra
Fort, Mumbai - 400001	(East)
	Mumbai – 400051
Stock Code: 531746	Stock Code: PRAENG
ISIN No: INE505C01016	ISIN No: INE505C01016

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on 14th August, 2018

Ref: Scrip Code: 531746

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018, have *inter-alia* considered and approved the Unaudited Financial Results (Standalone) for the 1st quarter ended 30th June, 2018.

This is for your information and records.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

D.Robit Reddy,

Chairman and Managing Director

DIN: 07560450

Regd. Office

: 8-2-293/82/A, Plot No. # 1091

Road No. #41, Near Peddamma Temple

Jubilee Hills, Hyderabad - 500 033

Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail:

: info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384



14th August, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746	Stock Code: PRAENG
ISIN No: INE505C01016	ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Submission of Un- Audited Financial Results for the 1st quarter ended 30th June, 2018

Ref.: Reg. 33 of SEBI (LODR) Regulations, 2015

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018 inter-alia considered and approved the Un-audited Financial Results (Standalone) for the 1st quarter ended 30th June, 2018.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015.

a) The Un-audited Financial Results (Standalone) for the quarter ended 30th June, 2018

b) The limited review report of the Statutory Auditors of the Company on the above stated financial results

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on14th August, 2018.

This is for your information and records.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

D.Rohit Reddy,

Chairman and Managing Director

DIN: 07560450 Encl.: As above.

Prajay Engineers Syndicate Limited

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Prajay Engineers Syndicate Limited
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

l.No	(All amounts in Indian Rupees lakhs, except share of Particulars	3 months	Preceeding 3		For the year
		ended 30.06.2018	months ended 31.03.2018	Correspondi ng 3 months ended 30.06.2017	ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
	Continuing operations				
1	Income				
	Revenue from operations	473.76	711.58	1,258.43	3,662.16
	Other income	113.81	99.32	118.70	452.28
	Total income	587.57	810.90	1,377.13	4,114.44
2	Expenses				
	Cost of land, Plots and Constructed Properties	126.93	393.02	891.20	2,193.34
	Direct Cost Hotels & Resorts	141.82	149.15	120.26	472.99
	Employee benefits expense	107.21	82.21	110.31	422.30
	Depreciation and amortisation expense	104.35	123.92	121.14	490.37
	Finance costs	473.57	467.72	466.43	1,855.86
	Other expenses	182.11	204.21	170.88	728.52
	Total expense	1,135.99	1,420.23	1,880.22	6,163.38
	Profit/(Loss) before exceptional items and taxes from Continuing	(548.42)	(609.33)	(503.09)	(2,048.94)
	Operations (1-2) Exceptional Items (Prior period adjustments)				179.90
	Profit/(Loss) before taxes from Continuing Operations	(548.42)	(609.33)	(503.09)	(1,869.04)
	Current tax expense	(340.42)	(007.55)	(303.09)	(1,009.04)
	Current tax			-	
	Prior period tax		(93.73)		(93.73
	Deferred tax	(175.64)	51.91	42.81	172.27
	Total tax	(175.64)	(41.82)	42.81	78.54
6	Profit/(Loss) after taxes from Continuing Operations (4-5)	(272.70)	(505.51)	(545.00)	/1 0 / E E E
	Tono (1993) arter taxes from Continuing Operations (4-3)	(372.78)	(567.51)	(545.90)	(1,947.58)
7	Other comprehensive income		30		
	Net(Loss)/Gain on Fair Value through OCI (FVTOCI) equity	(0.22)	(0.44)	(0.10)	(0.97
	Remeasurement of the net defined benefit liability/asset	(0.33)	(0.44)	(0.18)	(0.87
	Income Tax effect	0.06	0.00	-	0.14
-	Other Comprehensive income/(loss) for the year, net of tax	(0.27)	(0.35)	(0.18)	(0.70
0 /	Total samuel and the Control of the			1 2 2	
	Total comprehensive income for the period (6-7)	(373.05)	(567.86)	(546.08)	(1,948.28)
	Earnings per share: Basic earnings per share of Rs.10/- each	10.00			
		(0.54)	(0.81)	(0.78)	(2.79)
	Diluted earnings per share of Rs.10/- each	(0.54)	(0.81)	(0.78)	(2.79)
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For Prajay Engineers Syndicate Limited

Place: Hyderabad Date: 14.08.2018

D.Rohir Reddy Managing Director DIN:07560450

		Engineers Syndicate		Tabilitations >	
		nation for the quarter			
C1 -1	(All amounts in Indian Rupe				
SI.No.	Particulars	3 months ended 30.06.2018	Preceeding 3 months ended 31.03.2018	Corresponding 3 months ended 30.06.2017	For the year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
(a)	Construction and Development	146.46	425.38	1,057.46	2,637.87
(b)	Hospitality - Hotels and Resorts	327.30	286.20	200.97	1,024.29
(c)	Unallocated Corporate Revenue	113.81	99.32	118.70	452.28
	Total	587.57	810.90	1,377.13	4,114.44
2	Segment-Results				
(a)	Construction and Development	(185.65)	(172.70)	(89.39)	(449.35
(b)	Hospitality Services - Hotels and Resorts	9.49	(26.50)	(33.59)	(80.05
	Total	(176.16)	(199.20)	(122.98)	(529.40
3	Unallocated Expenditure		- 19"		
(a)	Interest and Finance Charges	473.57	467.72	466.43	1,855.86
	Other unallocated expenditure (net of		WSC 1011 P 1011		
(b)	unallocated income)	(101.31)	(57.59)	(86.32)	(336.32
4	Profit before Exceptional Items	(548.42)	(609.33)	(503.09)	(2,048.94
5	Exceptional Items (Prior period adjustments)				170.00
6	Profit before Taxation	(548.42)	(609.33)	(503.09)	179.90 (1,869.04
			W 4		
7	Segment Assets:	30		TA-DI	
	- Construction and Development	73,188.90	77,990.88	74,968.66	77,990.88
	- Hospitality - Hotels and Resorts	25,671.89	25,148.07	23,742.49	25,148.07
	- Unallocated	13,881.29	13,878.22	14,339.64	13,878.22
8	Segment Liabilities				7 (0.154)
	- Construction and Development	46,146.75	49,840.05	44,827.85	49,840.05
	- Hospitality - Hotels and Resorts	261.96	233.80	176.32	233.80
	- Unallocated	1,310.85	1,486.50	1,500.04	1,486.50

For Prajay Engineers Syndicate Limited

Place: Hyderabad Date: 14.08.2018 D.Rohit Reddy

Managing Director DIN:07560450

	Notes:				
1	The above results , which have been subjected to accordance with the Regulation 33 of the SEBI (Liberary been reviewed by the Audit Committee and app	isting Obligations & Di	sclosure Requir	ements) Regulation	s , 2015, have
2	The financial results are prepared in accordance Sections 133 of the Companies Act, 2013 read w and Companies (Indian Accounting Standards)(A accepted in India.	ith Rule 3 of the Comp	anies (Indian Ad	counting Standards) Rules, 2015
3	The format for quarterly results as prescribed in requirements of SEBI's circular dated July 5, 2010 are applicable to Companies that are required to	, Ind-AS and Schedule			
4	Segments have been identified in accordance w returns / risk profiles of the business and the co of Property '(b). Hospitality - Hotels and Resorts				
		1			
5	Net profit for the quarter ended June 30,2017 w	as reported under Ind	-AS and hence r	econcillation is not g	given
5	Net profit for the quarter ended June 30,2017 w Figures for the previous period/year have been r				ziven
		egrouped , whereever	considered nec	cessary.	
j	Figures for the previous period/year have been read As a result of economic slowdown and continued	egrouped , whereever	considered nec	essary. sector, the realisati	ons from
)	Figures for the previous period/year have been read As a result of economic slowdown and continued	egrouped , whereever	considered nec	cessary.	ons from
5	Figures for the previous period/year have been read As a result of economic slowdown and continued	egrouped , whereever	considered nec	essary. sector, the realisati	ons from
j	Figures for the previous period/year have been read As a result of economic slowdown and continued	egrouped , whereever	considered nec	essary. sector, the realisati	ons from
5	Figures for the previous period/year have been read a result of economic slowdown and continued customers are very slow.	egrouped , whereever	considered nec	essary. sector, the realisati	ons from

Ad.

KARUMANCHI & ASSOCIATES CHARTERED ACCOUNTANTS



Flat No. 301, Swarganivas Enclave, 7-1-619/A, Behind: HUDA Complex, Ameerpet, Hyderabad - 500 038, T.S. Tel. Off.: 040-23735757, Res.: 040-23064757 Cell: 98482 70805, E-mail: ca.karumanchi@gmail.com E-mail: karumanchipeddabbai@gmail.com

Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of M/S PRAJAY ENGINEERS SYNDICATE LIMITED for the period ended 30th June,2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For KARUMANCHI & ASSOCIATES

Chartered Accountants Firm Reg No. 001753 S

K. Peddabbai Partner

M.No. 025036

Place: Hyderabad Date: 14.08.2018.