



Ref: SSFL/Stock Exchange/2020-21/19
Date: June 03, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,


Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR)-Grant of ESOP

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company vide circular resolution passed on June 03, 2020 granted 125,000 stock options to the eligible employees of the Company under Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018. The brief details of the stock options granted are listed as Annexure-1.

We request you to kindly take on record the aforesaid information.

Thanking you

For Spandana Sphoorty Financial Limited


Rakesh Jhinjhar
Company Secretary
Membership No.: F8325



Encl: As above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032.

Ph : +91 40 48126666, Fax : 040-44386640

contact@spandanaindia.com, www.spandanaindia.com



Annexure-1

| | |
|---|---|
| Brief details of options granted | Grant of 125,000 stock options under Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018 to 2 (Two) eligible employees of the Company as determined by the Nomination & Remuneration Committee. |
| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 | Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018 is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. |
| Total number of shares covered by these options | 125,000 Equity Shares (each stock option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company). |
| Pricing formula / Exercise Price | Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018 |
| Options vested / Vesting Schedule | <p>Vesting Schedule:</p> <p>(i) For employees who have been employed with the Company for six years or more on the Grant date, Options shall vest as per the below schedule:</p> <p>At the end of 1st year from grant date - 30% At the end of 2nd year from grant date- 30% At the end of 3rd year from grant date -20% At the end of 4th year from grant date -20%</p> <p>(ii) Other employees who are not covered above:</p> <p>At the end of 1st year from grant date - 20% At the end of 2nd year from grant date- 20% At the end of 3rd year from grant date -20% At the end of 4th year from grant date -20% At the end of 5th year from grant date -20%</p> |
| Time within which option may be exercised | Options can be exercised within 9 (Nine) years from the Grant Date. |



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