



**OMNIPOTENT
INDUSTRIES LIMITED**

Formerly Known as Omnipotent Industries Private Limited



Importer & Supplier of Bitumen & Bituminous Product

* Mumbai * Ahmedabad * Indore * Delhi * Ernakulam
* Chennai * Bangalore * Hyderabad * Mangalore * Kolkata

Date: July 29, 2022

To,
The Manager
The Department of Corporate Services
BSE Limited (SME Platform)
P. J. Towers, Dalal Street,
Mumbai - 400 001,
Maharashtra, India.

BSE Scrip Code: 543400

Subject: Intimation of Arrest of Managing Director and CFO of the Company: Mr. Prince Pratap Shah (DIN: 06680837) in pursuant to Regulation of 30 of SEBI (LODR), 2015:

This is to inform you that an unfortunate and unexpected incident of the irregular arrest under section 69 of CGST Act, 2017 of Mr. Prince Pratap Shah, Managing Director and CFO of the Company, has been made by the CGST Department on Friday, July 29, 2022. On the pretext that our Company has availed inadmissible Input Tax Credit to the tune of 9.31 Crores and Director has been sent to the Judicial custody/remand for 15 days. The bail application is being moved in this regard. This is for your information that no offence conclusively has been proved against Mr. Punit K. Popat, Director of the Company, who was arrested earlier and was released on default bail from judicial custody and no offence conclusively has also been proved against Mr. Prince P. Shah, Managing Director and CFO of the Company and the Company as well.

Further we humbly submit that the arrest of Mr. Prince Pratap Shah is on surmises and conjecture.

This clarification is without prejudice and the Company humbly submits that it shall furnish any further detailed clarification as and when it comes in possession of the same.

We request you to kindly take the same on record.

Thanking You,

**Yours faithfully,
For Omnipotent Industries Limited
[Formerly known as Omnipotent Industries Private Limited]**



Iram
Iram Shaikh
Company Secretary
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