

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



24th January 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on 24th January 2024 has inter-alia approved the following:

- a) Re-appointment of Ms. Priya Paul (DIN: 00051215) as an Independent Director for the second term of 5 (five) consecutive years w.e.f. 1st April 2024, as recommended by the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company, through Postal Ballot to be circulated in due course.

Ms. Priya Paul is not debarred from holding the office of the Director by virtue of any SEBI order or any other authority and is not related to any Director of the Company.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure I**.

- b) In line with the Company's stated intent and strategy to consolidate the rental business, the Board has approved the sale of one of the Company's assets namely 'DLF Centre', a commercial building in Central Business District of New Delhi, to DLF Cyber City Developers Limited, a material subsidiary of the Company at an aggregate consideration of ₹ 825 crores (\pm 5%).

The above transaction is subject to the requisite due diligence (including financial, legal, technical, etc.), finalization of definitive agreements and

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requisite approvals and sanctions including approval of the Shareholders proposed to be obtained through Postal Ballot to be circulated in due course.

The meeting of the Board of Directors commenced at 14.30 Hrs. and concluded at 16.00 Hrs.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: Mr. R. P. Punjani - 09810655115/ punjani-rp@dlf.in Mr. Amit Kumar Sinha - 09810988710/ sinha-amit@dlf.in

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**Annexure I**

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Particulars	Details
	Ms. Priya Paul (DIN: 00051215)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 24 th January 2024 has considered and approved the re-appointment of Ms. Priya Paul (DIN: 00051215), as Non-Executive Independent Director for the second term of 5 (five) consecutive years w.e.f. 1 st April 2024, subject to the approval of the shareholders of the Company, through Postal Ballot to be circulated in due course.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment.	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 24 th January 2024 has considered and approved the re-appointment of Ms. Priya Paul (DIN: 00051215), as Non-Executive Independent Director for the second term of 5 (five) consecutive years w.e.f. 1 st April 2024, subject to the approval of the shareholders of the Company, through Postal Ballot to be circulated in due course.
Brief profile (in case of appointment).	<p>Ms. Priya Paul, an Economics graduate from Wellesley College, USA, attended Harvard Business School and INSEAD. Ms. Paul possesses over three decades of rich experience in hospitality and multifarious management functions to her credit. She started her career as the Marketing Manager of The Park, New Delhi, and presently holds the position of Chairperson of the Apeejay Surrendra Park Hotels Limited. She is actively involved on the Boards of Hotel Association of India and World Travel and Tourism Council - India Initiative. She serves on numerous Philanthropic and Advisory Boards.</p> <p>She was conferred the Padma Shri in 2012 for her contribution to trade and industry by the Hon'ble President of India. She was conferred with awards like Insignia of Chevalier de l'Ordre National du Merite (National Order of Merit) by the President of France, 'Aatithya Ratna Award' by Hotel Investment Forum India, 'Hall of Fame 2011' by Hotelier India and is recognised by Fortune magazine as one of the India's 50 most powerful businesswomen.</p>
Disclosure of relationships between Directors (in case of appointment of a Director).	None