



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax: 022-2407 3462 / 2407 0144  
Email: audit@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.: L37060MH1984PLC055433

**Ref: ADL/SE/2019-20**  
**November 19, 2019**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
BSE ID: AARTIDRUGS  
**BSE CODE - 524348**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
"Exchange Plaza", Bandra - Kurla  
Complex, Bandra (E), Mumbai -  
400051  
**NSE SYMBOL: AARTIDRUGS**

Dear Sir/Madam,

**Sub: Compliance under Regulation 23(9)  
of SEBI (LODR) Regulations, 2015**

In compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 we enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

Kindly take the same on record.

Thanking You,

**FOR AARTI DRUGS LIMITED**

RUSHIKESH DEOLE  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI M.No.: A54527



Encl: As above



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)  
Fax. : 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

Related party disclosure on consolidated basis for half year ended September 30, 2019

## A. Name and Relationship of the Related Parties:

- (1) Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of such individual.

### Individuals

|                          |                        |
|--------------------------|------------------------|
| Mr. Chandrakant V. Gogri | Chairman Emeritus      |
| Mr. Rajendra V. Gogri    | Non-Executive Director |

### Relatives of Individuals

|                         |                       |
|-------------------------|-----------------------|
| Mrs. Jaya C. Gogri      | Mr. Mirik R Gogri     |
| Mrs. Dhanvanti V. Gogri | Mr. Renil R. Gogri    |
| Mrs. Arti R. Gogri      | Mrs. Hetal Gogri Gala |

- (2) Key Management personnel along with their relatives have significant influence.

### Key Management Personnel

|                        |   |
|------------------------|---|
| Mr. Prakash M. Patil   | Chairman, Managing Director & Chief Executive Officer |
| Mr. Harshit M. Savla   | Jt. Managing Director                                 |
| Mr. Rashesh C. Gogri   | Managing Director                                     |
| Mr. Harit. P. Shah     | Whole-time Directors                                  |
| Mr. Uday M. Patil      | Whole-time Directors                                  |
| Mr. Adhish P. Patil    | Chief Financial Officer                               |
| Mr. Rushikesh V. Deole | Company Secretary                                     |

### Relatives of Key Management Personnel

|                     |                        |
|---------------------|------------------------|
| Mrs. Priti P. Patil | Mrs. Seema H. Savla    |
| Mr. Arun M. Patil   | Ms. Bhoomi H. Savla    |
| Dr. Vikas M. Patil  | Mr. Vishwa H. Savla    |
| Mr. Sameer P. Shah  | Mrs. Jayashree H. Shah |





# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax: 022-2407 3462 / 2407 0144  
Email: audit@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.: L37060MH1984PLC055433

Mrs. Arti T. Sankhe

Mrs. Manisha R. Gogri

(3) Enterprise/firms with whom transaction have taken place and over which controlling individuals have significant influence.

- Aarti Industries Ltd.
- Aarti Life Science LLP
- Alchemie Gases & Chemicals Pvt Ltd
- Alchemie Laboratories

## Consolidated Related Party Transaction from 1 April 2019 To 30 Sept 2019

| Sr. No. | Particulars                            | Relationship   | Rs. In Lakhs |
|---------|--|--|--------------|
| a)      | <b>Sale of Goods</b>                   |  |              |
|         | Aarti Industries Ltd                   | Entities in which some of the directors are interested | 1.23         |
| b)      | <b>Purchase of Goods Traded</b>        |  |              |
|         | Aarti Industries Ltd                   | Entities in which some of the directors are interested | 1442.45      |
|         | Alchemic Laboratories                  | Entities in which some of the directors are interested | 37.20        |
| c)      | <b>Manufacturing Expenses</b>          |  |              |
|         | Aarti Life Science LLP                 | Entities in which some of the directors are interested | 48.00        |
|         | Alchemie Gases & Chemicals Private Ltd | Entities in which some of the directors are interested | 5.65         |
| d)      | <b>Finance Cost</b>                    |  |              |
|         | Prakash M Patil                        | KMP  | 12.89        |
|         | Harshit M Savla                        | KMP  | 30.08        |





# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax: 022-2407 3462 / 2407 0144  
Email: audit@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.: L37060MH1984PLC055433

|    |   |  |        |
|----|---|--|--------|
| e) | <b>Employee benefits and Office &amp; Administration Expenses</b> |  |        |
|    | Prakash M Patil   | Director   | 90.51  |
|    | Harshit M Salva   | Director   | 85.61  |
|    | Harit. P. Shah  | Director   | 85.61  |
|    | Uday M Patil  | Director   | 6.06   |
|    | Rashesh C Gogri   | Director   | 85.61  |
|    | Vishwa .H. Salva  | Relative of Director and Director of Subsidiary        | 20.82  |
|    | Adhish Patil  | KMP  | 34.68  |
|    | Rushikesh Deole   | KMP  | 3.00   |
|    | Vikas Patil   | Relative of KMP  | 8.60   |
| f) | <b>Director Sitting Fees</b>                                      |  |        |
|    | Rajendra V Gogri  | Non-Executive Director                                 | 0.20   |
| g) | <b>Closing Balance</b>  |  |        |
|    | <b>Balance Payable</b>  |  |        |
|    | Aarti Life Science LLP  | Entities in which some of the directors are interested | 28.97  |
|    | Alchemie Gases & Chemicals Pvt Ltd                                | Entities in which some of the directors are interested | 0.46   |
|    | Aarti Industries Ltd  | Entities in which some of the directors are interested | 696.15 |
|    | Prakash M Patil   | KMP  | 257.00 |
|    | Harshit M Savla   | KMP  | 600.00 |

