



NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

25th May, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Subject: Outcome of the Board Meeting held on today i.e. 25th May, 2024.

Ref.: Security Code No. 514332.

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 25th May, 2024, has inter alia approved Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2024 along with the Statement of Assets and Liabilities as on that date. Kindly find enclosed the following:

1. Approved Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2024.
2. Auditors Report of M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors on the said Audited Financial Results.
3. Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Appointment of Secretarial Auditor M/s. VKM & Associates, Practicing Company Secretaries for the F.Y 2024-2025.
5. Approval of Related Party Transaction.

The Board Meeting commenced at 2.00 pm and concluded at 5:00 pm today.

Thanking you

Yours sincerely
For Neo Infracon Limited

Bhavik Mehta
Director
Encl.: As above.



(CIN : L65910MH1981PLC248089)



D. KOTHARY & CO.

Chartered Accountants

Independent Auditors' Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of
Neo Infracon Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Neo Infracon Limited ("the Parent" or "the Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries, referred to in Other Matters Paragraph, the Statement:

- a. includes the results of the following entities:
Subsidiaries
 - i) New-Tech Infrastructure Private Limited
 - ii) Nocil Infrastructure Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive





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income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results and other financial information, in respect of two subsidiaries, whose financial results include total assets of Rs 3171.88 lakhs as at March 31, 2024, total revenues of Rs 30 lakhs and Rs 183 lakhs, total net profit/(loss) before tax of Rs. 0.96 lakhs and Rs. (19.05) lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 14.53 lakhs for the year ended March 31, 2024, as considered in the Statement which have been audited by us.





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The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Deepak O. Narsaria
Partner
Membership No. 121190
UDIN: 24121190BKBOTC1376



Place: Mumbai
Date: 25th May 2024

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Standalone Audited Results for the Quarter & Year Ended 31st March, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	68.65	57.20	112.76	199.86	188.70
II	Other income	0.15	0.00	-	1.86	-
III	Total Income (I+II)	68.80	57.21	112.76	201.73	188.70
IV	Expenses					
	Cost of Construction	58.54	45.01	83.16	142.72	145.04
	Employee benefits expenses	2.62	3.89	4.78	14.16	17.28
	Finance Cost	3.51	3.12	3.55	13.72	12.49
	Depreciation and amortization expense	0.14	-	-	0.14	-
	Other expenses	3.69	3.32	3.08	18.00	10.14
	Total Expenses	68.50	55.33	94.56	188.74	184.94
V	Profit before tax (III-IV)	0.30	1.87	18.20	12.99	3.76
VI	Tax Expenses:					
	Income tax	1.67	-	-	1.67	-
	Earlier year Tax	-	-	-	-	-
	Deferred tax	0.17	-	-	0.17	-
	Profit for the period (V-VI)	(1.55)	1.87	18.20	11.14	3.76
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period	(1.55)	1.87	18.20	11.14	3.76
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves				116.52	105.38
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	(0.03)	0.04	0.34	0.21	0.07
	b. Diluted	(0.03)	0.04	0.34	0.21	0.07

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th May 2024 and Statutory Auditors of the Company have carried out Audit of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.
- Previous Qtr's & Year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors
For Neo Infracon Limited

Bhavik Mehta
Bhavik Mehta
Director

Place : Mumbai
Date : 25/05/2024



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Neo Infracon Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Neo Infracon Limited ("the Company") for the quarter and year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and





D. KOTHARY & CO. **Chartered Accountants**

completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





D. KOTHARY & CO.

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Deepak O. Narsaria
Partner
Membership No. 121190
UDIN: 24121190BKBOTB3968



Place: Mumbai
Date: 25th May 2024

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Audited Results for the Quarter & Year Ended 31st March, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	98.65	210.21	439.16	382.86	643.40
II	Other income	43.36	19.81	29.38	102.45	151.91
III	Total Income (I+II)	142.01	230.01	468.55	485.31	795.32
IV	Expenses					
	Cost of Construction	84.30	121.66	350.08	245.12	538.86
	Employee benefits expenses	16.10	17.44	16.00	67.58	70.31
	Finance Cost	14.20	18.33	15.15	56.86	72.70
	Depreciation and amortization expense	6.14	5.78	5.49	22.96	21.19
	Other expenses	20.01	27.57	29.48	98.84	104.53
	Total Expenses	140.75	190.77	416.20	491.37	807.59
V	Profit before tax (III-IV)	1.26	39.24	52.35	(6.06)	(12.27)
VI	Tax Expenses:					
	Income tax	6.31	-	4.55	6.31	4.55
	Earlier year Tax	-	-	(0.01)	-	0.30
	Deferred tax	0.30	-	(0.57)	0.30	(0.57)
	Profit for the period (V-VI)	(5.34)	39.24	48.38	(12.66)	(16.55)
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period	(5.34)	39.24	48.38	(12.66)	(16.55)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves				64.26	76.92
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	(0.10)	0.74	0.91	(0.24)	(0.31)
	b. Diluted	(0.10)	0.74	0.91	(0.24)	(0.31)

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th May 2024 and Statutory Auditors of the Company have carried out Audit of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.
- Previous Qtr's & Year's figures are re-grouped, re-arranged, re-classified wherever necessary

By order of the Board of Directors
For Neo Infracon Limited



Bhavik Mehta
Bhavik Mehta
Director

Place : Mumbai
Date : 25/05/2024

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)
Audited Statement of Assets & Liabilities

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2024 Amount In Lakhs	As at March 31, 2023 Amount In Lakhs	As at March 31, 2024 Amount In Lakhs	As at March 31, 2023 Amount In Lakhs
I.	ASSETS				
1	Non Current Assets				
	(a) Property, Plant and Equipment	17.34	-	132.10	131.85
	(b) Financial Assets				
	(i) Investments	1,077.93	1,077.93	291.55	291.55
	(c) Deferred tax assets (net)	-	-	4.69	4.98
	(d) Other non-current assets	71.91	71.91	85.49	104.63
		1,167.18	1,149.84	513.82	533.01
2	Current Assets				
	(a) Inventories	79.05	24.17	2,184.75	2,059.28
	(b) Financial Assets				
	(i) Trade receivables	99.20	125.43	190.50	249.49
	(ii) Cash and cash equivalents	3.94	3.35	26.73	11.62
	(iii) Loans	-	-	7.49	7.49
	(c) Current Tax Assets (net)	3.62	5.32	3.62	5.32
	(d) Other current assets	50.80	46.81	342.70	178.05
		236.60	205.07	2,755.79	2,511.26
	TOTAL	1,403.79	1,354.91	3,269.60	3,044.26
II.	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	530.68	530.68	530.68	530.68
	(b) Other Equity	116.52	105.38	64.26	76.92
	Total Equity	647.20	636.06	594.94	607.60
	LIABILITIES				
1	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	999.42	463.23
	(b) Deferred tax liabilities (Net)	0.17	-	-	-
	(c) Other non-current liabilities	28.37	28.37	184.69	185.71
		28.54	28.37	1,184.11	648.94
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	614.23	601.89	656.88	850.16
	(ii) Trade payables				
	(a) total outstanding dues of SME enterprises				
	(b) total outstanding dues of creditors other than SME Enterprises	96.86	61.53	148.42	139.44
	(iii) Other Financial Liabilities	0.80	0.80	0.80	0.80
	(b) Other Current Liabilities	16.15	26.27	684.45	796.77
	(c) Current Tax Liabilities (Net)	-	-	-	0.56
		728.04	690.49	1,490.55	1,787.73
	TOTAL	1,403.79	1,354.91	3,269.60	3,044.26

By order of the Board of Directors
For Neo Infracon Limited



Bhavik Mehta
Bhavik Mehta
Director (Din No. 07633644)

Place: Mumbai
Date: 25th May, 2024

Neo Infracon Limited
CIN No: U65910MH1981PLC248089
Audited Cash Flow Statement for year ended March 31, 2023

Particulars	Standalone		Consolidated	
	For the Year 31st March, 2024	For the Year 31st March, 2023	For the Year 31st March, 2024	For the Year 31st March, 2023
	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs
A. Cash Flow From Operating Activities :				
Net profit before tax as per statement of profit and loss	12.99	3.76	(6.06)	(12.27)
Adjustments for :				
Depreciation	0.14	-	22.96	21.19
Interest Income	(0.15)	-	-	-
Interest Expenses	13.72	12.49	56.86	72.70
Operating Cash Flow Before Changes in Working Capital	26.70	16.25	73.77	81.61
Changes in current assets and liabilities				
(Increase)/ Decrease in trade receivables	26.23	(44.91)	58.99	(85.62)
(Increase)/Decrease in Loans	-	-	0.00	0.70
(Increase)/ Decrease in Other Current and Non-Current Assets	(4.00)	(0.13)	(145.50)	244.38
(Increase)/ Decrease in Inventories	(54.88)	5.40	(125.47)	397.12
Increase/ (Decrease) in trade payables	35.33	4.29	8.99	(11.78)
Increase/(Decrease) in Other Financial Liabilities	-	-	-	-
Increase/(Decrease) in Other Current & Non-Current Liabilities	(10.12)	8.80	(113.34)	(352.89)
Cash Generated From Operations	19.26	(10.30)	(242.58)	273.53
Payment of Taxes (Net of Refunds)	0.03	-	(5.16)	(6.83)
Net Cash Flow From Operating Activities (A)	19.29	(10.30)	(247.74)	266.69
B. Cash Flow From Investing Activities :				
Payment of property, plant & equipments & Intangibles	(17.48)	-	(23.20)	(67.73)
Interest income	0.15	-	-	-
Net Cash Flow From Investment Activities (B)	(17.33)	-	(23.20)	(67.73)
C. Cash Flow From Financing Activities :				
(Repayment) / Borrowing from financial institutions/Others	12.35	20.74	342.92	(128.27)
Financial Expenses	(13.72)	(12.49)	(56.86)	(72.70)
Net Cash From / (Used In) Financing Activities (C)	(1.37)	8.25	286.05	(200.96)
Net Increase In Cash Or Cash Equivalents (A+B+C)	0.59	(2.05)	15.11	(2.00)
Cash And Cash Equivalents At The Beginning Of The Year	3.35	5.40	11.62	13.62
Cash And Cash Equivalents As At The End Of The Year	3.94	3.35	26.72	11.62

By order of the Board of Directors
For Neo Infracon Limited

By order of the Board of Directors
For Neo Infracon Limited

Place : Mumbai
Date : 25th May, 2024



Bhavik Mehta
Bhavik Mehta
Director (Din No. 07633644)