



**DIAMOND POWER INFRASTRUCTURE LTD.**  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
w : www.dicabs.com

Date: 18<sup>th</sup> September, 2022

To, The Manager, BSE Limited Add: Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001	To, The Manager, National Stock Exchange of India Limited Add: Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400051
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Scrip Code: BSE 522163, NSE: DIAPOWER

CORRIGENDUM

Sub: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 - M/S. DIAMOND POWER INFRASTRUCTURE LIMITED (COMPANY CODE BSE: 522163)

In continuation to our earlier letter dated 17<sup>th</sup> September, 2022 for the subject matter, we would like to inform you that a meeting of the Board of Directors of the Company was held on Saturday, 17<sup>th</sup> September, 2022, where the Board has considered and approved the following matters:

1. Mr. Maheshwar Sahu (Retd. IAS) (DIN 0034051), is appointed as an Independent Director, as Chairman of the Company.
2. Mr. Om Prakash Tiwari (DIN 0009729519) is appointed as an Additional Director as Executive Director (Technical) of the Company.
3. Mr. Rabindra Nath Nayak (DIN 02658070) is appointed as an Additional Independent Director of the Company.
4. Ms. Urvashi Dhirubhai Shah (DIN 07007362) is appointed as an Additional Independent Woman Director of the Company.
5. Took Note of Vacation of Offices of the existing Directors of the Company.
  - Mr. Amit Suresh Bhatnagar
  - Mr. Sumit Suresh Bhatnagar
  - Mr. Shailendra Pal Singh
6. The Board took a note of the NCLT order dated 20th June, 2022 under Application No. IA/160(AHM)2022 in CP(IB) 137 of 2018.
7. Approval of Reduction of Existing Equity Share Capital to the extent of 99% of the Issued, Subscribed and Paid-up Equity Share Capital in terms of the approved resolution plan.
8. Allotment of 5,00,00,000 (Five Crore only) Equity Shares of Rs. 10 each at PAR, aggregating to Rs. 50 Crores to the Successful Resolution Applicant (GSEC Limited in consortium with Shri Rakesh Ramanlal Shah) and / or their Affiliates or Nominees in terms of the approved resolution plan issued by the NCLT, Ahmedabad bench, dated 20-06-2022.

Factory : Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India.

CIN : L31300GJ1992018198



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9. Allotment of 18,99,27,477 Unsecured redeemable Bonds maturing at the end of 30 years of Rs. 100 each, aggregating to Rs. 1899,27,47,700 carrying coupon rate @ 0.001%, payable annually to the Secured financial creditors of the Company against the conversion of their residual debt, in terms of the approved resolution plan as per the NCLT Order dated 20<sup>th</sup> June, 2022.

10. Constitution of Various Committees:

i. Constitution of **Audit Committee** in accordance with Regulation 18 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. MaheswarSahu	Chairman
Mr. RabindraNathNayak	Member
Mr. Himanshu Shah	Member

ii. Constitution of **Nomination and remuneration committee** in accordance with Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. RabindraNathNayak	Chairman
Mr. MaheshhwarSahu	Member
Mr. Rakesh Shah	Member

iii. Constitution of **Stakeholders Relationship Committee** in accordance with Regulation 20 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. Himanshu Shah	Chairman
Mr. Rakeshbhai Shah	Member
Ms. Urvashi Dhirubhai Shah	Member

11. Approved the appointment of Mr. Om PrakashTiwari, Additional Director as an Executive Director (Technical), as an Occupier of the Factory of the Company located at Vadadala, Phase – II, Savli, Dist. Vadodara, Gujarat.

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12. Approval of Sitting Fees to the Independent Directors of the Company for attending various Board and Committee meetings.
13. Appointment Mr. Tushar J. Lakhmapurkar as Fellow Member (FCS No. 3809) as a Company Secretary of the Company with effect from 17<sup>th</sup> September, 2022.
14. Open a Current Account under the name & style Diamond Power Infrastructure Limited, with HDFC Bank Limited and/or Yes Bank Limited.
15. Approval to make an Application under Section 96(1) of Companies Act, 2013 to seek an extension of time in convening Annual General Meeting of the company for the FY 2021-22 before 31<sup>st</sup> December, 2022.
16. Approval for crediting sum total of fractional shares of Shareholders after capital reduction of equity share capital in terms of approved resolution plan to Demat Account of Mr. Om Prakash Tiwari, Executive Director (Technical) of the Company and sale consideration of same post listing of shares to be distributed to Shareholders in proportion to holding.
17. Took note of Deposit of Upfront Cash payment by Successful Resolution Applicant as per the Approved Resolution Plan before commencement of this Board meeting.
18. Appointed Catalyst Trusteeship Limited, as the Trustees for holding equity Shares of Lenders post capital reduction as per approved Resolution plan.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, DIAMOND POWER INFRASTRUCTURE LIMITED**

**Tushar J. Lakhmapurkar**  
Company Secretary

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Savli, Vadodara, Gujarat, India.

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