

Godrej Properties Limited
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CIN : L74120MH1985PLC035308

December 12, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE- Security ID 782GPL20 – Debt Segment

NSE - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,


Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited



Surender Varma

Company Secretary & Chief Legal Officer

AS

Encl: a/a





PRESS RELEASE

Mumbai, December 12, 2019

For immediate publication

Godrej Properties adds four new residential projects to its development portfolio

The Mumbai-based real estate developer has added three new projects in MMR and one in Bangalore thereby adding approximately 1.18 million square metres (12.70 million sq. ft.) of new development potential

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced the addition of three new projects in MMR in the micro markets of Navi Mumbai, Ambernath, and Thane and one new project in North Bangalore. These new projects will add approximately 1.18 million square metres (12.70 million sq. ft.) to its development portfolio.

GPL has entered into a joint venture to develop a township project of over 100 acres in the well-established and growing residential market of Navi Mumbai. This project will offer approximately 0.70 million square metres (7.50 million square feet) of development area and will be developed as a residential development with a retail component.

The second project is a Joint Venture with Nisarg Nirman Developers to develop a land parcel of approximately 6.4 acres in the fast emerging market of Ambernath, MMR. This project will offer approximately 0.10 million square metres (1.1 million square feet) of development area and will be developed as a group housing project.

The third project is an outright purchase of land in the rapidly developing city of Thane. Spread across approximately 8 acres, this project will offer approximately 0.10 million square metres (1.10 million square feet) of development area comprising primarily of residential apartments with some retail space.

The fourth project is a Joint Venture with the promoters of Universal Builders in KIADB Hardware Park, Bagalur, North Bangalore. This project will be a modern affordable housing project of approximately 0.28 million square metres (3 million square

feet) across 22 acres of land. The site is on the main State Highway 104 and has good connectivity to the airport and several key hubs of Bangalore.

These projects will significantly enhance GPL's portfolio and strengthen the company's presence in key markets across India's leading cities.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add these four new projects to our development portfolio. This fits well with our strategy of building our presence in the country's leading real estate markets and will add momentum to GPL's plans to grow market share during the period of dislocation the industry is currently facing. We look forward to delivering outstanding projects across these locations."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 122-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spreading approximately 17.44 million square meters (187.7 million square feet) across 78 projects in 10 cities.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, The Economic Times Best Real Estate Brand 2018, and Real Estate Company of the Year at the 8th Annual Construction Week India Awards 2018.

For further information please contact:

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