



**SHALIMAR
PAINTS**

September 29, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference Scrip Code- NSE-SHALPAINTS, BSE-509874

Subject- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 118th Annual General Meeting of Shalimar Paints Limited held on 29th September, 2020

Dear Sir/Madam,

This is to inform you that the 118th Annual General Meeting ("AGM") of Shalimar Paints Limited ("the Company") has been held today i.e. Tuesday, 29th September, 2020 at 12:30 PM through Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the SEBI.

Mr. Gautam Kanjilal, Chairman of the Company, chaired the meeting. The Chairman confirmed the presence of requisite quorum as per Section 103 of the Companies Act, 2013. Thereafter, he called the meeting to order. The Chairman extended a warm welcome to members and other dignitaries present at the AGM. The Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through video conference and electronically vote at the AGM. The Chairman in his address apprised the members about performance of the Company and its future prospects.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2020, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors was not required to be read as they did not contain any adverse comments, qualification.

It was then informed that pursuant to the provisions of the Companies Act, 2013 read with Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice convening the AGM. The remote e-voting commenced at 10:00 a.m. (IST) on 26th September, 2020 and ended at 5:00 p.m. (IST) on 28th September, 2020. The Company engaged the services of Beetal Financial & Computer Services Private Limited as the authorised agency to provide the facility to attend and vote electronically at the AGM. Mr. Naveen Shree Pandey, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote



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Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509

Email Id: askus@shalimarpaints.com. Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



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e-voting and e-voting at the AGM in a fair and transparent manner. The members were further informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will then prepare consolidated report of voting on the resolutions.

After that the following agenda items as set out in the AGM Notice were taken up while briefly explaining the objective and implications, wherever necessary:

Item no.	Business	Particulars
1.	Ordinary Business	To receive, consider and adopt a) The audited standalone financial statements of the Company for the financial year ended on 31 st March, 2020, the Reports of Board of Directors and Auditors thereon, and b) The audited consolidated financial statements of the Company for the financial year ended on 31st March, 2020, the Reports of Auditors thereon.
2.	Ordinary Business	To appoint a Director in place of Mr. Ashok Kumar Gupta (DIN: 01722395), who retires by rotation and being eligible, offers himself for re-appointment.
3.	Special Business	Appointment of Mr. Sanjay Kumar Gupta (DIN: 07579756) as Non-Executive Independent Director of the company.
4.	Special Business	Appointment of Ms. Shruti Srivastava (DIN: 08697973) as Non-Executive Independent Director of the company.
5.	Special Business	Re-appointment of Mr. Alok Perti (DIN: 00475747) as Non-Executive Independent Director for a second term of three consecutive years

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 118th AGM of the Company. The Members were further informed that based on the consolidated report of the Scrutinizer, the Company will submit the result of voting to the Stock Exchanges where the shares of the Company are listed within the prescribed time limit and shall place the same on website of the Company and Beetal Financial & Computer Services Private Limited.

The Chairman, thereafter thanked all the members for their participation at the AGM and authorised the Company Secretary to declare the voting results.



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The facility to electronically vote was made available at the AGM for the members who had not cast their vote earlier through remote e-voting. The meeting was thereafter concluded at 01:15 P.M. with a vote of thanks to the Chair. The members were informed that electronic voting on the platform of Beetal Financial & Computer Services Private Limited would continue for another 15 minutes to enable the Members to cast their votes.

Please take the above information on your record.

Thanking you,

For Shalimar Paints Limited


(Gautam)
Company Secretary

