

**Corp Office:** 404, 4th Floor, Lifestyle Building, My Home Tycoon, Greenlands, Begumpet, Hyderabad, Telangana, 500016 - INDIA



**CIN.No.:**-L72200AP1984PLC004380

Date: 30-08-2023

To  
Listing Compliance department  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai- 400001

**Sub: Outcome of the Board Meeting**

**Ref: Scrip Code: TITANIN | 521005**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Wednesday, August 30, 2023, commenced at 05:00 P.M and concluded at 06:30 P.M has inter-alia approved:

1. The Board of Directors of the Company has decided for establishment of State-of-the-Art Data Centres in Pune and Trivandrum. These cutting-edge data centres are a part of our commitment to providing exceptional Data and Cloud Service solutions to both domestic and international clients.

With a focus on delivering top-notch Data and Cloud Services, our efforts will play a pivotal role in shaping India's digital future.

2. Issuance of up to 95,00,000 (Ninety Five Lakhs) Equity share Warrants of Rs. 10/- each to the Promoters Category and Non-Promoters/Public Category at a price of Rs 52/- per equity share warrants including a premium of Rs 42/- per equity share warrant on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time ('SEBI ICDR Regulations') subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company and other regulatory/governmental authorities, as may be required.

***(Details required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith "Annexure A")***

3. To issue and allot secured / unsecured redeemable non-convertible debentures, in one or more series / tranches, secured and unsecured non-convertible debentures on private placement basis for an amount not exceeding Rs. 50 Crores (Rupees Fifty crores only) to such person or persons, including one or more companies, bodies corporate(s), statutory corporations, commercial banks, lending agencies, financial institutions, insurance companies, mutual funds, pension / provident funds and individuals, as the case may be or such other person / persons subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company and other regulatory/governmental authorities, as may be required.

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**Regional Office :** B202, Universal Paradise, Nanda Patkar Road, Opp Petrol Pump, vile Parle East, Mumbai - 400057.

**Registered Office :** Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony , District -Vijayawada, Andhra Pradesh – 520008

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4. Approved allotment of equity shares by way of conversion of warrants

Pursuant to the approval granted by the shareholders at their annual general meeting held on September 27, 2022 and considering the in-principle approval as received by the Company from BSE Limited, we wish to inform you that the Board of Directors at its meeting held today, has approved the allotment of 10,50,000 equity shares of face value of 10/- each fully paid up at a price of Rs. 26/- per share (including premium of Rs 16/- per share) to the following allottees upon conversion of equal number of warrants as per the details given below.

***(Details required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith "Annexure B")***

5. Increase in Authorised share capital of the Company from Rs 13 crores to Rs 23 crores subject to the approval of the shareholders

6. Approved to increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013 to Rs 25 crores, subject to the approval of the shareholders.

7. Increase the Borrowing Limits of the Company under Section 180(1)(c) of the Companies Act, 2013 upto Rs 500 crores subject to the approval of the shareholders.

8. To create charge/mortgage or providing securities on the properties of the Company under Section 180(1) (a) of Companies Act, 2013 subject to the approval of the shareholders.

9. Approved the Boards' Report along with all the related annexures for the FY 2022-23.

10. Approved the notice of the 39<sup>th</sup> Annual General Meeting of the Company to be held on Friday, September 29, 2023 at 12:30 P.M through Video/Other Audio Video mode.

11. Fixed the Book closure dates from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of the 39<sup>th</sup> Annual General Meeting of the Company.

This is for the information and records of the Exchange.

**For Titan Intech Limited**

**Mangala Sachin Savla**  
**Company Secretary**

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**“Annexure A”**

Sr. No	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertible securities etc.).	Equity Share Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant.
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Preferential issue of Equity Share Warrants in accordance with the provisions of the Companies Act 2013 read with the rules made there under and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	Upto 95 lakhs convertible equity share warrants
<b>4.</b>	<b>Additional information in case of preferential issue:</b>	
(a)	Names of investors	List is attached
(b)	Post allotment of securities – outcome of the subscription, Issue price/allotted price (in case of convertibles)	Issue Price shall be Rs 52/- per equity share warrant including premium of Rs 42/- per equity share warrant determined in accordance with Chapter V of SEBI ICDR Regulations.
(d)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Equity Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant. Option for conversion is available only upon payment of full price of the Equity Warrants.
(e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

**“Annexure B”**

Sr. No	Particulars	Remarks												
1.	Type of securities proposed to be issued (viz. equity shares, convertible securities etc.).	Equity Shares allotted pursuant to conversion of share warrants.												
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Equity Shares allotted pursuant to conversion of share warrants issued by way of Preferential Allotment												
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	10,50,000 number of equity shares allotted												
<b>4.</b>	<b>Additional information in case of preferential issue:</b>													
(a)	Names of investors	<table border="1"> <thead> <tr> <th>S No.</th> <th>Name of the Investors</th> <th>Category</th> <th>Number of Warrants converted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Kotvak Logistics LLP</td> <td>Public</td> <td>10,00,000</td> </tr> <tr> <td>2</td> <td>Bakkireddygari Chandra Venkata Partha Saradhi Reddy</td> <td>Public</td> <td>50,000</td> </tr> </tbody> </table>	S No.	Name of the Investors	Category	Number of Warrants converted	1	Kotvak Logistics LLP	Public	10,00,000	2	Bakkireddygari Chandra Venkata Partha Saradhi Reddy	Public	50,000
S No.	Name of the Investors	Category	Number of Warrants converted											
1	Kotvak Logistics LLP	Public	10,00,000											
2	Bakkireddygari Chandra Venkata Partha Saradhi Reddy	Public	50,000											
(b)	Post allotment of securities – outcome of the subscription, Issue price/allotted price (in case of convertibles)	Equity shares are allotted at a price of Rs 26/- per share upon conversion of share warrants.												
(d)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable												
(e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable												

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### List of Allottees of Equity Share Warrants

S.No	Name of the Allottees	Category	No. of warrants
1	Pinnamaneni Estates Private Limited	Promoter	16,00,000
2	Ashok Dilipkumar Jain	Public	6,90,000
3	Kajal Ashok Jain	Public	4,23,000
4	Ravi Ashok Kothari	Public	1,95,000
5	Dilip Keshrimal Sanklecha	Public	1,05,000
6	Kavita Ramesh Kuwad	Public	1,05,000
7	Garima Suhas Khabiya	Public	1,05,000
8	Shreya Dheeraj Jain	Public	1,05,000
9	Joy Banerjee	Public	1,05,000
10	Subhash Nathamal Jain	Public	1,05,000
11	Rekha Subhash Jain	Public	1,05,000
12	Kalidas Vijay Magar	Public	1,05,000
13	Suraj Babulal Bothra (Huf)	Public	1,05,000
14	Ahika Sutodiya	Public	24,000
15	Mehal Sutodiya	Public	24,000
16	Pradeep Sutodiya	Public	69,000
17	Girish Ganesh Sathe	Public	90,000
18	Anand Mukund Datey	Public	1,50,000
19	Chandrashekar Chowdhary	Public	1,00,000
20	Neehal Chand Aluwaliya	Public	1,00,000
21	Anushree Barve	Public	3,00,000
22	Sudipta Mukherjee	Public	2,00,000
23	Ashish Agrawal	Public	2,00,000
24	Nimit Agrawal	Public	1,00,000
25	Prithviraj Yogiraj Thate	Public	1,00,000
26	Voyage Cars India Private Limited	Public	2,00,000
27	Ricardo Joseph D'souza	Public	1,00,000
28	Getha Shivkumar Subbayya	Public	2,00,000
29	Jitendra Nathu Shetty	Public	2,00,000
30	B Sheshagiri Rao	Public	3,45,000
31	B Vijayalakshmi	Public	3,45,000
32	Siva Rama Prasad Koganti	Public	50,000
33	Sushmita Pothula	Public	25,000
34	Jayalakshmi Allari	Public	50,000
35	Mira Devi	Public	25,000
36	Kottala Infra Llp	Public	5,00,000
37	Ctil Media Private Limited	Public	5,00,000
38	Dwyesh Capitals Llp	Public	5,00,000
39	Sonawane Software Llp	Public	4,50,000
40	Ktr Constructions Llp	Public	3,50,000
41	Sunkesula Infra Llp	Public	2,50,000
42	Emporer Clothings Llp	Public	1,00,000
	<b>TOTAL</b>		<b>95,00,000</b>

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