



## SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/18-19/58  
February 14, 2019

**The Secretary**  
**The Stock Exchange, Mumbai**  
New Trading Ring, 14th Floor,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
MUMBAI - 400 001

**The Manager**  
Listing Department  
**The National stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Re : PRESS RELEASE**

Dear Sir,

Please find enclosed herewith the copy of Press Release title – “SURYA ROSHNI ANNOUNCES UN-AUDITED FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER AND NINE MONTHS OF FY - 2018-19” .

This is for your information, please.

Thanking you,

Yours faithfully  
For Surya Roshni Limited



**B B SINGAL**  
**Sr. V.P & COMPANY SECRETARY**

Enclosed: as above



## SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

### SURYA ROSHNI ANNOUNCES UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS OF FY- 2018-19

Surya Roshni Limited, the largest exporter of ERW Pipes, largest producer of ERW GI pipes and second largest lighting products company in India, has declared its Un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2018 at its Board Meeting held on 14<sup>th</sup> February, 2019.

#### Financial Highlights:

Surya has registered strong growth in both the segments being Steel Pipes & Strips and Lighting & Consumer Durables during Q3FY19. The Revenue from Operations of the company for the quarter has increased by 22% to Rs. 1,605.28 crore from Rs. 1,312.80 crore and Profit after tax (PAT) stands at Rs. 31.10 crore from Rs. 31.02 crore. The Revenue from Operations (net of taxes) of the company for nine months grew by 22% to Rs. 4,270.55 crore from Rs. 3,505.31 crore and Profit after tax (PAT) stands at Rs. 76.77 crore from Rs.71.02 crore, an increase of 8% over the corresponding period of last year.

#### Lighting & Consumer Durables Segment Performance:

The Revenue from Operations has registered splendid growth of 20% to Rs. 407.31 crore in the current quarter as compared to Rs. 338.05 crore in the corresponding quarter of last year. The profit before tax (PBT) of the segment was Rs. 28.56 crore as compared to Rs. 24.27 crore an increase of 18% in the corresponding quarter of the previous year. During nine months of current financial year, the Revenue from Operations (net of taxes) increased by 10% to Rs.1,079.20 crore from Rs. 984.36 crore and Profit before tax (PBT) stands at Rs. 64.70 crore as compared to Rs. 60.37 crore in the corresponding nine months of the last financial year.

LED lighting segment shows robust growth of 59% during Q3FY19 and now constitute 73% of total lighting products. The conventional lighting de-grew by 23% mainly on CFL over the corresponding quarter of last year. Surya making strong foothold in Appliances business including Glass Cooktops, introduced and well accepted in the market.

Surya, ranked among the most respectful and trusted brand for lighting product in India has recently been awarded with "Brand Excellence Award in Lighting Category" in North India Best Brand Awards, 2018 and earlier during the year was awarded with Champions of Rural Market award from the prestigious newspaper The Economic Times. With strong foothold in rural and semi urban areas, the Company is also now focusing on Tier-I cities to accelerate growth and introducing more value added premium range of LED Down-lighters, Battens, Lamps, Street Lights, Fittings and other decorative luminaires.

Page 1 of 3





## SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008  
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560  
E-mail : cs@surya.in Website : www.surya.co.in

With strong foothold in energy efficient lighting, Surya is all set to move towards Smart LED Lighting. This technology is transforming from a novelty to an indispensable daily companion through smart control devices. These devices utilise wireless controls for dimming, colour changing and can be managed from anywhere. Together with advanced sensors, smart cameras and other device these smart lighting devices constitute an ecosystem which can enrich the lives of modern consumers who can command and control these device by using simple voice commands or apps.

### Steel Pipes & Strips Segment Performance:

The Revenue from Operations for the quarter has also increased by 23% to Rs. 1,199.69 crore from Rs. 975.21 crore (volume growth of 5%). Profit before tax (PBT) reduced to Rs. 16.00 crore as against Rs.20.93 crore during the corresponding quarter of the last year due to drop in steel prices. During nine months of the current financial year, the Revenue from Operations (net of taxes) increased by 27% to Rs. 3,194.01 crore from Rs. 2,523.26 crore and Profit before tax (PBT) stands at Rs. 42.25 crore from Rs. 42.51 crore over the corresponding nine months of the last financial year.

The segment has gained enormous strength with the start of Commercial production at its newly set-up 3LPE Coated Pipe Manufacturing Unit at Anjar-Kutchh (Gujarat) by higher capacity utilization of its existing ERW and Spiral API Pipe facilities, savings in logistic & coating charges. Seeing the awesome response in South Indian Markets, the company has further enhanced the installed capacity of ERW Steel Pipe & Strips Unit at Hindupur, A.P. by 12,000 M.T per annum i.e from 1,50,000 MTPA to 1,62,000 MTPA.

### Major Orders Obtained:

The Company has been awarded orders aggregated to **Rs. 320.35 crore (excluding taxes / GST)** after the last reported Q2 numbers of the current financial year of which orders of Rs. 167.50 crore is for supply of LED Lightings, Rs. 59.00 crore order for supply of LED Luminaires & Poles from Government of Odisha and of Rs. 93.85 crore for supply of 3LPE Coated API line Pipes for CGD & CNG and ERW pipes from Government and State institutions. Company is expecting many more orders in times to come in view of Govt's focused approach towards Smart City, Metro Rail, Ujala Scheme and Clean Energy Promotion.

### Incorporation of Wholly Owned Subsidiary:

The Company has incorporated a wholly owned subsidiary namely "SURYA ROSHNI LED LIGHTING PROJECTS LIMITED" on 21<sup>ST</sup> January, 2019 for implementation of Greenfield Public Street Lighting Systems in the State of Odisha under LOA for Rs. 59 crores.

Page 2 of 3

10





## SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

### Future Outlook:

Going ahead, the future of both the segments is looking bright. The Oil and Gas Companies are tendering aggressively for laying new pipe lines for transportation of Oil and Gas, accordingly sizeable investment opportunity is anticipated for the expansion of API cross country line. In order to increase domestic output and to cut imports, Indian Government has offered further 23 oil and gas and CBM blocks covering over 31000 sq. km for bidding in the third round of Open Acreage Licensing Policy (OLAP). With the launch of entire bidding so far in three rounds, more than 1,20,000 sq. km of area has now been made available for exploration.

With Government thrust to strengthen the agricultural and rural economy, increasing the capacity of steel sector, generating solar power, wind power, housing for all, elevated tracks for Railways, City gas projects, infrastructure development for Expo 2020 at Dubai and 2022 FIFA World Cup in Qatar and schemes such as Bharatmala Pariyojana, Awas Yojna (building 1 crore houses) and thrust on electrification, Bijli Har Ghar Yojana (Saubhagya) to electrify 40 million families in rural and urban areas, will accelerate the Steel Pipes and Lighting & Consumer Durables businesses of the company.

Surya, with strong brand equity, wide spread distribution network, strategic plant locations and professional management is geared to grab all opportunities to bring innovative and diversified products in the market. We, as a team remain committed and confident in our ability to achieve desired goals and to create long term values for our stakeholders.

Date: 14<sup>th</sup> February, 2019

Place: New Delhi

*Raju*

Raju Bista  
Managing Director  
DIN - 01299297



*R*