

**Regd. Office:** City Pride Building, FF-107, Jalna Road,  
Mondha Naka, Dist. Aurangabad (MS) 431001  
☎ 0240-2351133, 9552533328, CIN:  
U45202MH2008PLC185168, Email:  
[info@machharinfra.com](mailto:info@machharinfra.com), website:www.machharind.com



**Ref No. MIL/2024-25/CS/19**

**Date:- 27<sup>th</sup> May, 2024**

**To,  
GENERAL MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE MUMBAI  
1ST FLOOR, ROTUNDA BUILDING,  
B.S. MARG, DALAL STREET,  
FORT MUMBAI – 400 001**

Sub - Outcome of Board Meeting Ref – Regulation 30 and Regulation 33 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements).

Dear Sir/Madam,

The meeting of the board of directors concluded at 05.45 pm with the following remarks:-

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Monday 27<sup>th</sup> May, 2024, has approved the following.

1. Statement of Financial Results, (Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2024.
2. Independent Auditors Report of the Statutory Auditors on the aforesaid Financial Results.

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

**Thanking you,  
Your sincerely,  
For Machhar Industries Limited**

**CS Mahesh Dube  
Company Secretary  
M. no. F-12866  
Encl: as above**



**Independent Auditors Report**

To,  
The Members of  
Machhar Industries Limited  
Chhatrapati Sambhajanagar

**Report on the Consolidated Financial Statements**

**Opinion**

1. We have audited the accompanying Consolidated financial statements of Machhar Industries Limited having CIN: U45202MH2008PLC185168 ("the Company"), which comprise the Consolidated Balance Sheet as at 31st March 2024, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report thereon**

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



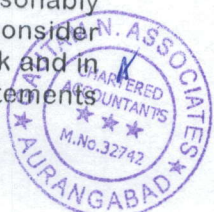
### **Management's Responsibility for the Consolidated Financial Statements**

7. The Company's Board of Directors of parent is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

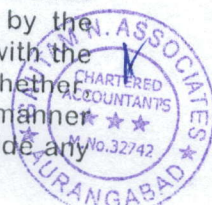
Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.



12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

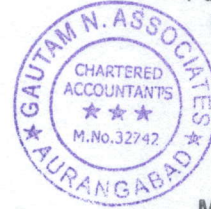
15. As required by section 143(3) of the Act, based on our audit, we report that :
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - (b) In our opinion, proper books of account as required by law relating to preparation of consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2015, as amended.
  - (e) On the basis of the written representations received from the directors of the parent and joint venture company as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the parent Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 34 of the financial statements.
    - ii. The Company does not have long term contracts or derivative contracts which require provision.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.



(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No interim dividend is declared and paid by the Company or Joint Venture Company during the year.
- vi. As per the information and explanations given to us and based on our examination, which included test checks, the accounting software of the company as also of joint venture company in which books of accounts are maintained during the year does not have feature of recording audit trail (edit log) facility

Place: Chhatrapati Sambhajanagar  
Dated: 27<sup>th</sup> May 2024



For Gautam N Associates  
Chartered Accountants  
FRN 103117W

*Gautam*  
Gautam Nandawat  
Partner

Membership No 032742  
UDIN: 24032742BKCRSI2063

## ANNEXURE "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Machhar Industries Limited ("the Company") as of 31<sup>st</sup> March, 2024 in conjunction with our audit of the financial statements of the Company and a joint venture company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

2. The respective Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company and joint venture company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, for the company and its joint venture company is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company and joint venture company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2024, based on the internal control over financial reporting criteria established by the Company and joint venture company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Chhatrapati Sambhajanagar  
Date: 27th May 2024



For Gautam N Associates  
Chartered Accountants  
FRN 103117W

  
Gautam Nandawat  
Partner  
Membership No 032742  
UDIN: 24032742BKCRSI2063

**Statement of Consolidated Audited Financial Results for the Quarter ended on 31st March 2024**

Rs. In Lakhs

PARTICULARS	Quarter Ended			Year ended 31st March 2024 Audited	Year ended 31st March 2023 Audited
	31-03-2024	31-12-2023	31-03-2023		
	Audited	(Unaudited)	Audited		
<b>I Income</b>					
Revenue from operations	517.20	384.26	467.44	1,693.22	1,715.22
Other income	22.30	6.07	13.42	38.36	25.75
<b>Total Income from operations</b>	<b>539.50</b>	<b>390.33</b>	<b>480.86</b>	<b>1,731.58</b>	<b>1,740.98</b>
<b>II Expenses</b>					
Raw material consumed	66.98	25.17	17.99	177.96	35.95
Change in Inventories	(2.11)	1.95	7.95	(2.08)	(4.83)
Employee benefit expenses	61.79	58.98	54.39	230.91	200.88
Finance costs	5.34	4.79	4.80	19.54	8.65
Depreciation and amortization expenses	17.03	11.24	(0.08)	50.04	37.33
Other expenses	337.90	283.29	371.35	1,178.83	1,418.23
<b>Total expenses</b>	<b>486.93</b>	<b>385.41</b>	<b>456.40</b>	<b>1,655.21</b>	<b>1,696.20</b>
<b>III Profit/(Loss) before exceptional items and tax</b>	<b>52.56</b>	<b>4.92</b>	<b>24.46</b>	<b>76.37</b>	<b>44.78</b>
<b>IV Exceptional Items- Prior Period Items</b>	-	-	-	-	-
<b>V Profit/(Loss) before tax</b>	<b>52.56</b>	<b>4.92</b>	<b>24.46</b>	<b>76.37</b>	<b>44.78</b>
<b>VI Tax expenses</b>					
a) Current tax	12.17	0.11	2.07	17.19	7.39
b) Income tax prior year	0.17	-	0.16	0.17	0.16
b) Deferred tax	(0.38)	1.61	1.15	1.23	1.15
<b>Total tax expenses</b>	<b>11.96</b>	<b>1.72</b>	<b>3.38</b>	<b>18.59</b>	<b>8.70</b>
<b>VII Net Profit/(Loss) for the period/year</b>	<b>40.61</b>	<b>3.20</b>	<b>21.07</b>	<b>57.78</b>	<b>36.07</b>
<b>VIII Other comprehensive income (net of tax)</b>					
Items that will not be reclassified to profit or loss:					
i) Remeasurement of post employment benefit obligations	5.21	(19.72)	(13.83)	(11.20)	(13.83)
ii) Income-tax relating to items that will not be reclassified to profit or loss	2.24	(0.10)	3.60	1.75	3.60
<b>Total other comprehensive income</b>	<b>(7.45)</b>	<b>19.82</b>	<b>10.24</b>	<b>9.46</b>	<b>10.24</b>
<b>IX Total comprehensive income for the period/year (VII+VIII)</b>	<b>33.15</b>	<b>23.01</b>	<b>31.31</b>	<b>67.24</b>	<b>46.31</b>
<b>X Paid-up equity share capital (face value of Rs.10 per share)</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>	<b>74.09</b>
<b>XI Other equity (excluding revaluation reserve)</b>	<b>1,134.22</b>	<b>1,101.06</b>	<b>1,066.98</b>	<b>1,134.22</b>	<b>1,066.98</b>
<b>XII EPS in Rs. (Face Value of Rs.10/- each)*</b>					
-Basic	4.47	4.60	0.64	9.08	6.25
-Diluted	4.47	4.60	0.64	9.08	6.25
*not annualised					

**Notes**

1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27th May 2024.

**2 Segmental Reporting**

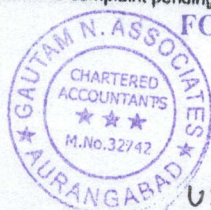
Particulars	Quarter Ended			Year ended 31st March 2024 Audited	Year ended 31st March 2023 Audited
	31-03-2024	31-12-2023	31-03-2023		
	Audited	(Unaudited)	Audited		
<b>Segment revenue &amp; other income from operations</b>					
Explosives Division	159.32	113.38	454.10	494.56	627.06
Transportation Division	276.17	205.43	793.61	902.24	1,027.82
Adblue Division	120.06	65.45	47.11	334.78	60.34
<b>Total segment revenue</b>	<b>555.56</b>	<b>384.26</b>	<b>1,294.83</b>	<b>1,731.58</b>	<b>1,715.22</b>
Less: Inter-segment revenue	-	-	-	-	-
<b>Net revenue from operations</b>	<b>555.56</b>	<b>384.26</b>	<b>1,294.83</b>	<b>1,731.58</b>	<b>1,715.22</b>
<b>Segment results (Profit / (Loss) before Interest, exceptional items and tax)</b>					
Explosives Division	24.71	10.86	(6.14)	20.33	17.81
Transportation Division	15.26	5.40	26.15	40.19	29.12
Adblue Division	17.94	(6.75)	9.42	35.39	6.36
<b>Total</b>	<b>57.91</b>	<b>9.51</b>	<b>29.43</b>	<b>95.91</b>	<b>63.29</b>
Less: Finance costs	5.34	4.59	4.53	19.64	8.65
Explosives Division	0.27	0.51	0.72	0.78	0.93
Transportation Division	(0.35)	-	-	-	-
Adblue Division	5.42	4.09	4.53	18.76	7.72
Less: Exceptional items	-	-	-	-	-
<b>Profit / (Loss) before Tax</b>	<b>52.56</b>	<b>4.91</b>	<b>24.18</b>	<b>76.37</b>	<b>44.64</b>

Operating Segments have been identified in line with the Ind AS 108 - Operating Segments.

3 The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as notified under section 133 of the Companies Act 2013 ("Act")

4 There was no complaints received and no complaint pending at the end of the quarter.

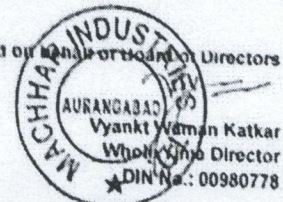
Place : Chhatrapati Sambhajnagar  
Date: 27th May 2024  
UDIN:



**FOR GAUTAM N ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*Gautam*  
**GAUTAM NANDAWAT**  
(Partner)

UDIN: 24032742BKCRS12063







MACHHAR INDUSTRIES LIMITED

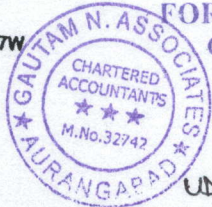
Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, DisL. Aurangabad (MS) 431001  
CIN: U45202MH2008PLC185168, Email: info@machharinfra.com, website: www.machharind.com

**Consolidated Balance Sheet as at March 31, 2024**

Rs in Lakhs

ASSETS	Note No	As at 31/03/2024	As at 31/03/2023
<b>I) Non-Current Assets</b>			
a) Property, Plant and Equipments	3	788.10	806.51
b) Financial Assets			
(i) Investments	4	-	-
(ii) Loans	5	34.09	30.36
(iii) Others	6	15.35	15.00
i) Deferred Tax Assets (Net)		-	-
j) Other Non-current Assets	7	7.67	11.86
		845.21	863.74
<b>II) Current Assets</b>			
a) Inventories	8	39.89	18.53
b) Financial Assets			
(i) Investments	9	64.05	56.14
(ii) Loans	10	23.02	23.02
(iii) Trade Receivables	11	173.10	84.32
(iv) Cash and cash equivalents	12	259.23	356.93
c) Current Tax Assets (Net)	13	24.02	31.50
d) Other Current Assets	14	68.05	90.50
		651.36	660.95
<b>Total</b>		<b>1,496.57</b>	<b>1,524.69</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
a) Equity Share Capital	15	74.09	74.09
b) Other Equity	16	1,134.22	1,066.98
		1,208.30	1,141.06
<b>Liabilities</b>			
<b>I) Non-Current Liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	17	74.42	111.10
b) Provisions	18	6.75	7.57
c) Deferred Tax Liabilities (Net)	19	39.77	36.78
d) Other non-current liabilities		-	-
		120.94	155.45
<b>II) Current Liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	20	39.63	65.36
(ii) Trade Payables	21		
- MSME		30.75	1.22
- Other than MSME		37.84	118.31
b) Other Current Liabilities	22	47.78	40.78
c) Provisions	23	5.16	2.51
d) Current Tax Liabilities (Net)	24	6.17	-
		167.33	228.18
<b>Total</b>		<b>1,496.57</b>	<b>1,524.69</b>

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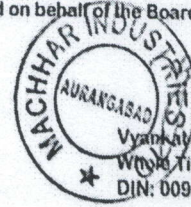


**FOR GAUTAM N ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**GAUTAM NANDAWAT**  
**(Partner)**

UDIN: 24032742BKCRSI2063

For and on behalf of the Board of Director



Vijay V Katkar  
Whole Time Director  
DIN: 00980778

Place : Chhatrapati Sambhajinagar  
Date: 27th May 2024



**MACHHAR INDUSTRIES LIMITED**

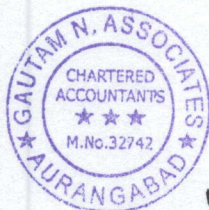
Rs in Lakhs

<b>CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR 2023-24</b>				
<b>PARTICULARS</b>		<b>2023-2024</b>		<b>2022-2023</b>
<b>A</b>	<b>Cash flow from operating activities</b>			
	Profit Before Tax & Extra ordinary Items		76.37	44.78
	<b>Adjustment for</b>			
	i) Depreciation and Amortisation	50.04		37.33
	ii) Interest paid / Financial Charges	19.54		8.65
	iii) Provision for Grauity & Leave Encashment	1.83		(11.19)
	iv) Interest Received	(20.55)		(23.84)
	v) (Profit) on Sale of Property, Plant & Equipments	(0.05)		-
	vi) Dividend Received	(1.48)		(1.46)
	vii) Profit on sale of share	(15.56)		-
		-	33.78	9.49
	<b>Operating profit / (loss) before working capital changes</b>		<b>110.15</b>	<b>54.26</b>
	i) Trade Receivable	(88.78)		91.07
	ii) Loans & Advances and Other Current & Non Current Asse	26.65		(41.61)
	iii) Inventories	(21.35)		(10.82)
	iv) Other Current Liabilities	7.00		2.54
	v) Trade Payable	(50.94)	(127.43)	(44.78)
	vi) Income tax paid (Refund) (Net)		(3.70)	(44.32)
	<b>Net cash from operating activities (Total a)</b>		<b>(20.98)</b>	<b>6.35</b>
<b>B</b>	<b>Net flow from investment activities</b>			
	i) Payment for Purchase for Property, Plant & Equipments	(31.98)		(208.96)
	ii) Received against sale of Property, Plant & Equipments	0.05		
	iii) Payment for Purchase of investments	(7.91)		(0.01)
	iv) Received against sale of investments	26.76		
	v) Dividend Received	1.48		1.46
	vi) Loan granted	(3.73)		(1.72)
	viii) Interest Received	20.55		23.84
	<b>Net flow from investment activities (Total b)</b>		<b>5.23</b>	<b>(185.39)</b>
<b>C</b>	<b>Cash flow from financial activities</b>			
	i) Repayment of Long Term Borrowings	(36.68)		100.67
	ii) Proceeds from /(Repayment) of Short Term Borrowings	(25.73)		61.90
	iii) Interest paid / Financial Charges	(19.54)		(8.65)
	<b>Net flow from financial activities (Total c)</b>		<b>(81.95)</b>	<b>153.92</b>
	<b>Net Increase /(decrease) during the year (a+b+c)</b>		<b>(97.70)</b>	<b>(25.13)</b>
	Cash and Cash equivalent opening balance		356.93	382.06
	Cash and Cash equivalent closing balance		259.23	356.93
			(97.70)	(25.13)

**Cash & Cash Equivalent Comprise off**

Cash On Hand	0.41	0.78
Balance in Banks in current account	49.76	47.07
Fixed deposit with Bank	199.01	297.45
Interest accrued on the fixed deposits	10.06	11.62
	<u>259.23</u>	<u>356.93</u>

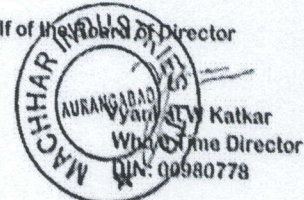
Note: The cash flow statement have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".



**FOR GAUTAM N ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**GAUTAM NANDAWAT**  
**(Partner)**

UDIN: 24032742BKCRSI2063



For and on behalf of the Board of Director

**W. S. Katkar**  
**Whole Time Director**  
QIN: 00980778

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Date: 27th May 2024