

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office : Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G. Road, Bengaluru - 560 001  
Tel : 91-80-4155 0601, Fax : 91-80-41550651  
Website: <http://www.arvindfashions.com>

May 27, 2022

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 542484  
Security ID : ARVINDFASN

Symbol : ARVINDFASN

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Arvind Fashions Limited (“the Company”) held on May 27, 2022.**

**Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Further to our letters dated May 19, 2022 for intimation of Board Meeting, and in accordance with the provisions of Regulation 30 of the SEBI LODR Regulations, this is to inform that the Board of Directors of the Company, at its meeting held today (i.e., on May 27, 2022) has, *inter alia*, considered and approved the following business:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2022.
2. Appointment of Ms. Lipi Jha as Company Secretary & Compliance Officer of the company.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI LODR Regulations**”), we hereby enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2022, along with Auditors’ Reports with an unmodified opinion issued by the joint statutory auditors of the company i.e M/s. Deloitte Haskins & Sells and Sorab S Engineer & Co.
2. A copy of the press release being issued by the Company in respect of Audited Financial results for the quarter and year ended on March 31, 2022.
3. Investor Presentation for Q4 issued in this regard.
4. Brief profile of Ms. Lipi Jha, Company Secretary & Compliance Officer of the company.



ARVIND FASHIONS

Regd Office : Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.  
CIN : L52399GJ2016PLC085595

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The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 03.45 p.m.

You are requested to take the above on your record and bring this to the Notice of all concerned.

Thanking you,

**For Arvind Fashions Limited**



**Lipi Jha**  
Company Secretary

Encl: As above.



**ARVIND FASHIONS**

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CIN : L52399GJ2016PLC085595

## PRESS RELEASE

### **Arvind Fashions reports a strong operational performance in Q4 FY22; Posts sales growth of 34% (Y-o-Y) and 59% (vs. pre-Covid)**

**Bengaluru, Feb 11, 2022:** Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the fourth quarter and the fiscal year ended March 31, 2022.

#### **Key Highlights for Q4 FY22**

- Q4 FY22 revenues grew by 34% to Rs. 917 Crs compared to Q4 FY21. This was led by a strong bounce back in demand and strong footfalls, reflected in 20% LTL growth in Feb-Mar'22 after the impact of Covid 3<sup>rd</sup> wave in Jan'22. It was further aided by growth in other channels including online and department stores. Revenue growth was 59%, compared to pre-COVID levels (Q4 FY20)
- Power brands revenues grew by 32% with USPA and Tommy Hilfiger continuing to clock double-digit EBITDA margins (pre-IndAS)
- Robust sales growth resulted in an EBITDA of Rs. 94 Crs; growth of 36% Y-o-Y (adjusted for rent concessions in Q4 FY21)
- Online channel achieved the significant milestone of ~1000 Crs in revenues in FY22; profitably grew by 20%+ in Q4 and 50%+ for the full year
- Net debt stood at ~Rs. 400 Crs; lower by >50% compared to Mar'21

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "FY22 has indeed been an important year for the company having achieved various milestones with refreshed brand identities, sharp retail execution, significant expansion of our store network backed by omnichannel capabilities, leadership in the online channel with 1000 Crs revenues and a stronger balance sheet. Performance in H2 FY22 with revenues of 1925 Crs and EBITDA of 200 Crs reflects great affinity of our brands amongst the consumers and resilience of business model to overcome the initial impact of the Covid 3<sup>rd</sup> wave in Jan'22. This momentum sets us up strongly for FY23 to capture the large opportunities in branded & apparel industry, thereby delivering accelerated profitable growth going ahead"

#### **Consolidated Financial Performance Summary**

Rs. Crore	Q4 FY22	Q4 FY21	Y-o-Y Growth	H2 FY22	H2 FY21	H-o-H Growth
Revenues	917	685	34%	1925	1458	34%
EBITDA	94	89	6%	200	154	30%
PBT	10	(14)	-	32	(43)	-
PAT	1	(45)	-	7	(86)	-

\*Continuing operations

#### **About AFL**

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like US Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein, Flying Machine and Sephora, it has presence across lifestyle brands and prestige beauty.

**For more information, please contact:**

Ankit Arora

Head – Investor Relations

Arvind Fashions Limited

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**Disclaimer:**

*This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.*