



Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,  
Khanvel Road, Silvassa 396230

Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com

Corporate Identity Number : L17119DN1996PLC000116

Date: 09/11/2020

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of un- financial Results for half year ended 30/09/2020**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2020.


We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2020.

Kindly take the same on record.

Thanking you

**For Gujarat Cotex Limited**

Chetankumar Shaileshkumar Parekh  
(DIN: 01246220)  
Director

 <p><b>M KAPADIA &amp; CO</b> <b>CHARTERED ACCOUNTANTS</b> <b>FRN – 133572W</b></p>	<p>3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA, B/S. SURAT PEOPLES' BANK, TIMALIYAWAD, NANPURA, SURAT – 395001</p> <p>CONTACT NO. : 98257 93963 EMAIL ID: <a href="mailto:camkapadiaco@gmail.com">camkapadiaco@gmail.com</a></p>
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UDIN: 20126250AAAAEC6666

**Independent Auditor's Limited Review Report on Review of Standalone Unaudited Quarterly and Half Year Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter and half year ended 30.09.2020**

To

Board of Directors of Gujarat Cotex Limited

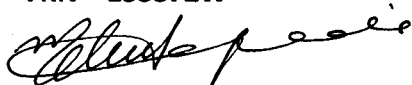
We have reviewed the accompanying statement of unaudited financial results of Gujarat Cotex Limited for the period ended 30.09.2020.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

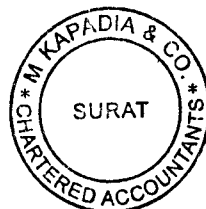
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M KAPADIA & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN – 133572W**



**MEHUL G. KAPADIA - PARTNER**  
**M. NO.: 126250**  
**SURAT. 09<sup>TH</sup> NOVEMBER, 2020.**



**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2020**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09. 2020	30.06. 2020	30.09. 2019	30.09. 2020	30.09. 2019	31.03. 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	18.75	17.00	337.59	35.75	729.87	718.07
II	Other Income	0.00	0.00	0.81	0.00	0.81	0.06
III	<b>Total Revenue (I+II)</b>	<b>18.75</b>	<b>17.00</b>	<b>338.40</b>	<b>35.75</b>	<b>730.68</b>	<b>718.13</b>
IV	<b>Expenditure:</b>						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	336.04	43.10	715.5	708.96
	c) Change in inventories of stock in trade	-42.16	4.56	0.00	-37.61	10.86	5.37
	d) Employees benefit expenses	0.78	0.66	1.38	1.44	1.84	4.32
	e) Finance Cost	0.45	0.47	0.18	0.93	0.44	1.12
	f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	3.29
	g) Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.36	3.46	3.53	4.82	7.17	11.88
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>-39.57</b>	<b>9.15</b>	<b>341.13</b>	<b>12.68</b>	<b>735.81</b>	<b>734.94</b>
V	Profit before exceptional items and tax (III - IV)	58.32	7.85	-2.73	23.07	-5.13	-16.81
VI	Exceptional Items (Pur of prior period)	43.10	0.00	0.00	0.00	0.00	-0.48
VII	Profit before tax	15.22	7.85	-2.73	23.07	-5.13	-17.29
VIII	Tax Expense	0.00	0.00	0.00	0.00	0.00	-0.08
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	15.22	7.85	-2.73	23.07	-5.13	-17.21
X	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income</b>	<b>15.22</b>	<b>7.85</b>	<b>-2.73</b>	<b>23.07</b>	<b>-5.13</b>	<b>-17.21</b>
XII	Paid-up equity share capital (Face Value Rs.5 each)	712.20	712.20	712.20	712.20	712.20	712.20
XIII	Earning per share						
	a) Basic	0.11	0.06	-0.04	0.16	-0.07	-0.12
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

**Notes: 1) The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 09.11.2020.**

**2) The figures for the previous year / quarter have been regrouped / rearranged wherever required to match with current figures.**

**3) Segment reporting is not applicable to the company**

Place: SURAT

Date: 09.11.2020

FOR GUJARAT COTEX LIMITED



DIRECTOR

**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Rupees in lakhs)

SR.NO.	PARTICULARS	HALF YEAR ENDED	YEAR ENDED
		30.09.2020	31.03.2020
		Unaudited	Audited
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
(a)	Property, Plant & Equipment	117.59	117.59
(b)	Capital Work-in-Progress	0.00	0.00
©	Intangible Assets	0.00	0.00
(d)	Financial Assets		
	i) Investment	75.00	75.00
	ii) Loans & Advance	0.00	0.00
	iii) Other	0.00	0.00
(e)	Other non-current assets	96.02	96.02
	<b>Non-current Assets</b>	<b>288.61</b>	<b>288.61</b>
<b>CURRENT ASSETS</b>			
(a)	Inventories	43.10	5.49
(b)	Financial Assets		
	i) Investment	0.00	0.00
	ii) Trade Recievables	341.92	343.86
	iii) Cash & Cash Equivalents	28.43	27.59
	iv) Loans & Advances	0.00	0.00
	v) Other	0.00	42.01
©	Other Current Assets	2.80	2.16
	<b>Current Assets</b>	<b>416.25</b>	<b>421.11</b>
	<b>TOTAL ASSETS</b>	<b>704.86</b>	<b>709.72</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)	Equity Share Capital	712.20	712.20
(b)	Other Equity	-84.10	-107.18
	<b>Total Equity</b>	<b>628.10</b>	<b>605.02</b>
<b>NON-CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	i) Borrowings	16.90	19.18
	ii) Other Financial Liabilities	0.00	0.00
(b)	Provisions	0.00	0.00
©	Deferred Tax Liabilities (net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	<b>Non-current Liabilities</b>	<b>16.90</b>	<b>19.18</b>
<b>CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	i) Borrowings	52.45	45.46
	ii) Trade Payables	2.18	1.28
	iii) Other Financial Liabilities	0.00	0.00
(b)	Other Current Liabilities	5.23	38.78
©	Provisions	0.00	0.00
(d)	Current Tax Liabilities (net)	0.00	0.00
	<b>Current Liabilities</b>	<b>59.86</b>	<b>85.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>704.86</b>	<b>709.72</b>

Place: SURAT  
Date: 09.11.2020

FOR GUJARAT COTEX LIMITED

  
DIRECTOR

**GUJARAT COTEX LIMITED**  
**Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230**  
**CASH FLOW STATEMENT FOR HALF YEAR & YEAR ENDED**

		Rupees in Lakhs	
		HALF YEAR ENDED 30.09.2020 UNAUDITED	YEAR ENDED 31.03.2020 AUDITED
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
(a)	Profit / (Loss) from operating activities	23.07	(17.21)
	Adjustments:		
	Depreciation and amortization	0.00	3.29
	Other Income	0.00	(0.06)
	Profit / Loss on sale of land or building	0.00	0.48
	Interest and other finance costs	0.93	1.31
(b)	Working capital changes:		
	Decrease / (Increase) in inventories	(37.61)	5.37
	Decrease / (Increase) in trade receivables	1.94	1,696.66
	Decrease / (Increase) in loans & advances	42.01	(42.01)
	Decrease / (Increase) in other current assets	(0.64)	(0.36)
	Increase / (Decrease) in trade payables	0.90	(1,663.34)
	Increase / (Decrease) in other current liabilities	(33.54)	11.97
	Increase / (Decrease) in provisions/tax liabilities	0.00	(0.92)
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>(2.94)</b>	<b>(4.83)</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
(a)	Proceeds from sale of fixed assets	0.00	23.08
(b)	Proceeds from sale of investments	0.00	0.00
(c)	Purchase of tangible assets/capital work in progress	0.00	(17.97)
(d)	Purchase of intangible assets/assets under development	0.00	0.00
(e)	Purchase of investments	0.00	0.00
(f)	Decrease / (Increase) in other non-current assets	0.00	0.00
(g)	Dividend Received	0.00	0.03
(h)	Interest Received	0.00	0.00
(i)	Other Income	0.00	0.03
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>0.00</b>	<b>5.17</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
(a)	Proceeds from issue of share capital	0.00	0.00
(b)	Share application money pending for allotment	0.00	0.00
(c)	Share premium reserve	0.00	0.00
(d)	Receipt / (Payment) of non-current liabilities - borrowings	(2.28)	9.76
(e)	Receipt / (Payment) of current liabilities - borrowings	6.99	3.14
(f)	Dividends paid (including distribution tax)	0.00	0.00
(g)	Interest and other finance costs	(0.93)	(1.31)
(h)	Share issue expenses	0.00	0.00
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (C)</b>	<b>3.78</b>	<b>11.58</b>
	<b>TOTAL CASH INFLOWS (A+B+C)</b>	<b>0.84</b>	<b>11.92</b>
	<b>ADD: CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>27.59</b>	<b>15.67</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>28.43</b>	<b>27.59</b>

Place: Surat  
Date: 09.11.2020

FOR GUJARAT COTEX LIMITED



DIRECTOR