

August 14, 2020

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort  
Mumbai 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai -400 051.

**Scrip Code:** 532717

**Symbol:** INDOTECH

**Subject: Intimation of Retirement of Directors**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received communication vide letter dated August 13, 2020 from Mr. P V Krishna (DIN: 02459872) and Ms. Tabassum M Wajid (DIN: 06904452), announcing their retirement as Independent Directors of the Company.

The directors have conveyed that their 5 year term of appointment as Independent Director is getting completed on August 13, 2020. As requested by the directors, the Board has noted their retirement with effect from August 13, 2020.

Further, in compliance with clause 7B (ii) of Part A of Schedule B of the SEBI (LODR) Regulations, the retiring directors have confirmed that there is no material reason other than those mentioned in the retirement letter. The copy of letter received from them is enclosed.

Kindly take the same on record and acknowledge the receipt

Sincerely,

**For Indo Tech Transformers Limited**

  
**Sathyamoorthy A**  
Company Secretary

Encl: A/a.

**Indo Tech Transformers Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153 - 210, Illuppapattu Village, Near Rajakulam, Chennai - Bangalore Highway, Kancheepuram - 631 561.

Tele/Fax : +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

To,

13 August, 2020

**The Board of Directors**

**Indo Tech Transformers Limited**

Survey no.153-210, Illuppapattu Village,  
Near Rajakulam, KM-64, Kancheepuram (Dist.),  
Tamil Nadu, 631561

Dear Sirs/Madam,

**Sub: Retirement from the Office of Director**

I would like to bring to your notice that my 5 year term of appointment as Director on the Board is getting completed today. I hereby announce my retirement as a Director on the Board of Directors of Indo Tech Transformers Limited (the "**Company**").

As the control of the Company going to be changed shortly from Prolec GE Internacional, S.De. R.L. De C.V., to Shirdi Sai Electricals Ltd, I wish to convey my best wishes to the new upcoming promoter and the Company more success in all its future endeavours.

I would also like to confirm that other than the reasons stated above, there is no other material reason for my retirement as a Director of the Company.

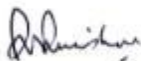
The Board of Directors are hereby requested to relieve me from the duties of Director of the Company and Committees thereunder in which I am a Chairperson or Member, effective from the close of business hours on Thursday, 13<sup>th</sup> August, 2020 (the "**Retirement Date**").

I would like to take this opportunity to thank the Company, the senior management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Further, I request the Company to kindly provide me acknowledgement of receipt of this letter and arrange to submit the necessary forms with the concerned Registrar of Companies and also inform the Stock Exchanges and other concerned authorities, if any, to that effect.

Thanking you.

Yours faithfully,



P V Krishna  
DIN: 02459872

August 13, 2020

To,

**The Board of Directors**

**Indo Tech Transformers Limited**

Survey no.153-210, Illuppapattu Village,  
Near Rajakulam, KM-64, Kancheepuram (Dist.),  
Tamil Nadu, 631561

Dear Sirs/Madam,

**Sub: Retirement from the Office of Director**

I would like to bring to your notice, that my 5 year term of appointment as Director on the Board, is getting completed today. I hereby announce my retirement as a Director on the 'Board of Directors' of Indo Tech Transformers Limited (the "Company").

As the control of the Company is going to change shortly, from Prolec GE Internacional, S.De. R.L. De C.V., to Shirdi Sai Electricals Ltd, I hereby convey my wishes to the new upcoming promoters and the Company more success in all its future endeavours.

I would also like to confirm that other than the reason stated above, there is no other material reason for my retirement as a Director of the Company.

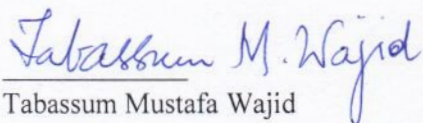
The Board of Directors are hereby requested to relieve me from the duties of Director of the Company and Committees thereunder in which I am a chairperson or member, effective from the close of business hours on Thursday, August 13, 2020.

I would like to take this opportunity to thank the Company, the senior management team and the Board of Directors for their support and co-operation during my tenure and wish them all the best with their future endeavours.

Further, I request the Company to kindly provide me acknowledgement of receipt of this letter and arrange to submit the necessary forms with the concerned Registrar of Companies and also inform the Stock Exchanges and other concerned authorities, if any, to that effect.

Thanking you.

Yours faithfully,



Tabassum Mustafa Wajid  
DIN: 06904452