



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | FB: www.facebook.com/maninfra

Date: 17.12.2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Script Code: 533169 (MANINFRA)

CM Quote: MANINFRA - EQ

Ref: Notification under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Incorporation of Wholly Owned Subsidiary Company

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Company has incorporated an offshore wholly Owned Subsidiary viz. MICL Global, INC in State of Delaware, USA on 9th December, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, is given as under:

Sr. No.	Particulars	Details of Subsidiary
1.	Name of the Target entity, details in brief such as size, turnover etc.	MICL Global, INC a. Authorized Share Capital of 75,000 U.S. Dollars (USD) and initial paid-up capital will be 2,500 U.S. Dollars (USD) b. Turnover: NIL (Yet to Commence Business operations)
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	MICL Global INC. is incorporated as a Wholly Owned Subsidiary of the Company. The Promoter and Promoter Group have no interest in the above entity, except Mr. Manan P. Shah and Mr. Vatsal P. Shah, who have been appointed as a Director.
3.	Industry to which the entity acquired belongs.	Construction and Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Wholly Owned Subsidiary for carrying out business of Construction, Real Estate Development and other lawful activities.





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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Incorporated as Wholly Owned Subsidiary with Authorized Share Capital of 75,000 U.S. Dollars (USD) and initial paid-up capital will be 2,500 U.S. Dollars (USD)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MICL Global, INC is incorporated as wholly Owned Subsidiary in State of Delaware, USA on 9 th December, 2020 to inter-alia carry on the Business of Construction, Real Estate Development and other lawful activities and is yet to commence business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary

