



Ideas for a new day

March 13, 2020

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Update by Promoters on Release of Pledged shares by Repayment of loan amount.

With reference to our earlier announcement dated March 02, 2020, the Promoters have informed the Company that they have further repaid Rs.12.15 crores (**36% of the earlier outstanding loan**), and now the outstanding loan amount is only Rs.20.85crores.

The promoters have further informed the Company that they would repay the ENTIRE outstanding loan of Rs.20.85 crores as per our earlier announcement and release the ENTIRE lot of pledged shares.

You are requested to kindly take the same on record.

Thanking you.

For **Parag Milk Foods Limited**

Rachana Sangneria

Company Secretary and Compliance Officer

ACS No. 10280



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

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