



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

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Secunderabad - 500 003, Telangana, India
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Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SSL/SECT/ 056 /19-20

Date: 31st December, 2019

| | |
|--|--|
| The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 | The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 |
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Dear Sir / Madam,

Sub: Minutes of proceedings relating to declaration of Postal Ballot Results

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we are enclosing herewith copy of Minutes of proceedings relating to declaration of Postal Ballot Results which were declared on 28th December, 2019.

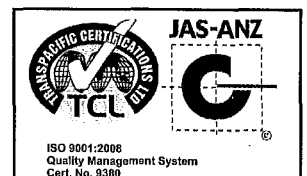
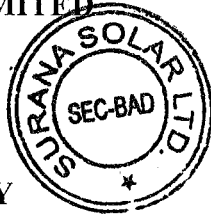
Kindly take the same on your record.

Thanking you,

Yours faithfully,

For SURANA SOLAR LIMITED

Swapna
SWAPNA GADE
COMPANY SECRETARY



MINUTES BOOK

SURANA SOLAR LIMITED

MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF RESULTS OF THE POSTAL BALLOT OF SURANA SOLAR LIMITED ON SATURDAY, 28TH DECEMBER, 2019 AT 11.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.

Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the following Resolutions were recommended by the Board of Directors for approval of Members in its meeting held on 19th November, 2019:

| Sr.no. | Subject of Resolution | Type of resolution |
|--------|--|--------------------|
| 1 | Alteration of the Objects Clause of the Memorandum of Association of the Company | Special Resolution |

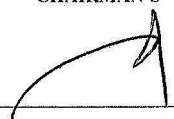
The Board of Directors through a resolution passed at the Board Meeting held on 19th November, had appointed Mrs. Rakhi Agarwal, Practicing Company Secretary, (Membership No. FCS 7047), as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The Chairman also informed that the Postal Ballot forms and the self-addressed business reply envelopes were also sent for use of Members. The Company had also availed the E-Voting facility offered by KFin Technologies Private Limited (Formerly Karvy Fintech Private Limited) ('Karvy') for conducting e-Voting by the members of the Company. The shareholders were requested to return the postal ballot forms duly completed along with the assent (for) or dissent (against), so as to reach the scrutinizer not later than 05:00 p.m. on 27th December, 2019.

The Company had earlier dispatched the Postal Ballot Notice elated 19th November, 2019, issued pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, for passing the Resolutions to approve the Alteration of the Objects Clause of the Memorandum of Association of the Company, to the Members of the Company.

After clue scrutiny of all the postal ballot forms and e-votes received before 5.00 PM on 27th December, 2019 (being the last date and the time fixed for return of the duly filed in Postal Ballot forms and E-voting by the Members), Mrs. Rakhi Agarwal, the scrutinizer submitted a report addressed to the Chairman of the Company on 28th December, 2019 containing the following details:

| Particulars | Aggregate of physical ballot forms and Electronic Voting | Number of Votes Cast | % of valid Votes |
|--|--|----------------------|------------------|
| Total votes received | 59 | 33726457 | - |
| Less: Total number of votes invalid/ abstained | 0 | 0 | - |
| Total number of valid votes | 59 | 33726457 | 100.000 |
| Favour to resolution | 56 | 33725330 | 99.997 |
| Against to Resolution | 3 | 1127 | 0.003 |

CHAIRMAN'S INITIALS



MINUTES BOOK

Shri Narendra Surana, Director of the Company, being the person authorised to declare the results of the postal ballot, reviewed the report of the scrutinizer and the related voting results. After the review, he declared the following resolution passed by a requisite majority of the shareholders by means of the postal ballot, on 28th December, 2019:

ALTERATION OF THE OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

“RESOLVED THAT pursuant to provisions of Section 13 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof, for the time being in force, consent of the members is hereby accorded to alter Clause III (A) of the Main objects of the Memorandum of Association of the Company by substituting the existing Clause No. 3, with new Clause No.3, as mentioned below:

“3. To engage in the business of designing, developing, manufacturing, producing, establishing, assembling, importing, exporting, selling, buying, leasing, financing, supplying, marketing, act as commission agents, general merchants, stockists, traders in India and/or abroad and dealers both wholesale and retail, contractors, brokers, factors, distributors, representatives and commercial or otherwise deal in automotive vehicles including but not limited to all kinds of electric, hybrid, new energy vehicles or otherwise and whether they be two, three, four and multi wheeler, including electric bicycle, e-cart, electric cars, electric buses, heavy weight vehicles and also of various parts, components and accessories thereof including but not limited to chassis, batteries, chargers, motors, controllers, tools and tackles, aggregates, implements, materials and parts thereof of all or any of motor vehicles, whether propelled or used or run by electricity, steam, oil vapour, gas, petroleum, diesel, oil, fuel cell or any other mode or mechanical power and to setup, own, manufacture, design, installations, operate, maintain, buy, sell, hire, export, import, distribute, act as traders, agents and dealers of every kind of energy storage equipment and solutions, batteries pack, cells for whatsoever use, charging infrastructure/equipment/station or parts thereof and to provide energy storage solutions and to render all or any service in relation to any or all of the aforesaid activities, appointment of dealers, service agents and to make investment in other companies which are engaged in the aforesaid activities directly or through its associates.”

“RESOLVED FURTHER THAT the Board of Directors of the Company or Company Secretary, be and hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Authority arising from or incidental to the said amendment without requiring the Board to secure any further consent or approval of the members of the Company”.

There being no further business for discussion, the proceedings concluded with a vote of thanks to the Chair.

Date: 30th December, 2019
Place: Secunderabad


CHAIRMAN

CHAIRMAN'S INITIALS 2