



## WHITE ORGANIC RETAIL LIMITED

Wing A,B & F, Unit No. 2001-2002, 20th Floor, Lotus Corporate Park,  
Near Jai Coach, Western Express Highway, Goregaon, Mumbai - 400063  
Tel: 022 69218000 | Web: whiteorganics.co.in  
Email: worl.cs@Suumaya.com | CIN: L01100MH2011PLC225123

Date: February 01, 2023

To,  
The General Manager  
Listing Operation  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Symbol: WORL**  
**Script Code: 542667**

**Subject: Outcome of Board Meeting**

Dear Sir,

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that, the Board of Directors (the "Board") of White Organic Retail Limited (the "Company") at its meeting held today i.e., February 01, 2023, commenced at 1.30 p.m., *inter alia*:

- a) Approved and taken on record Unaudited Standalone and Consolidated (with Limited Review Report) Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Copy of the Financial Results and Limited Review Report are attached herewith as **Annexure A**.

- b) Approved appointment of M/s. Chahan Vora and Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2022-23.
- c) Approved appointment of M/s. Rinkesh Gala & Associate, Practicing Company Secretaries as the Secretarial Auditor of the Company for Financial Year 2022-23.
- d) Alteration of the Main Object Clause III(A) of the Memorandum of Association ("MOA") of the Company with following amendments:
- Deletion of existing sub-clause 1 of Clause III(A); and
  - Renumbering existing sub-clause 2 of Clause III(A) as sub-clause 1 and inserting new main objects as sub-clause 2 and 3 of Clause III(A)
- e) Approved the appointment of Ms. Ishita Gala, Managing Director as the Nodal Officer of the Company under the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016





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Further, in compliance with the Listing Regulations, please find enclosed herewith following disclosures as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

- a) A brief profile of Internal Auditors is enclosed as **Annexure-B**.
- b) A brief profile of the Secretarial Auditor is enclosed as **Annexure-C**.
- c) Brief details of alterations in MOA are enclosed as **Annexure-D**

The meeting concluded at 2.15 p.m.

Thanking you,  
Yours Faithfully,

For White Organic Retail Limited

  
Ishita Gala  
Managing Director  
DIN: 07165038  
Encl: a/a



**WHITE ORGANIC RETAIL LIMITED**

Regd. Office: Wing A, B & F, 20th Floor, Lotus Corporate Park, Goregaon East, Mumbai- 400063.

Website: www.whiteorganics.co.in Email : worl.cs@suumaya.com CIN: L01100MH2011PLC225123

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022**

(Rs In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
I Revenue From Operations	5,057.90	9,531.34	6,066.22	28,358.88	7,193.57	7,574.36
II Other Income	19.06	23.45	10.64	42.56	121.04	142.27
III Total Income (I+II)	5,076.96	9,554.79	6,076.86	28,401.44	7,314.61	7,716.63
IV Expenses						
a) Cost of Goods Traded	-	-	-	-	-	-
b) Purchases of Stock-In-Trade	4,330.89	9,915.89	5,370.17	27,761.16	6,457.50	6,694.37
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	506.37	(521.48)	-	(15.11)	-	-
d) Employee benefits expense	3.42	4.35	9.49	17.57	29.17	39.57
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and amortisation expenses	0.35	0.69	0.06	1.04	0.18	1.61
g) Other Expenses	5.38	22.83	2.03	64.63	22.89	59.36
Total Expenses (IV)	4,846.41	9,422.27	5,381.75	27,829.29	6,509.74	6,794.91
V Profit/(loss) before exceptional items and tax (I-IV)	230.55	132.53	695.11	572.15	804.87	921.72
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions Items and tax(V-VI)	230.55	132.53	695.11	572.15	804.87	921.72
VIII Tax Expense:						
(1) Current Tax	88.30	60.96	174.96	149.79	202.58	252.91
(2) Deferred Tax	-	-	-	-	-	0.28
IX Profit/(Loss) for the period (VII-VIII)	142.25	71.57	520.15	422.36	602.27	668.53
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	142.25	71.57	520.15	422.36	602.27	668.53
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XIV Earnings per Share (not annualised)* :						
(1) Basic	0.43	0.22	1.59	1.29	1.84	2.04
(2) Diluted	0.43	0.22	1.59	1.29	1.84	2.04

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 1st February 2023 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- \*The Equity shares post issue of Bonus Shares in the reporting quarter has been considered for calculating the Basic EPS and Diluted EPS and the same has been used for the preceeding quarters and year end.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

ISHITA DALA  
MANAGING DIRECTOR  
Mumbai

Date: 01st February ,2023





# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN – 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR – 440002  
M. NO. 7387811111

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## Limited Review Report - Standalone Financial Results

To,  
The Board of Directors,  
**White Organic Retail Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **White Organic Retail Limited** (“the Company”) for the quarter and nine months ended 31<sup>st</sup> December, 2022. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N**

Nikul  
Nawal  
Kishor Jalan

Digitally signed  
by Nikul Nawal  
Kishor Jalan  
Date: 2023.02.01  
14:21:24 +05'30'

**PLACE: MUMBAI  
DATE: 01-02-2023  
UDIN: 23112353BGTLPM5245**

**NIKUL JALAN (PARTNER)  
Membership No. 112353**



**WHITE ORGANIC RETAIL LIMITED**

Regd. Office: Wing A, B & F, 20th Floor, Lotus Corporate Park, Goregaon East, Mumbai- 400063.

Website: www.whiteorganics.co.in Email : worl.cs@suumaya.com CIN: L01100MH2011PLC225123

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022**

(Rs In Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
I	Revenue From Operations	5,057.90	9,531.34	3,203.48	28,358.88	4,330.83	7,574.37
II	Other Income	19.06	23.45	55.20	42.56	165.60	142.27
III	<b>Total Income (I+II)</b>	<b>5,076.96</b>	<b>9,554.79</b>	<b>3,258.68</b>	<b>28,401.44</b>	<b>4,496.42</b>	<b>7,716.64</b>
IV	Expenses						
	a) Cost of Goods Traded	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	4,330.89	9,915.89	2,981.12	27,761.16	4,068.45	6,694.37
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	506.37	(521.48)	-	(15.11)	-	-
	d) Employee benefits expense	3.42	4.35	9.49	17.57	29.17	39.57
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	0.35	0.69	0.06	1.04	0.18	1.61
	g) Other Expenses	5.38	22.83	2.03	64.63	22.89	59.82
	<b>Total Expenses (IV)</b>	<b>4,846.40</b>	<b>9,422.27</b>	<b>2,992.70</b>	<b>27,829.29</b>	<b>4,120.69</b>	<b>6,795.37</b>
V	<b>Profit/(loss) before exceptional Items and tax (I-IV)</b>	<b>230.56</b>	<b>132.52</b>	<b>265.97</b>	<b>572.15</b>	<b>375.73</b>	<b>921.26</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>230.56</b>	<b>132.52</b>	<b>265.97</b>	<b>572.15</b>	<b>375.73</b>	<b>921.26</b>
VIII	Tax Expense:						
	(1) Current Tax	88.62	60.96	66.95	150.10	94.57	252.91
	(2) Deferred Tax	-	-	-	-	-	0.28
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>141.94</b>	<b>71.56</b>	<b>199.03</b>	<b>422.04</b>	<b>281.15</b>	<b>668.07</b>
X	Minority Interest	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the period after Minority Interest (IX-X)</b>	<b>141.94</b>	<b>71.56</b>	<b>199.03</b>	<b>422.04</b>	<b>281.15</b>	<b>668.07</b>
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>141.94</b>	<b>71.56</b>	<b>199.03</b>	<b>422.04</b>	<b>281.15</b>	<b>668.07</b>
XIV	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40
XV	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XVI	Earnings per Share (not annualised)* :						
	(1) Basic	0.43	0.22	0.61	1.29	0.86	2.04
	(2) Diluted	0.43	0.22	0.61	1.29	0.86	2.04

**Notes:**

- The above Consolidated results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 01st February 2023 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- \*The Equity shares post issue of Bonus Shares in the reporting quarter has been considered for calculating the Basic EPS and Diluted EPS and the same has been used for the preceeding quarters and year end.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- On 16.03.2021 "White Organic Snacks Limited" was incorporated as a wholly owned subsidiary with an authorised and paid capital of Rs. 1 Lakhs of the company however till date no operations has been carried on by the wholly owned subsidiary.

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

ISHITA GALA  
MANAGING DIRECTOR  
Mumbai

Date: 01st February ,2023



# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

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CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
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JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR – 440002  
M. NO. 7387811111

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## **Limited Review Report - Consolidated Financial Results**

To,  
The Board of Directors,  
**White Organic Retail Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **White Organic Retail Limited** (“the Company”) comprising its subsidiaries for the Quarter and nine months ended 31<sup>st</sup> December, 2022 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the wholly owned subsidiary namely White Organic Snacks Limited. However, till date no operations has been carried out by White Organic Snacks Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: MUMBAI**  
**DATE: 01-02-2023**  
**UDIN: 23112353BGTLPN8049**

**FOR GUPTA RAJ & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRM NO. 001687N**

Nikul  
Nawal  
Kishor  
Jalan

Digitally signed  
by Nikul Nawal  
Kishor Jalan  
Date: 2023.02.01  
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**NIKUL JALAN (PARTNER)**  
**Membership No. 112353**



Annexure-B

# ***CHAHAN VORA AND ASSOCIATES***



***CHARTERED ACCOUNTANTS***



# **CA CHAHAN VINOD VORA**

**ACA, B.com (A&F), FAFD & IND AS (The ICAI)**

**CA Chahan Vora** is an Associate member of The Institute of Chartered Accountants of India.

**Chahan Vora And Associates** was established on 1<sup>st</sup> April, 2018 at Mumbai.

The Firm has evolved to serve all client types right from individuals to large corporates.

The Firm has dealt with various assignments ranging from Audits, Taxation (Direct and Indirect) and Internal Restructuring Consultancy etc.

Establishment of Overseas ventures.

# ***WHY US?***

- We are the team of young and energetic professionals having experience in diversified areas of the industry with a positive approach to provide expert and professional services with due care of professional ethics.
- We believe in a steady approach towards offering high quality professional services to our clients.
- We follow a transparent and ethical working methodology in offering our valuable services to our clients.
- We believe that the difference between the professionals lies not merely in the range of services they offer, but in the quality and depth of services they provide.



# ***SERVICES WE OFFER***

## **AUDITING & ASSURANCE**

- INTERNAL AUDITS
- STATUTORY AUDITS
- TAX AUDITS
- STOCK AUDITS
- MANAGEMENT AUDITS
- REVENUE AUDITS
- PROCESS AUDITS
- PAYROLL AUDITS
- FORENSIC AUDITS  
ASSIGNMENTS
- FINANCIAL, TAXATION,  
COMPLIANCE AND LEGAL DUE  
DILIGENCE

## **TAXATION**

- INCOME TAX
  - INCOME TAX RETURN  
FILING
  - INCOME TAX ASSESSMENTS
  - TAX PLANNING
  - TDS RETURN FILING
- GOODS AND SERVICES TAX
  - GST REGISTRATION
  - GST COMPLIANCES
  - GST ASSESSEMENTS

## **OTHER SERVICES**

- FINANCIAL ADVISORY  
SERVICES
- COMPANY FORMATION IN  
INDIA
- INTERNAL RESTRUCTURING  
CONSULTANCY
- BOOK KEEPING AND  
ACCOUNTANCY
- IND AS ADVISORY
- VALUATION OF EQUITY  
AND OTHER FINANCIAL  
ASSETS
- IPO CONSULTATION

# ***PROVIDE SERVICES TO VARIOUS INDUSTRIES***

➤ **TEXTILES**

➤ **AGRO AND FORESTRY**

➤ **POLYMERS AND PLASTIC**

➤ **LOGISTIC**

➤ **TOURS AND TRAVELS**

➤ **PHARMA AND HEALTH CARE**

➤ **METAL AND STEEL**

➤ **MEDIA**

➤ **PAPER AND PACKAGING**

➤ **EDUCATION**

➤ **WASTE MANAGEMENT**

➤ **PAINTS**

➤ **REAL ESTATE DEVELOPERS**

➤ **COOPERATIVE SOCIETIES**

➤ **CHEMICALS**

➤ **INFORMATION TECHNOLOGY**

➤ **HOSPITALITY**

➤ **GYM AND SPORTS**

# ***OUR PRESENCE***



## **CONTACT US:**



+91 9920860003



+91 8369936366



022 49697413



[chahanvoraandassociates@gmail.com](mailto:chahanvoraandassociates@gmail.com)

## **REGISTERED OFFICE:**

3B – 605 DHEERAJ ENCLAVE, BEHIND  
CANIVAL CINEMA, THAKUR VILLAGE,  
KANDIVALI EAST, MUMBAI – 400101

## **CORPORATE OFFICE:**

OFFICE NO - 199 FIRST FLOOR,  
RAGHULEELA MALL, NEAR POISAR BUS  
DEPOT, KANDIVALI WEST, MUMBAI - 400067



Annexure-C Type text here  
**Rinkesh Gala & ASSOCIATES**  
**Practicing Company Secretaries**

4/94, Malad CHS Ltd, Poddar Road, Malad (East), Mumbai - 400097  
Mobile No. 9699320586 | E-mail id: rinkeshgala94@gmail.com

## CORPORATE PROFILE

### OUR OBJECTIVE AND VISION

Our objective is to cater "Under One Roof" professional services relating to Set-up Services for new business / subsidiary, local registrations, legal, company law services.

To become an eminent professional services organization trusted by business community for delivering innovative business solutions and excellent services.

To develop and maintain long term client relationships with 100% focus on client satisfaction and endeavor to achieve dedication in our professional services rendered to our clients.

### WHO ARE WE

We are Practicing Company Secretaries firm comprising of eminent professionals. We are united by strong set of values, focused on client impact. We serve a broad mix of private, public and social factor organizations. The quality of our people is the cornerstone of our ability to serve our clients. Our consultants comprise of professionals from diverse background, discipline, gender, and outlook and this ensures that our clients receive a singular balance of deep and broad expertise. Our work is based on the rigorous understanding of our every client's specific needs.

Innovation in thoughts, processes, approaches and strategies - has become a critical factor for Rinkesh Gala & Associates as we chart course for a future in a business world without boundaries. The objective is to consistently deliver breakthrough services.

**Rinkesh Gala & Associates (a Peer Reviewed Firm)** is an integrated Practicing Company Secretaries firm focused on corporate laws and has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Dealing in IPOs, Mergers and Acquisitions and Compliance Audits.

### Proprietor

#### Mr. Rinkesh Gala

- Rinkesh is Associate Member of Institute of Company Secretaries of India. He has earned his Bachelor's degrees in Commerce and Law from the Mumbai University.
- Prior to joining Rinkesh Gala & Associates, he has worked in Legal & Secretarial Department of Listed Company since 2014 in Real estate sector and also has worked with Merchant Banker.
- He has vast experience in handling in various Corporate Law compliances, secretarial audits, due diligences, IPO related work, XBRL filing, Listed Compliances, NBFC Compliances etc.

# Rinkesh Gala & ASSOCIATES

## Practicing Company Secretaries

4/94, Malad CHS Ltd, Poddar Road, Malad (East), Mumbai - 400097

Mobile No. 9699320586 | E-mail id: rinkeshgala94@gmail.com

### SERVICES WE SPECIALISE IN

- Fund Raising and Startup mentor
- Listing of Equity on SME platform and Debt Listing on Stock Exchange and other issue of Listing entity;
- Due Diligence and Search Report;
- Secretarial Audit and CSR Audit
- XBRL of Ind-AS applicable Companies;
- Listed Companies Compliance; and
- Formation of NBFC and compliances of the same
- NCLT matters
- 12A & 80G Registration for Section 8 Companies & Trust.

### FORMATION OF COMPANIES

- Formation of Private/ Public Limited Companies.
- Formation of non-profit association/ Section 8 Companies.
- Formation of One Person Companies (OPC).
- Formation of Nidhi Companies.
- Formation of NBFC Companies.
- Conversion of Proprietorship concern, Partnership Firm into Private or Public Limited Companies.
- Conversion of Private limited into Public Limited and vice versa.

### FORMATION OF LLPS

Limited Liability Partnership (LLP) is a new form of organization introduced in India through the enactment of Limited Liability Partnership Act, 2008. Partnerships can now be incorporated as a limited liability partnership (LLP) and by doing so they can remove the unlimited liability of individual partners.

- Formation of LLP;
- Conversion of Company to LLP and vice versa and
- Conversion of Partnership Firm to LLP

### COMPANY LAW AND SECRETARIAL COMPLIANCES

- Secretarial Compliance Audit
- Mergers and Acquisitions
- Voluntary Winding Up of Private/ Public Companies
- Compounding of Offences
- Condonation of Delay
- Striking Off a Company
- Compliance relating to the meetings of Board of Directors, Shareholders, Creditors etc.,

# Rinkesh Gala & ASSOCIATES

## Practicing Company Secretaries

4/94, Malad CHS Ltd, Poddar Road, Malad (East), Mumbai - 400097

Mobile No. 9699320586 | E-mail id: rinkeshgala94@gmail.com

- Filing of Annual returns with the Ministry of Corporate Affairs and related legal documentation.
- Maintenance of Minutes books, statutory registers and other support services.
- Compliances relating to statutory meeting and statutory report.
- Changing/alteration in the name of company.
- Changing the Authorised Capital and paid up capital.
- Issue/allotment of shares and related compliances.
- Transfer of Shares from and between Indians, NRIs and foreign persons.
- Change of registered office within the same city, from one city to another and one state to another.
- Alteration of Memorandum and Articles of Association of the company.
- Appointment & Resignation of Directors.
- Appointment of directors and their remuneration.
- Inter corporate investments and loans.
- Advising on creation, satisfaction and registration of charges
- Drafting of Director's Report, Corporate Governance Report, Annual Report.
- Matters related to Investor Grievances.
- Payment of dividend and related compliances.
- Change of management, takeover of management and related due diligences services.
- Company and Secretarial law issues relating to holding of meetings, maintenance/ filing of records, returns, corporate governance, ESOP, Buy Back of securities, Take-over regulations and Insider Regulations.
- Buyback of Shares

### STATUTORY CERTIFICATION

- Statutory Declaration for Incorporation of new company in India.
- Signing of Annual Return of Private / Public / Listed companies.
- Certify all documents to be filed with Registrar of Companies.
- Declaration for registration of Memorandum and Articles of Section 8 companies.
- Certificate relating to the quarterly Secretarial Audit for reconciliation as required under notification issued by SEBI.
- Certificate as required for completion of the transfers as required under Clause 47 of the Listing Agreement.
- Advising on all Securities Laws including Securities Contract Regulation Act, Securities and Exchange Board of India Act, Takeover Regulations, Insider Regulations etc.
- Liaison and Co-ordinate with the Registrar and Share Transfer Agents, Stock Exchange, Depositories and the Securities and Exchange Board of India.

### LABOUR COMPLIANCES

- The employee Provident Fund Act
- The Employees State Insurance Corporation Act
- Professional Tax Act



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- Maharashtra Labour Welfare Fund
- Bombay Shops and establishment Act
- Payment of Bonus Act
- Workman Compensation Act

### SERVICE TO BANKS/FIS SERVICES TO THE BANKS/ FINANCIAL INSTITUTIONS

- Issue of search and status reports
- Advising on loan documentation and stamp duty
- Opinion on various company law matters.
- Advising on creation and registration of charges.

### COMPLIANCE AUDIT

We conduct compliance and secretarial audit for and on behalf of the corporates. It helps strengthen the Corporate Governance in an organization. Compliance audit assists the Audit Committee and the Board of Directors on understanding the status of the statutory compliances, internal control systems, management information systems and its effectiveness in the proper and transparent governance of the organization.

### RBI AND FOREX LAWS COMPLIANCE RESERVE BANK OF INDIA AND FOREIGN EXCHANGE LAW COMPLIANCE

Overseas investments in India, setting up of branch offices/subsidiaries, and joint ventures are primarily governed by FEMA, its rules and regulations, along with the permission and approval of RBI in certain cases. Our services in this area include:

- Setting up of Foreign Subsidiaries
- Setting up of Branch office, Liaison office, Project office and related compliances
- FDI (Foreign Direct Investment) compliances
- NRI (Non-Resident Indian) investment and compliances
- External Commercial Borrowing

### LEGAL DUE DILIGENCE

“Due diligence” is a process of acquiring objective and reliable information, generally on a person or a company, prior to a specific event or decision. It is usually a structured, systematic research effort, which is used to gather the critical facts and descriptive information (or to determine an absence of significant negative factors) which are most relevant to the making of an informed decision on a matter of importance. On growing usage of due diligence services is for assessing risks and checking facts associated with private stock subscription offerings available to qualified investors under Private Placement Memorandums, and similar investment opportunities.

# **Rinkesh Gala & ASSOCIATES**

## **Practicing Company Secretaries**

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Due diligence is often associated with corporate acquisitions. Indeed, it is not only an essential step in any significant business acquisition; it can sometimes be the most important step. Due diligence can also be useful, in a similar manner, in the overall assessment of a contemplated business deal (which, of course, can be significant even if it doesn't involve an actual acquisition). Likewise, due diligence is sometimes very appropriate in terms of learning more about a particular company.

We undertake legal due diligence for various purposes such as Private Equity, VentureCapitalFunding, Public Offerings, Mergers & Acquisitionsetc.

### **FORMATION OF OTHER TYPES OF ENTITES**

- Formation of Partnership Firm under ROF (Registrar of Firms)
- Formation of Unregistered Partnership Firm.
- Formation of Sole Proprietorship Firm.

### **INTELLECTUAL PROPERTY RIGHTS (IPR RELATED WORK)**

- Trademark Registration& Filing Legal replies on objections received.

### **TAX REGISTRATION**

- GST Registration& Return Filings
- All other various compliances related to GST
- ITR Filings of Individuals, Companies, Firms etc.
- TDS Return
- Data Entry & Tally

### **VARIOUS OTHER REGISTRATIONS**

- Shop & Establishment License
- Import Export Code (IEC)
- FSSAI Registration (Certificate within 24 hours)
- MSME Registration
- Registration in Start-Up India scheme
- OSP (Other Service Providers) License

### **DIGITAL SIGNATURE CERTIFICATE**

- Class III DSC
- DGFT DSC
- Organization DSC



**Annexure-D**

**Brief details of alterations in Memorandum of Association of the Company**

**- Deletion of existing sub-clause 1 of Clause III(A)**

1. To carry on in India and abroad the business of builders, developers, contractors, designers, decorators, consultants and estate agents and to buy, acquire, purchase build, develop, sell, lease, manage, take on lease, any interest in the property or TDR or otherwise acquire lands, buildings and hereditaments of any tenure or description in India or abroad for residential, commercial, industrial purpose and to carry on the business of developing, maintaining and operating of Infrastructural projects i.e. road, highway project, bridge, express ways, Intra-urban roads and or peri-urban roads like ring roads and / or urban by-passes, fly-overs, bus and truck terminals, subways. And to carry on the business of developing, maintaining and operating construction and development of housing projects either individually or as joint venture with any other company/firm/individual/consultant whether local or foreign. And To carry on the business of developing, maintaining and operating of any other facility that may be noticed in future as infrastructure facility either by the state Governments and/or the Government of India or any other appropriate authority or body.

**- Renumbering existing sub-clause 2 of Clause III(A) as sub-clause 1 and inserting new main objects as sub-clause 2 and 3 of Clause III(A)**

1. To carry on the business of agriculturist for all kinds of crops, Grains, pulses, spices, dry fruits, other edible products, plantation of trees of all types and production of all kinds of organic food products, fruits, vegetables, dairy, forestry, agricultural, horticulture, tea, coffee, rubber, mineral, cotton, silk, cereals, cotton - silk, vetiveria, wood, lac culture, timber, fuel, floriculture, bee keeping, fodder raising, seeding and manufacturing, trading, Processing of Agriculture products and allied activities including but not limited to manufacture and cultivation of hi- tech system design of irrigation projects, drip irrigation and work of eco development and thereby carry on business of manufacturers, buyers, sellers, exporters, dealers, importer, exporters, whole - sellers, retailers and distributors of agro based products and carry on organic farming, Lease Farming and contract farming and also to do the business of organic certification of land, setting up of processing unit of all kind of food products, set up and maintain warehouse, cold storages and all kinds of storage spaces, to run, establish and maintain retail shops for all the products in which the Company deals.
2. To carry on trade or retail business in India or in foreign countries, through retail formats and including but not limited to hyper markets, super markets, mega stores/discount stores, cash & carry, departmental stores, shoppers plaza, direct to home, phone order and mail order, catalogue, through internet, e-commerce and other forms and multi- level channels for all products and services, dealing in all kind of goods, materials and items including all kinds of luxury Fast Moving Consumer Goods (FMCG) but not limited to food & provisions, household goods, consumer durables, jewellery, home improvement products, footwears, luggage, books & stationery, health care and beauty products, toys and music, computers & accessories, telecom products, agri products, furniture & furnishings, automobile & accessories acquiring of land or building on lease or freehold or any commercial or industrial or residential building for running and management of retail business and to acquire flats, offices and retail spaces for carrying on retail business and to sell them, lease or sublet them and to undertake and execute civil, mechanical, electrical and structural works contracts and sub contracts in all their respective branches to carry on retailing business on a brick and mortar basis in form of shops or departmental stores or any other physical mode or click and mortar basis in form of online or any other mode.





## WHITE ORGANIC RETAIL LIMITED

Wing A,B & F, Unit No. 2001-2002, 20th Floor, Lotus Corporate Park,  
Near Jai Coach, Western Express Highway, Goregaon, Mumbai - 400063

Tel: 022 69218000 | Web: whiteorganics.co.in

Email: worl.cs@Suumaya.com | CIN: L01100MH2011PLC225123

3. To handle waste management sector in India and abroad and to transform waste into green energy/fuel and reusable resources and provide, implement, install wide range of waste management and renewable energy solutions to the government, corporations, and private players to reduce the environmental impact of waste by providing solutions that can convert waste into sustainable green resources, including but not limited to carry on the business of promotion and development of non-conventional energy resources whether solar, wind, biomass, fossils and industrial and urban wastes, to design, install, commission, acquire, run, maintain, sale and to generally deal in power plants, and designs, manufacture, commission, patent, market other equipment based on non-conventional sources, to design, manufacture, install, commission, and market biogas and other gas sweetening systems.

  
