

Quality RO Industries Limited

Registered Office: Plot No. 09, Por Industrial Park, NH-08, Village Por – Vadodara 391243
Phone: +91 63588-39303; Email: info@qualityro.in; Website: www.qualityro.in
GST NUMBER: 24AAACQ7739F1ZE / CIN: U29308GJ2021PLC126004

November 11, 2022

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 022-2272- 8806/8893/8464/5022/8424
Email: bseme.info@bseindia.com
BSE Scrip Code: **543460**

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Quality RO Industries Limited at its meeting held on Friday, November 11, 2022 at the registered office of Company has considered and approved the unaudited financial statements for the half year ended on September 30, 2022 duly reviewed and recommended by the Audit Committee at their respective meeting. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board Meeting commenced at 03:00 PM and concluded at 03:30 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,
FOR QUALITY RO INDUSTRIES LIMITED



VIVEK DHOLIYA
MANAGING DIRECTOR
DIN: 09340902



PLACE: VADODARA
DATE: NOVEMBER 11, 2022



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300, +91- 8003056441
Email: info@aycompany.co.in

Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

**The Board of Directors
Quality RO Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Quality RO Industries Limited** (the 'Company') for the Half Year ended on September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C





Arpit Gupta
Partner
M. No. 421544
UDIN – 22421544BCUZI1384

Place: Vadodra
Date: 11.11.2022

QUALITY RO INDUSTRIES LIMITED

CIN - U29308GJ2021PLC126004

Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por Vadodara, Gujarat - 391243 India

Website - www.qualityro.in ; Email : info@qualityro.in

Statement of Unaudited Financial Results for the Half Year & Year ended on September 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for the year ended on 31/03/2022
		Unaudited	Audited	Unaudited	Audited
INCOME FROM OPERATIONS					
I	Revenue from Operations	232.13	97.35	0.00	97.35
II	Other Income	2.85	3.97	0.00	3.97
III	Total Revenue (I+II)	234.98	101.31	0.00	101.31
EXPENSES					
IV	Cost of Material Consumed	108.24	74.59	-	74.59
	Purchase of Stock in Trade	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	0.10	-32.50	-	-32.50
	Employee Benefit Expenses	5.45	6.89	0.00	6.89
	Finance Cost	7.67	2.15	0.00	2.15
	Depreciation & Amortization Expense	34.34	14.42	0.00	14.42
	Other Expenses	52.98	25.37	0.00	25.37
	Total expenses (IV)	208.79	90.91	0.00	90.91
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	26.19	10.40	0.00	10.40
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	26.19	10.40	0.00	10.40
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	26.19	10.40	0.00	10.40
X	Tax Expenses				
	1 Current Tax	8.44	1.62	0.00	1.62
	2 Deferred Tax	1.74	-6.12	0.00	-6.12
	Total Tax Expenses (X)	10.18	-4.50	0.00	-4.50
XI	Profit/(Loss) for the period from continuing operations (IX-X)	16.01	14.90	0.00	14.90
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)				
XV	Profit/(Loss) for the Period (XI+XIV)	16.01	14.90	0.00	14.90
XVI	Paid up Equity Share Capital	193.00	193.00	1.00	193.00
XVII	Reserves & Surplus	213.81	197.80	0.00	197.80
XVIII	Earnings per equity share				
	(1) Basic	0.83	0.98	0.00	0.98
	(2) Diluted	0.83	0.98	0.00	0.98

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 11, 2022.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results
- The Company is only having Two business segment of i.e Trading & Manufacturing of RO Products & Transportation
- There are no investor complaints received/pending as on November 11, 2022
- Figures for the Corresponding half year is not available since the was incorporated on 30/09/2021

For Quality RO Industries Limited

(Signature)

Vivek Dholiya
Chairman Cum Managing Director
DIN : 09340902



Place : Vadodra
Date : November 11, 2022

QUALITY RO INDUSTRIES LIMITED

CIN - U29308GJ2021PLC126004

Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por Vadodra, Gujarat - 391243 India


Website - www.qualityro.in ; Email : info@qualityro.in

Unaudited Statement of Assets & Liabilities as on September 30, 2022

(Amount in Lakhs)

Particulars	As on 30th September 2022	As on 31st March 2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	193.00	193.00
Reserves and surplus	213.81	197.80
	406.81	390.80
2 Non-current liabilities		
Long Term Borrowings	101.97	147.80
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	101.97	147.80
3 Current liabilities		
Short Term Borrowings	149.59	86.52
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.33	12.86
Other Current Liabilities	9.30	5.13
Short Term Provisions	8.44	1.62
	169.65	106.14
TOTAL	678.43	644.73
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	250.02	284.36
(ii) Intangible Assets	-	-
(ii) Capital Work in Progress	-	-
Non Current Investments	-	-
Long Term Loans & Advances	-	-
Deferred Tax Assets	4.38	6.12
Other Non Current Assets	6.42	6.09
	260.81	296.56
2 Current assets		
Current Investments	-	-
Inventories	61.85	56.49
Trade Receivables	72.62	38.11
Cash and cash equivalents	212.81	193.47
Short Term Loans & Advances	14.21	0.55
Other Current Assets	56.12	59.54
	417.62	348.17
TOTAL	678.43	644.73

For Quality RO Industries Limited


Vivek Dholiya
 Chairman Cum Managing Director
 DIN : 09340902



Place : Vadodra
 Date : November 11, 2022

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CIN - U29308GJ2021PLC126004

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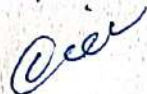
Website - www.qualityro.in ; Email : info@qualityro.in

Unaudited Statement of Cash Flows for the year ended on September 30, 2022

(Amount in Lakhs)

Particulars	30.09.2022	31.03.2022
Cash flows from operating activities		
Profit before taxation	26.19	10.40
Adjustments for:		
Depreciation	34.34	14.42
Finance Cost	7.67	2.15
Investment Income	(2.53)	(0.88)
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(34.51)	(38.11)
(Increase) / Decrease in Short Term Loans & Advances	(13.66)	(0.55)
(Increase) / Decrease in Other Current Assets	3.42	(59.54)
(Increase) / Decrease in Inventories	(5.36)	(56.49)
Increase / (Decrease) in Trade Payables	(10.53)	12.86
Increase / (Decrease) in Other Current Liabilities	4.16	5.13
Cash generated from operations	9.20	(110.62)
Payment/Adjustmen on Account of Tax Expenses	(1.62)	-
Net cash from operating activities	7.58	(110.62)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(298.77)
Increase in Non Current Assets	(0.33)	(6.09)
Investment Income	2.53	0.88
Net cash used in investing activities	2.20	(303.98)
Cash flows from financing activities		
Payment of Finance Cost	(7.67)	(2.15)
Proceeds from Issue of Share Capital	-	173.80
Proceeds from Security Premium (Net)	-	202.10
Proceeds/ (Repayment) of Borrowings	17.24	234.32
Net cash used in financing activities	9.56	608.07
Net increase in cash and cash equivalents	19.34	193.47
Cash and cash equivalents at beginning of period	193.47	-
Cash and cash equivalents at end of period	212.81	193.47

For Quality RO Industries Limited



Vivek Dholiya
Chairman Cum Managing Director
DIN : 09340902



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Date : November 11, 2022

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Reporting of Segment-wise Revenue Results Assets and Liabilities

(Amount in Lakhs)

S.No	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures for theyear
		30/09/2022	31/03/2022	30/09/2021	ended on 31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue	88.25	61.22	0.00	61.22
	(a) Trading & Manufacturing of RO Products	143.88	36.13	0.00	36.13
	(b) Transport Business				
2	Segment Results	1.61	4.54	0.00	4.54
	(a) Trading & Manufacturing of RO Products	53.63	10.70	0.00	10.70
	(b) Transport Business				
	Less:			0.00	3.97
	Unallocable Income	2.85	3.97	0.00	8.80
	Unallocable Expenses	31.90	8.80		
	Profit Before Tax	26.19	10.40	0.00	10.40
	Less: Tax Expenses	10.18	-4.50	0.00	-4.50
	Profit for the Period	16.01	14.90	0.00	14.90
3	Segment Assets	182.55	157.85	1.00	157.85
	(a) Trading & Manufacturing of RO Products	126.89	177.53	0.00	177.53
	(b) Transport Business	368.99	309.35	0.00	309.35
	(C) Unallocated	678.43	644.73	1.00	644.73
	Total Segment Assets				
4	Segment Liabilities	39.06	115.29	0.00	115.29
	(a) Trading & Manufacturing of RO Products	126.16	135.75	0.00	135.75
	(b) Transport Business	106.40	2.89	0.00	2.89
	(C) Unallocated	271.61	253.93	0.00	253.93
	Total Segment Liabilities				