

Ref: 17/SE/LC/2024-25

Date: 29/05/2024

To,  
**Head, Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai - 400 001.

**Head, Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051  
**Scrip Symbol: ENTERO**

Scrip Code: 544122

Dear Sir/Madam,

**Subject: Corrigendum to Outcome of Board Meeting dated May 29, 2024.****Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')**

Please refer to our earlier Outcome of Board Meeting submitted vide letter no. **Ref: 16/SE/LC/2024-25** dated May 29, 2024.

In the said outcome of Board Meeting in Annexure E, Para 4 of Sr. No. a, and Para 3 of Sr. No. J are revised due to typo error which are mentioned below:

Sr. No. of Annexure E	Original	Revised
a	The turnover of VMSPL for the financial year 2022-23 is INR 326 Mn as VMSPL was incorporated as on December 05, 2022	The turnover of VMSPL for the financial year <b>(Provisional Account)</b> 2023-24 is <b>INR 326 Mn.</b>  The turnover of VMSPL for the financial year 2022-2023 (audited) is INR 8 Mn as VMSPL was incorporated as on December 05, 2022.
J	The turnover of VMSPL for the year 2022-23 is INR 326 Mn.	The turnover of VMSPL for the financial year <b>(Provisional Account)</b> 2023-24 is <b>INR 326 Mn.</b>  The turnover of VMSPL for the financial year 2022-2023 (audited) is INR 8 Mn as VMSPL was incorporated as on December 05, 2022.

We are enclosing herewith revised Annexure E for your record.

You are requested to take the same on record.

For **Entero Healthcare Solutions Limited**

Jayant Prakash  
**General Counsel, Company Secretary & Compliance Officer**  
(Mem: F6742)

Encl.: **Annexure E**

**Annexure- E**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as under:

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	<p>Visionary Medicare Solutions Private Limited, a company incorporated in Ahmedabad, Gujarat, India, bearing CIN U33119GJ2022PTC137178 (“VMSPL”).</p> <p>VMSPL is engaged in the business of wholesale distribution of pharmaceuticals and other allied products.</p> <p>Paid-up equity share capital of VMSPL is INR. 1,00,000/- (Indian Rupees one lakhs only)</p> <p>The turnover of VMSPL for the financial year <b>(Provisional Account) 2023-24 is INR 326 Mn.</b></p> <p>The turnover of VMSPL for the financial year 2022-2023 (audited) is INR 8 Mn as VMSPL was incorporated as on December 05, 2022.</p>
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm s length”	No, the acquisition shall not fall within related party transaction and promoter/promoter group/ group companies does not have any interest in the VMSPL.
c.	industry to which the entity being acquired belongs	VMSPL operates in same line of business activity i.e business of distribution of medical devices, pharmaceuticals, surgical and other healthcare and allied products.
d.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	The business of VMSPL is in line of the business of the Company i.e. wholesale distribution of medical devices, pharmaceutical and other allied products and the acquisition of VMSPL by the Company shall enable the Company to expand its

	outside the main line of business of the listed entity);	business in medical devices space and thereby enabling the Company to generate additional business and revenue on consolidated basis.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f.	indicative time period for completion of the acquisition;	The acquisition shall be completed by July 31, 2024.
g.	consideration whether cash consideration or share swap or any other form and details of the same	The acquisition of VMSPL will be through cash consideration.
h.	cost of acquisition and/ or the price at which the shares are acquired;	<p>7,600 equity shares of VMSPL will be acquired at INR 350 (Indian Rupees Three hundred and fifty only) per equity share, at total amount upto Rs. 26,60,000/-.</p> <p><i>Note: VMSPL is considering acquisition of business undertaking of Visionary Healthcare, as a going concern on a slump sale basis which is also in the business of wholesale distribution of medical devices, pharmaceutical products, surgical and other healthcare and allied products and is a partnership firm owned by Mr. Nirmal Dharampal Chadha, who is a majority shareholder of VMSPL, and Mrs. Jyotica Nirmal Chadha. The slump sale amount payable shall be discharged by VMSPL.</i></p> <p><i>Details of revenue pertaining to Visionary Healthcare, for last three years, has been summarized in Annexure 1.</i></p>
i	percentage of shareholding / control acquired and / or number of shares acquired;	It is proposed to acquire 7,600 (seven thousand six hundred) equity shares of face value Rs. 10/- each equivalent to 76% (seventy-six percent) of the total issued and paid-up equity share capital of VMSPL.
j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The turnover of VMSPL for the financial year <b>(Provisional Account) 2023-24 is INR 326 Mn.</b></p> <p>The turnover of VMSPL for the financial year 2022-2023 (audited) is INR 8 Mn as VMSPL was incorporated as on December 05, 2022.</p> <p>VMSPL conducts its business only in India.</p>

**Annexure 1**

VMSPPL shall acquire a business undertaking of Visionary Healthcare. Details of revenue are mentioned below:

Name of the Firm	Figures in Rs. Mn		
	F.Y - 2023-2024 (10 months annualized)	F.Y - 2022-2023 (Actual)	F.Y - 2021-2022 (Actual)
Visionary Healthcare	498	326	238