

### Corporate Office

A2, 12th Floor, Palladium, Opposite Vodafone House, Corporate Road, Prahladnagar, Ahmedabad - 380051

**9** +91 79 40068235

**Registered Office** 

SCO: 156-157 Sector 9C Madhya Marg, Chandigarh 160031

Date: June 01, 2020.

To,
The Corporate Relations Department
BSE Limited
PJ Towers, 25<sup>th</sup> Floor,
Dalal Street, Mumbai – 400 001.

Company Scrip Code: 542851

Dear Sir/Madam,

Sub.: Disclosure of material impact of CoVID - 19 pandemic on the Company under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 30 of LODR Regulation read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/83 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of CoVID – 19 pandemic on the operations and performance of the Company.

We request you to take the above on record.

Thanking You, Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director

DIN: 01293305



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SCO: 156-157 Sector 9C Madhya Marg, Chandigarh 160031 \$\&\\_+91 0172 4140004

Date: June 01, 2020

To,
Stakeholders,
Gensol Engineering Limited

Subject: Disclosure of material impact of CoVID - 19 pandemic

## Material Impact of the CoVID - 19 pandemic on the business:

- Our Company's major revenue stream is generation of power by solar energy and maintenance of Solar Projects.
- Our offices are situated in different cities of India like Chandigarh, Ahmedabad, Mumbai, Delhi and Pune.
- All the Offices were closed as per the various directive issued by Central/State/Municipal Authorities on outbreak of CoVID 19 pandemic.

# Ability to maintain operations including supervision of project sites and offices:

- Some of our Project Sites were functional after the requisite approval taken form the competent authorities with keeping requisites safety majors taking into consideration.
- Our all Offices have not yet started but all employees are efficiently working as per the Work From Home Policy

## **Schedule for restarting the operation:**

- The Head Office situated at Ahmedabad and various branch offices situated in the different cities of India will be resumed as per the adherence of guidance issue by the Central Government / State Government / Municipal Authorities of the different cities.
- Key Aspects for training of the employees includes;
  - ➤ SOP has been systemized by the EHS department of the company to resume the work:

# GENSOL

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- ➤ Mandatory Self-declaration of good health before joining work;
- Mandatory downloading and use of Arogya Setu application launched by Government;

**+91 79 40068235** 

Mandatory wearing face masks, hand gloves, body temperature scanning, thorough & frequent sanitization of work-place & product and maintaining the prescribe physical distancing for employee.

## Impact of disruption of business due to CoVID - 19 pandemic:

 Due to complete closure of all the offices for more than 71 (Seven-One) days, there has been adverse impact on revenues, however the exact extent of this impact is not readily quantifiable. The company remains adequately comfortable on liquidity. The Company's internal financial report and control is in no manner impacted by the pendemic. The Company remains confident of weathering the current challenges on the strength of its strong legacy and fundamentals

This update is dynamic and will change as the situation changes, which is not the control of the Company.

The Company shall furnish further update in case of any material developments or changes.

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For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director

DIN: 01293305