

27 July 2021

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001  BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051  NSE SYMBOL: VISASTEEL
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**Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 31 March 2021 in the specified format.

This is for your records please.

**For VISA Steel Limited**

AMISHA  
CHATURVEDI

Digitally signed by  
AMISHA CHATURVEDI  
Date: 2021.07.27  
10:51:23 +05'30'

**Amisha Chaturvedi  
Company Secretary &  
Compliance Officer  
F11034**



**VISA Steel Limited**

(CIN:L51109OR1996PLC004601)

**44 Related Party Disclosures pursuant to Indian Accounting Standard(Ind AS) 24**

<b>(a) Related Parties</b>	<b>Names of the Related Parties</b>
Enterprise having significant influence	VISA Infrastructure Limited VISA International Limited
Joint Venture Company	VISA Urban Infra Limited
Key Managerial Personnel	Mr. Vishambhar Saran (Chairman) Mr. Vishal Agarwal (Vice Chairman & Managing Director) Mr. Manoj Kumar (Director-Kalinganagar) Mr. Pratip Chaudhuri (Independent Director) Mr. Dhanesh Ranjan (Independent Director) Ms. Rupanjana De (Independent Director) Mr. Sheo Raj Rai (Independent Director)
Relatives of Key Managerial Personnel	Mrs. Bhawna Agarwal (Wife of Mr. Vishal Agarwal)
Member of a Group of which Enterprise having significant influence is also a member	VISA Resources India Limited VISA Minmetal Limited VISA Coke Limited VISA Industries Limited

**(b) Details of Transactions with Related Parties**

Disclosure in respect of transactions in excess of 10% of the total related party transactions of the same type

<b>Nature of Transactions</b>	<b>Name of the Related Parties</b>	<b>31 March 2021</b>	<b>31 March 2020</b>
Purchase of Goods	VISA Coke Limited	1,088.62	540.30
	VISA Minmetal Limited	959.89	1,600.34
Sale of Goods	VISA Minmetal Limited	4,174.30	3,045.84
Rent Charges	VISA Minmetal Limited	1.20	1.20
	VISA Coke Limited	5.90	-
Shared Service Fees	VISA Coke Limited	113.70	111.68
Conversion Income	VISA Minmetal Limited	1,963.84	-
	VISA Industries Limited	4,372.38	334.18
Finance Cost	VISA Infrastructure Limited	35.40	35.50
Lease Rental	VISA Coke Limited	37.48	37.48
Remuneration	Mr. Vishambhar Saran	16.35	16.35
	Mr. Vishal Agarwal	17.35	17.34
	Mr. Manoj Kumar	7.42	7.26
	Mrs. Bhawna Agarwal	4.73	4.43
Sitting Fees	Mr. Pratip Chaudhuri	0.30	0.38
	Mr. Dhanesh Ranjan	0.18	0.14
	Ms. Rupanjana De	0.42	0.44
	Mr. Sheo Raj Rai	0.30	0.36
Re-imburement of Expenses (Net)	VISA Minmetal Limited	1.23	0.46
	VISA Coke Limited	33.91	32.85
	VISA Industries Limited	1.28	-
Share of Profit/Loss of Joint Venture	VISA Urban Infra Limited	0.06	0.05

## (c) Details of Transactions with Related Parties

Nature of Transaction	31 March 2021					31 March 2020				
	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party
Purchase of Goods	-	-	-	-	2,048.51	-	-	-	-	2,140.64
Sale of Goods	-	-	-	-	4,179.30	-	-	-	-	3,049.30
Rent Charges	-	-	-	-	7.10	-	-	-	-	1.20
Shared Service Fees	-	-	-	-	113.70	-	-	-	-	111.68
Conversion Income	-	-	-	-	6,336.22	-	-	-	-	334.18
Finance Cost	-	35.40	-	-	-	-	35.50	-	-	-
Lease Rental	-	-	-	-	37.48	-	-	-	-	37.48
Remuneration	-	-	41.12	4.73	-	-	-	40.95	4.43	-
Sitting Fees	-	-	1.20	-	-	-	-	1.32	-	-
Re-imbusement of Expenses (Net)	-	-	-	-	36.41	-	-	-	-	0.31
Recovery of Expenses (Net)	-	-	-	-	-	-	-	-	-	33.00
Share of Profit/Loss of Joint Venture	0.06	-	-	-	-	0.05	-	-	-	-