



October 11, 2023

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
**Mumbai – 400051**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400001**

**NSE Scrip Symbol: MAXIND**

**BSE Scrip Code: 543223**

**Sub: Intimation of resignation of Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Ms. Bhawna Agarwal (DIN: 05238504) vide letter dated October 11, 2023, has tendered her resignation as an Independent Director of the Company, with effect from close of business hours on October 12, 2023.

While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Ms. Bhawna Agarwal during her association with the Company as an Independent Director.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure – I**. The letter of resignation received from Ms. Bhawna Agarwal is enclosed herewith as **Annexure – II**.

You are requested to take the aforesaid on record.

**For Max India Limited**

**Pankaj Chawla**  
**Company Secretary**

Encl: as above

**Annexure- I**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Description
1	Reason for Change	Resignation of Ms. Bhawna Agarwal (DIN: 05238504) as an Independent Director of the Company, with effect from close of business hours on October 12, 2023.
2	Date of appointment/cessation & term of appointment	Close of business hours on October 12, 2023.
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
5	Letter of Resignation along with detailed reason for resignation	Enclosed as <b><u>Annexure – II</u></b>
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

October 11, 2023

Annexure - II

To,

The Board of Directors  
Max India Limited  
Corp Office: L21, Max Towers,  
Plot No. C-001/A/1,  
Sector 16B, Noida - 201301

**Sub: Resignation as an Independent Director of Max India Limited ('Company')**

Dear Board Members,

At the outset, I wish to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company and it has been a most enriching experience for me.

Due to my other professional commitments, I hereby tender my resignation from the position of Independent Director of the Company effective closure of business hours on October 12, 2023.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Independent Director of the Company and wish the Company every success in future.

Thanking you,

Yours faithfully



BHAWNA AGARWAL

DIN: 05238504