

# WORTH INVESTMENT & TRADING CO LIMITED

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:[worthinvestmenttrading@gmail.com](mailto:worthinvestmenttrading@gmail.com) Site: [www.worthinvt.com](http://www.worthinvt.com)

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Date: 29<sup>th</sup> May, 2024

To  
The Manager  
Department of Corporate Services  
BSE Limited.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Audited Financial Results for the year ended 31<sup>st</sup> March, 2024**

**Ref. - : Scrip Code - 538451**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> May, 2024 has considered and approved the Audited Financial Result for the year ended 31<sup>st</sup> March, 2024 along with the Audit Report.

The meeting commenced today at 07:00 p.m. and concluded at 08:00 pm

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Worth Investment and Trading Co Limited**

**Nimit Rajesh** Digitally signed by  
Nimit Rajesh Ghatalia  
**Ghatalia** Date: 2024.05.29  
20:01:21 +05'30'

Nimit Ghatalia

**Director**

**DIN: 07069841**

# WORTH INVESTMENT & TRADING CO LIMITED

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

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**Date: 29<sup>th</sup> May, 2024**

To,  
Department of Corporate Services,  
BSE Limited,  
Ist Floor. P.J.Towers,  
Dalal Street. Fort  
Mumbai — 400001

Sub : Audited Financial Result For The year ended 31<sup>st</sup> March, 2024.

Dear Sir/Ma'am,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Audited Financial Results for the year ended 31<sup>st</sup> March, 2024 along with Audit Report issued by the Statutory Auditors.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

**For Worth Investment and Trading Co Limited**

**Nimit Rajesh** Digitally signed by  
Nimit Rajesh Ghatalia  
**Ghatalia** Date: 2024.05.29  
15:34:58 +05'30'

Nimit Ghatalia  
Director  
DIN: 07069841  
Ecl:a/a

# WORTH INVESTMENT & TRADING CO LTD

(CIN : L67120MH1980PLC343455)

Reg Office: 497/501, Village Biloshi, Taluka Wada, Thane, Maharashtra

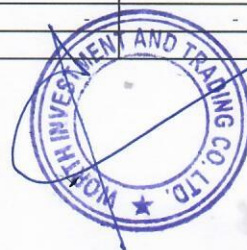
PHONE NO.: 022-62872900 E-MAIL: worthinvestmenttrading@gmail.com

WEBSITE: www.worthinv.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

(Rs. in Lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
(i) Interest Income	141.98	107.97	74.7305	439.99	364.52
(ii) Dividend Income	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others (to be specified)	-	-	-	-	-
<b>(I) Total Revenue from operations</b>	<b>141.98</b>	<b>107.97</b>	<b>74.7305</b>	<b>439.99</b>	<b>364.52</b>
<b>(II) Total Income</b>	<b>141.98</b>	<b>107.97</b>	<b>74.7305</b>	<b>439.99</b>	<b>364.52</b>
<b>Expenses</b>					
(i) Finance Costs	76.77	-35.22	-18.9702	100.45	117.66
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix) Employee Benefits Expenses	16.72	3.90	-0.916	33.02	38.98
(x) Depreciation, amortization and impairment	-	-	-	-	-
(xi) Others expenses (to be specified)	43.87	3.24	59.4763	59.05	86.36
<b>(III) Total Expenses</b>	<b>137.36</b>	<b>-28.09</b>	<b>39.5901</b>	<b>192.52</b>	<b>243.00</b>
(IV) Profit / (loss) before exceptional items and tax (II-III)	4.61	136.06	35.1404	247.46	121.52
(V) Exceptional items	-	-	-	-	-
<b>(VI) Profit/(loss) before tax (IV -V )</b>	<b>4.61</b>	<b>136.06</b>	<b>35.1404</b>	<b>247.46</b>	<b>121.52</b>
<b>(VII) Tax Expense:</b>					
(1) Current Tax	64.34	-	31.5948	64.34	31.59
(2) Deferred Tax	(1.98)	-	0.0207	-1.98	0.02
<b>(VIII) Profit / (loss) for the period from continuing operations(VI-VII)</b>	<b>(57.75)</b>	<b>136.06</b>	<b>3.5249</b>	<b>185.10</b>	<b>89.90</b>
(IX) Profit/(loss) from discontinued operations	-	-	-	-	-
(X) Tax Expense of discontinued operations	-	-	-	-	-
(XI) Profit/(loss) from discontinued operations(After tax) (IX-X)	-	-	-	-	-
<b>(XII) Profit/(loss) for the period (XI+XI)</b>	<b>(57.75)</b>	<b>136.06</b>	<b>3.5249</b>	<b>185.10</b>	<b>89.90</b>
(XIII) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-





(XIV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(57.75)	136.06	3.5249	185.10	89.90
(XV)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(1.40)	2.15	0.06	2.44	1.45
	Diluted (Rs.)	(1.40)	2.15	0.06	2.44	1.45
(XVI)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
(XVII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(1.40)	2.15	0.06	2.44	1.42
	Diluted (Rs.)	(1.40)	2.15	0.06	2.44	1.42

- 1 The Audited financial results for the quarter & year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/05/2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of Directors of the Company have not recommended dividend for the financial year 2023-24.
- 4 The company has allotted 36,98,680 equity shares on preferential basis and 48,00,000 warrants on 29/11/2023. 25% of the amount was only received as on allotment date. Finally on receipt of remaining 75 % amount, warrants were converted to equity and allotted in the form of equity shares as on 18/04/2024.
- 5 The Figures have been regrouped and/or reclassified wherever necessary.

For Worth Investment and Trading Company Limited

Mihir Ghatalia  
Director  
DIN : 00581005

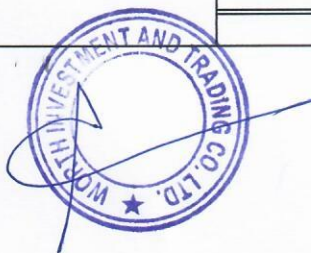


Place : Mumbai  
Date : 29/05/2024

WORTH INVESTMENT & TRADING COMPANY LIMITED  
Balance Sheet as at 31st March 2024

(Rs. in Lacs)

	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	317.35	21.55
Investments	199.56	199.56
Loans	5,541.99	4,275.66
	<b>6,058.90</b>	<b>4,496.77</b>
<b>Non-financial assets</b>		
Current tax assets (Net)	-	-
Deferred tax assets (Net)	1.98	-
Property, plant and equipment	-	-
Other non-financial assets	12.55	4.15
<b>Total assets</b>	<b>6,073.43</b>	<b>4,500.92</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	148.76	137.59
Borrowings	2,380.55	3,140.01
Other financial liabilities	38.03	18.77
<b>Non-financial liabilities</b>		
Provisions	31.65	25.21
Current tax liabilities (Net)	36.18	8.35
	-	-
<b>EQUITY</b>		
Equity share capital	1,002.87	633.00
Other equity	2,435.39	537.98
<b>Total liabilities and equity</b>	<b>6,073.43</b>	<b>4,500.92</b>





WORTH INVESTMENT & TRADING COMPANY LIMITED  
Statement of Cash Flows for the year ended 31st March 2024

(Rs. in Lacs)

	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	247.46	121.52
<b>Adjustments for:</b>		
Others	-	0.02
<b>Operating profit before working capital changes</b>	247.46	121.54
<b>Adjustments for:</b>		
Decrease/(Increase) in Other Financial Assets	-1,266.33	-945.54
Decrease/(Increase) in Other Non Financial Assets	-8.40	-0.64
Increase/(Decrease) in Trade Payables	11.17	19.67
Increase/(Decrease) in Other Financial Liabilities	19.25	-2.39
Increase/(Decrease) in Other Liabilities	-	-
Increase/(Decrease) in Provisions	6.44	-1.93
Increase/(Decrease) in Deferred tax assets	-1.98	-809.28
Direct taxes	-36.51	-10.36
<b>Net cash flow from operating activities (A)</b>	<b>-1,026.91</b>	<b>-819.65</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investment	-	-
Interest received	-	-
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings	-759.46	-86.27
Issue of Share Capital including securities premium	2,082.18	573.96
<b>Net cash used in financing activities (C)</b>	<b>1,322.71</b>	<b>487.69</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>295.80</b>	<b>-331.96</b>
Cash and cash equivalents as at 1st April	21.55	353.50
Cash and cash equivalents as at 31st March	317.35	21.55
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>295.80</b>	<b>-331.96</b>

**Notes**

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents	As at 31st March 2024	As at 31st March 2023
Balances with banks	51.06	2.34
Cheque in Hand	195.00	
Cash on hand	71.29	19.21
	<b>317.35</b>	<b>21.55</b>

This is the Statement of Cash Flow referred to in our report of even date





## INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS  
WORTH INVESTMENT & TRADING COMPANY LIMITED

### Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **WORTH INVESTMENT & TRADING COMPANY LIMITED** ("the Company") for the quarter and year ended March 31, 2024, being submitted by the company pursuant to the requirement of Regulation \*33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that *includes our opinion*. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated 29/05/2024.
2. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.



3. Financial Results for the quarter ended 30th June, 2023 and prior periods were reviewed / audited by the previous Statutory Auditor ie DMKH & Co, Chartered Accountants ICAI FRN (116886W). We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor for all such previous periods.

**For Motilal & Associates LLP**  
*Chartered Accountants*  
ICAI FRN: 106584W/W100751



**CA Rishabh M. Jain**  
*(Partner)*  
Mem.No. 179547



**Place** : Mumbai

**Date** : 29/05/2024

**UDIN** : 24179547BKAVFB1359

# WORTH INVESTMENT & TRADING CO LIMITED

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:[worthinvestmenttrading@gmail.com](mailto:worthinvestmenttrading@gmail.com) Site: [www.worthinvt.com](http://www.worthinvt.com)

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**Date: 29<sup>th</sup> May, 2024**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Ist Floor. P.J.Towers,  
Dalal Street. Fort  
Mumbai — 400001

Sub: Declaration on unmodified Audit Report.

Dear Sir/Ma'am,

Pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that Motilal & Associates LLP, Chartered Accountants (ICAI Firm Registration No.:106584W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

**For Worth Investment and Trading Company Limited**

**Nimit Rajesh** Digitally signed by  
Nimit Rajesh Ghatalia  
Date: 2024.05.29  
15:44:41 +05'30'

**Nimit Ghatalia**  
**Director**  
**DIN: 07069841**



## **Certificate of Chief Financial Officer (CFO)**

I, Bina R. Ghatalia, Chief Financial Officer (CFO) of Worth Investment & Trading Co. Limited., certify;

- 1) That I have reviewed the Audited Financial Statements for the quarter ended 31<sup>st</sup> March, 2024 and to the best of my knowledge and belief:
  - a) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
  - b) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 2) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Bina R. Ghatalia

CFO

Date: 29/05/2024

## **Certificate of Chief Executive Officer (CEO)**

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co.Limited., certify;

- 4) That I have reviewed the Audited Financial Statements for the quarter ended 31<sup>st</sup> March, 2024 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Nimit R. Ghatalia

CEO

Date: 29/05/2024