

MGF

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CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2021

July 12,2021

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: Motogenfin

Dear Sir, Re: Submission of revised Details of Related Party Transactions under
Regulation 23(9) of SEBI(LODR)(Amendments) Regulations,2018 for the
year ended March 31,2021

Please refer to our letter No.DLI:CS:BSE:NSE:2021 dated July 9,2021.

We enclose herewith Related Party Transaction Disclosure under Regulation 23(9) of
SEBI(LODR) (Amendments) Regulations,2018 and as per IND-AS 24 which on account of
clerical mistake have been revised and request that this may kindly be taken on record.

We regret for the inconvenience caused in this regard.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VP, CS & COMPLIANCE OFFICER

ENCL: AS ABOVE.

DISCLOSURE ON RELATED PARTY TRANSACTIONS
(In pursuance of Regulation 23(9) of SEBI(LODR)amendments) Regulations, 2018
read with Related Party Disclosure under INDAS-24

A. Name of related parties and nature of relationships

Revised

(i) Under Common Control	Bahubali Services Private Limited MGF Estates Private Limited Ram Prakash & Co. Private Limited Grosvenor Estates Private Limited GEE GEE Holdings Private Limited Associated Traders & Engineers Private Limited Card Services India Private Limited MGF Securities Private Limited
(ii) Key Managerial Personnels (KMP)	Shri Rajiv Gupta (Chairman & Managing Director & Chief Executive Officer) Smt Arti Gupta (Joint Managing Director) Shri Arun Mitter (Executive Director) Shri M.K. Madan (Vice President & Company Secretary & Chief Financial Officer)
(iii) Related parties Disclosure under INDAS-24	Shri Bharat Kumar (Independent Director) Shri O.N. Aggarwal (Independent Director) Shri Karun Pratap Hoon (Independent Director)
(iv) Associate Companies	India Lease Development Limited Jayabharat Credit Limited
(v) Enterprises over which KMP are able to exercise significant influence	Nil
(vi) Post employee benefit plan for the benefited employees	The Motor & General Finance Limited Staff Provident Fund Trust



THE MOTOR & GENERAL FINANCE LIMITED

CIN NO. L74899DL1930PLC000208

B. Details of transactions with related parties for the year ended 31.03.2021 read with disclosure under INDAS-24

Transactions carried out with related parties referred below are in the ordinary course of business and are on an arm's length basis

Revised

(All amounts in ₹ unless stated otherwise)

NATURE OF TRANSACTION	31st March, 2021	31st March, 2020
Nature of Transaction :		
Advance Received during the year		
Under Common Control		
Gee Gee Holdings Private Limited	1,95,00,000	-
Ram Prakash & Co Private Limited	30,23,25,000	2,60,81,000
	32,18,25,000	2,60,81,000
Advance Received earlier Repaid during the year		
Under Common Control		
Gee Gee Holdings Private Limited	1,95,00,000	-
Ram Prakash & Co Private Limited	38,25,000	1,06,81,000
	38,25,000	1,06,81,000
Advances outstanding balance as on the year end		
Under Common Control		
Gee Gee Holdings Private Limited	-	-
Ram Prakash & Co Private Limited	55,57,00,000	25,72,00,000
	55,57,00,000	25,72,00,000
Directors Sitting Fees		
Shri Bharat Kumar	40,000	30,000
Shri O.N. Aggarwal	30,000	25,000
Shri Karun Pratap Hoon	35,000	30,000
	1,05,000	85,000
Defined Benefit Obligation for Compensated Absences for Key Managerial Personnel		
Shri M. K. Madan	1,26,000	1,26,000
Defined Benefit Obligation for Gratuity Benefit for Key Managerial Personnel		
Shri Rajiv Gupta	20,00,000	20,00,000
Smt. Arti Gupta	15,00,000	13,84,615
Shri Arun Mitter	18,21,566	17,37,001
Shri M. K. Madan	12,35,769	11,99,423
	65,57,335	63,21,039
Post employee benefit plan for the benefitted employees		
The Motor & General Finance Limited Staff Provident Fund Trust	15,03,676	16,96,462
Remuneration		
Key Managerial Personnel		
Shri Rajiv Gupta	31,00,198	31,26,669
Smt. Arti Gupta	28,74,199	28,80,186
Shri Arun Mitter	32,00,100	32,08,800
Shri M. K. Madan	15,37,740	15,59,840
	1,07,12,237	1,07,75,495

For THE MOTOR & GENERAL FINANCE LIMITED

M.K. Madan

(M.K.MADAN)

VP & CS & COMPLIANCE OFFICER

