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Balaji



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ID 3105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED

...A Speciality Chemical Company

Regd. Off. : 'Balaji Towers', 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

10th July, 2023

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

Dear Sir/Madam,

Sub: Proceedings of 35th Annual General Meeting of the Company

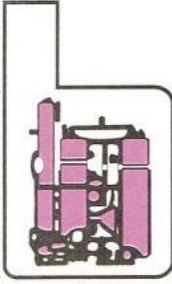
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 35th Annual General Meeting (AGM) of the Company was held on Monday, 10th July, 2023 at 04:00 P.M. IST through Video Conference (VC) / Other Audio-Visual Means (OAVM) in compliance with the MCA General Circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 2021, 5th May, 2022, 28th December, 2022 and any further amendments/clarifications thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circulars dated 12th May, 2020 and 15th January, 2021, 13th May, 2022 and 5th January, 2023 ("SEBI Circulars") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find below the summary of the proceedings of the AGM:

The following were present at the AGM:

Mr. Ande Prathap Reddy	Executive Chairman
Mr. Dundurapu Ram Reddy	Managing Director
Mr. Rajeshwar Reddy Nomula	Whole-time Director
Mr. Ande Srinivas Reddy	Whole-time Director & CFO
Dr. Suhasini Yatin Shah	Independent Director
Dr. Uma Rajiv Pradhan	Independent Director
Mr. Mohan Kumar Ramakrishna	Independent Director
Mr. Adabala Seshagiri Rao	Independent Director
Mr. Lakhan S. Dargad	Company Secretary & Compliance Officer
Mr. Y. Suryanarayana	Advocate, Scrutinizer appointed for voting process
Mr. Venkata Suresh Kumar	Partner, M/s. M. Anandam & Co., Statutory Auditors of the Company
Mr. Mohit Gurjar	Partner, M/s. P S Rao & Associates, Secretarial Auditors of the Company



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Mr. Ande Prathap Reddy, Executive Chairman of the Company chaired the AGM.

70 members were present at the AGM.

The Company Secretary welcomed all the shareholders and informed that the 35th Annual General Meeting of the company is being conducted through VC/OAVM pursuant to the MCA Circulars and SEBI Circulars.

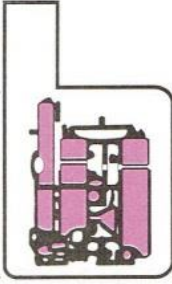
The Chairman then welcomed shareholders and acknowledged the presence of other Directors. After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the meeting to order and asked Company Secretary to continue with the rest of the proceedings of the meeting.

With the permission of the members present, the Notice convening the 35th AGM along with the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of Board of Directors and Auditors thereon, being already circulated taken as read.

It was further informed that the Auditor's report on the said Financial Statements for the Financial Year ended 31st March, 2023 and Secretarial Audit Report for the Financial Year ended 31st March, 2023, did not have any qualifications, observations, comments or other remarks. The same was taken as read.

The Company Secretary thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the Company had provided remote e-voting facility to the members of the Company in respect of business to be transacted at the 35thAGM of the Company.
- The e-voting period commenced on Friday, 7th July, 2023 (at 9:00 a.m. IST) and ended on Sunday, 9th July, 2023 (at 5:00 p.m. IST).
- Members who had not casted their vote through e-voting facility, to cast their votes in respect of the resolutions proposed in the notice during the AGM. Facility to vote during AGM was provided to Members through NSDL platform.
- Mr. Y. Suryanarayana, Advocate, who is the Scrutinizer for the e-voting process (Remote e-voting and AGM e-voting), was also appointed as the Scrutinizer at the AGM, to scrutinize the e-voting process in a fair and transparent manner.



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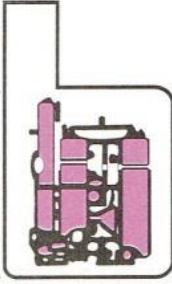
The resolutions proposed were as follows:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To declare dividend of Rs.10 Per Equity Share for the Financial Year 2022-23. **(Ordinary Resolution)**
3. To appoint a Director in place of Mr. Ande Srinivas Reddy (DIN: 03169721), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Special Business:

4. Ratification of Remuneration to Cost Auditors for the Financial Year 2023-24. **(Ordinary Resolution)**
5. To consider the appointment of Dr. Suhasini Yatin Shah (DIN: 02168705) as an Independent Director of the Company. **(Special Resolution)**
6. To consider the appointment of Dr. Uma Rajiv Pradhan (DIN: 10096017) as an Independent Director of the Company. **(Special Resolution)**
7. To consider the appointment of Mr. Mohan Kumar Ramakrishna (DIN: 10168247) as an Independent Director of the Company. **(Special Resolution)**
8. To consider the appointment of Mr. Adabala Seshagiri Rao (DIN: 09608973) as an Independent Director of the Company. **(Special Resolution)**
9. To consider and approve revision of the terms and conditions of remuneration payable to Mr. Ande Prathap Reddy (DIN: 00003967), Executive Chairman of the Company. **(Special Resolution)**
10. To consider and approve revision of the terms and conditions of remuneration payable to Mr. Dundurapu Ram Reddy (DIN: 00003864), Managing Director of the Company. **(Special Resolution)**
11. To consider and approve the revision of terms of appointment of Mr. Rajeshwar Reddy Nomula (DIN: 00003854) and re-designated as Whole-time Director of the Company. **(Special Resolution)**



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12. To consider and approve the revision of terms of appointment of Mr. Ande Srinivas Reddy (DIN: 03169721) and re-designated as Whole-time Director and CFO of the Company. **(Special Resolution)**

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

Thereafter, the Company Secretary requested the shareholders registered as speaker shareholders to express their view or ask questions. Mr. Dundurapu Ram Reddy, Managing Director of the Company appropriately responded to the queries/suggestions raised by the speaker shareholders.

The Company Secretary informed that the e-voting facility would be kept open for 15 minutes after the conclusion of meeting to enable members to cast their vote. Thereafter, the Chairman announced that the scrutinizer will submit his report on voting after considering the results of remote e-voting and evoting at the AGM within stipulated time and the same will be disseminated to the Stock Exchanges within 2 working days from the conclusion of meeting and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The AGM commenced at 04:00 P.M. and concluded at 04:48 P.M.

This is for your information and records.

Thanking you.

For Balaji Amines Limited

Lakhan Dargad
Company Secretary & Compliance Officer