



# Hilton Metal Forging Ltd. <sup>TM</sup>

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :  
204, TANISHKA COMMERCIAL BUILDING,  
AKURLI ROAD, KANDIVALI (EAST)  
MUMBAI - 400101



REGISTERED OFFICE :  
B-510, WESTERN EDGE-II,  
N.R. WESTERN EXPRESS HIGHWAY,  
MAGATHANE, BORIVALI EAST,  
MUMBAI-400066

20<sup>th</sup> April, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>Script Code: 532847</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Script Code: HILTON</b>
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Dear Sir/Madam,

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our Press Release dated November 16, 2021 regarding Hilton Metal Forging Limited being the first MSME company to develop indigenous solid forged railway wheels.

We would like to inform that we have now developed all sizes of railway wheels i.e. NG wheels, MG wheels etc. including broad gauge loco wheels. We have orders from railways and are now regularly supplying to railways and our consignments are duly inspected and approved by “RITES”. We are the first MSME company to have developed loco wheel for supply to railways.

Industry data reveal substantial increase in the demand for railway freight wagons. Govt of India /Ministry of Railways, raised a demand for 90,000 wagons and awarded 72,358 wagons to seven manufacturers in August of 2022. This growth is an historical one and is going to set the industry on a high growth trajectory. This demand translates to a requirement of more than 3 Lakh wheel set assemblies.

In line with the requirements of the market we are now in the process of developing wheel set assemblies. These assemblies are required by the private coach manufacturers. We have received the first order from a private company who is one of the 7 manufacturers who were awarded by the Ministry of Railways, the order is to supply 500 sets of railway wheels which we intend to manufacture by June 2023 end. This company has also given us a letter of intent for supply of 6000 such wheel set assemblies per year, which would have a value of approximately 135 Crores per year. Regular supplies are targeted from September 2023 onwards.

This is for your information and records.

Thanking you,

Yours faithfully,

For HILTON METAL FORGING LIMITED

Chairman & Managing Director  
Yuvraj Malhotra

DIN: 00225156