

21 जुलाई 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the  
Quarter ended June 30, 2022 and  
Limited Review Report submitted by Statutory Auditors**

In terms of Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Thursday, July 21, 2022, have taken on record the Un-audited Financial Results of the Bank for the quarter ended June 30, 2022. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.00 a.m. and concluded at **1.45** p.m.

Further, please find enclosed the Limited Review Report for the quarter ended June 30, 2022 received from G. D. Apte & Co. and Varma & Varma, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड

  
21/7/2022

[ज्योति नायर]  
कंपनी सचिव

**IDBI BANK LIMITED**  
**Unaudited Standalone Financial Results for the Quarter ended June 30, 2022**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	4,640.82	4,599.67	4,916.25	18,295.29
	(a) Interest/discount on advances/bills	2,803.90	3,143.23	3,398.54	11,990.11
	(b) Income on investments	1,414.61	1,168.69	1,166.26	4,629.01
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	119.81	148.67	182.14	711.83
	(d) Others	302.50	139.08	169.31	964.34
2	Other Income	1,140.17	844.41	1,730.97	4,689.90
<b>A.</b>	<b>Total Income (1+2)</b>	<b>5,780.99</b>	<b>5,444.08</b>	<b>6,647.22</b>	<b>22,985.19</b>
3	Interest Expended	2,153.30	2,179.20	2,410.40	9,132.80
4	Operating Expenses (a)+(b)	1,575.88	1,751.67	1,368.48	6,357.23
	(a) Employee cost	717.35	861.56	687.10	3,106.51
	(b) Other operating expenses	858.53	890.11	681.38	3,250.72
<b>B.</b>	<b>Total Expenditure (3+4)</b> (excluding provisions and contingencies)	<b>3,729.18</b>	<b>3,930.87</b>	<b>3,778.88</b>	<b>15,490.03</b>
<b>C.</b>	<b>Operating profit (A-B)</b> (Profit before Provisions & Contingencies )	<b>2,051.81</b>	<b>1,513.21</b>	<b>2,868.34</b>	<b>7,495.16</b>
D.	Provisions (other than tax) and Contingencies (Net)	959.23	669.23	1,844.07	3,886.54
	: of which provisions for Non-performing Assets	110.03	(300.61)	199.16	(588.01)
E.	Exceptional items	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	1,092.58	843.98	1,024.27	3,608.62
G.	Tax Expense	336.22	153.38	420.97	1,169.35
<b>H.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)</b>	<b>756.36</b>	<b>690.60</b>	<b>603.30</b>	<b>2,439.27</b>
I.	Extraordinary items (net of tax expense)	-	-	-	-
<b>J.</b>	<b>Net Profit (+)/Loss(-) for the period (H-I)</b>	<b>756.36</b>	<b>690.60</b>	<b>603.30</b>	<b>2,439.27</b>
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	22,441.82	22,441.82	19,777.22	22,441.82
7	<b>Analytical Ratios &amp; Other Disclosures</b>				
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	19.57	19.06	16.23	19.06
	(a) CET 1 Ratio (%)	17.13	16.68	13.64	16.68
	(b) Additional Tier 1 ratio (%)	-	-	-	-
	(iii) Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)				
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.70	0.64	0.56	2.27
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.70	0.64	0.56	2.27
	(iv) NPA Amount/ Ratios				
	(a) Gross NPA	33,908.32	34,114.83	35,593.86	34,114.83
	(b) Net NPA	1,732.12	1,856.16	2,052.83	1,856.16
	(c) % of Gross NPA to Gross Advances	19.90	20.16	22.71	20.16
	(d) % of Net NPA to Net Advances	1.25	1.36	1.67	1.36
	(v) Net Interest Margin % (Annualised)	4.02	3.97	4.06	3.73
	(vi) Return on Assets % (Annualised)	1.03	0.95	0.83	0.84
	(vii) Net Worth (excluding Revaluation Reserve & Intangibles)	21,030.63	19,728.51	17,025.29	19,728.51
	(viii) Debt Equity Ratio (times) (equity excludes revaluation reserve & intangibles)*	0.74	0.73	1.40	0.73
	(ix) Total debts to total assets %*	5.28	4.76	8.06	4.76
	(x) Outstanding redeemable Preference Shares	-	-	-	-
	(xi) Capital Redemption Reserve	-	-	-	-
	(xii) Debenture Redemption Reserve	-	-	-	-

\* Debt includes total borrowings of the Bank





## Standalone Segment Information for the quarter ended June 30, 2022

(₹ Crore)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>a.</b>	<b>Segment Revenue</b>				
	Corporate/Wholesale banking	1,271.79	1,371.63	1,962.51	6,466.73
	Retail banking	5,834.28	5,460.93	5,305.87	21,147.42
	Treasury	2,428.19	2,097.00	4,124.07	13,128.88
	Other banking operations	25.56	52.44	14.82	135.11
	Unallocated	-	-	-	-
	<b>TOTAL</b>	<b>9,559.82</b>	<b>8,982.00</b>	<b>11,407.27</b>	<b>40,878.14</b>
	Less :- Inter-segment revenue	3,778.83	3,537.92	4,760.05	17,892.95
	<b>Net Segment Revenue</b>	<b>5,780.99</b>	<b>5,444.08</b>	<b>6,647.22</b>	<b>22,985.19</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>				
	Corporate/Wholesale banking	833.56	1,241.94	656.72	1,793.64
	Retail banking	100.05	50.98	132.23	1,179.55
	Treasury	141.35	(490.01)	225.29	538.96
	Other banking operations	17.62	41.07	10.03	96.47
	Unallocated	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>1,092.58</b>	<b>843.98</b>	<b>1,024.27</b>	<b>3,608.62</b>
	Income taxes	336.22	153.38	420.97	1,169.35
	<b>Net profit/(Loss)</b>	<b>756.36</b>	<b>690.60</b>	<b>603.30</b>	<b>2,439.27</b>
<b>c.</b>	<b>Segment assets</b>				
	Corporate/Wholesale banking	34,661.38	36,196.76	35,349.14	36,196.76
	Retail banking	117,134.13	110,409.35	96,653.94	110,409.35
	Treasury	128,383.08	138,045.31	144,550.23	138,045.31
	Other banking operations	4.53	19.85	21.16	19.85
	Unallocated assets	16,218.53	16,748.09	19,068.14	16,748.09
	<b>Total assets</b>	<b>296,401.65</b>	<b>301,419.36</b>	<b>295,642.61</b>	<b>301,419.36</b>
<b>d.</b>	<b>Segment liabilities</b>				
	Corporate/Wholesale banking	10,648.64	10,677.20	19,951.33	10,677.20
	Retail banking	226,019.75	232,773.02	214,155.91	232,773.02
	Treasury	17,311.13	16,305.79	24,119.97	16,305.79
	Other banking operations	1.60	1.37	1.04	1.37
	Unallocated liabilities	-	-	-	-
	<b>Total liabilities</b>	<b>253,981.12</b>	<b>259,757.38</b>	<b>258,228.25</b>	<b>259,757.38</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>				
	Corporate/Wholesale banking	24,012.74	25,519.57	15,397.80	25,519.57
	Retail banking	(108,885.60)	(122,363.66)	(117,501.96)	(122,363.66)
	Treasury	111,071.94	121,739.52	120,430.25	121,739.52
	Other banking operations	2.92	18.46	20.13	18.46
	Unallocated	16,218.53	16,748.09	19,068.14	16,748.09
	<b>Total</b>	<b>42,420.53</b>	<b>41,661.98</b>	<b>37,414.36</b>	<b>41,661.98</b>

**Notes on Segment Reporting:**

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been regrouped under the Treasury Segment.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.
- Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.



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Chartered Accountants,  
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**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF IDBI BANK LIMITED, PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

Review Report to,  
The Board of Directors,  
IDBI Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of IDBI Bank Limited ('the Bank') for the quarter ended June 30, 2022. ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results, which has not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with applicable accounting standards, the RBI Guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the aforesaid Pillar 3 disclosures as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.

#### **Emphasis of Matter**

6. We draw attention to Note 7 of the accompanying Statement of Unaudited Standalone Financial Results, regarding assessment of the management on the impact of COVID-19 pandemic on the Bank's operations and financial position.

Our conclusion is not modified in respect of this matter.

#### **Other Matters**

7. In respect of Dubai International Financial Centre (DIFC) branch of the Bank, we have relied on the review report issued by the independent auditor specifically appointed for this purpose.
8. The review of unaudited standalone financial results for the quarter ended June 30, 2021 included in the Statement were carried out and reported by predecessor auditors who have expressed unmodified conclusion, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.
9. The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the year ended on that date and the published unaudited figures up to the third quarter of that financial year which were subject to limited review by us.

Our conclusion is not modified in respect of the above matters.

For **Varma & Varma**  
Chartered Accountants  
Firm Reg. No. 004532S



P R Prasanna Varma  
Partner  
Membership No. 25854  
UDIN: 22025854ANISRE8151  
Place: Mumbai  
Date: July 21, 2022



For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W



Saurabh Peshwe  
Partner  
Membership No. 121546  
UDIN: 22121546ANISRM3699  
Place: Mumbai  
Date: July 21, 2022



Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	Interest earned (a)+(b)+(c)+(d)	<b>4,645.49</b>	<b>4,609.97</b>	<b>4,920.47</b>	<b>18,319.18</b>
	(a) Interest/discount on advances/bills	2,803.90	3,143.23	3,398.54	11,990.11
	(b) Income on investments	1,416.28	1,171.07	1,167.41	4,631.39
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	119.81	149.61	182.28	714.94
	(d) Others	305.50	146.06	172.24	982.74
<b>2</b>	Other Income	1,190.20	922.97	1,766.66	4,919.23
<b>A.</b>	<b>Total Income (1+2)</b>	<b>5,835.69</b>	<b>5,532.94</b>	<b>6,687.13</b>	<b>23,238.41</b>
<b>3</b>	Interest Expended	2,150.77	2,176.94	2,408.35	9,124.94
<b>4</b>	Operating Expenses (a)+(b)	<b>1,612.90</b>	<b>1,792.65</b>	<b>1,398.06</b>	<b>6,503.06</b>
	(a) Employee cost	759.04	902.86	723.96	3,263.32
	(b) Other operating expenses	853.86	889.79	674.10	3,239.74
<b>B.</b>	<b>Total Expenditure (3+4)</b>	<b>3,763.67</b>	<b>3,969.59</b>	<b>3,806.41</b>	<b>15,628.00</b>
<b>C.</b>	<b>Operating profit (A-B)</b>	<b>2,072.02</b>	<b>1,563.35</b>	<b>2,880.72</b>	<b>7,610.41</b>
<b>D.</b>	Provisions (other than tax) and Contingencies (Net)	958.36	670.01	1,845.58	3,889.94
	: of which provisions for Non-performing Assets	110.03	(300.61)	199.16	(588.01)
<b>E.</b>	Exceptional items	-	-	-	-
<b>F.</b>	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	1,113.66	893.34	1,035.14	3,720.47
<b>G.</b>	Tax Expense	340.71	162.85	430.40	1,202.73
<b>H.</b>	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	<b>772.95</b>	<b>730.49</b>	<b>604.74</b>	<b>2,517.74</b>
<b>I.</b>	Extraordinary items (net of tax expense)	-	-	-	-
<b>J.</b>	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	<b>772.95</b>	<b>730.49</b>	<b>604.74</b>	<b>2,517.74</b>
<b>K.</b>	Add: Share of Profit (+)/Loss (-) in Associate	-	9.98	-	39.33
<b>L.</b>	Less: Minority Interest	4.36	5.82	6.61	23.40
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	<b>768.59</b>	<b>734.65</b>	<b>598.13</b>	<b>2,533.67</b>
<b>5</b>	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40
<b>6</b>	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	23,351.54	23,351.54	20,594.19	23,351.54
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>				
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	19.69	19.21	16.38	19.21
	(a) CET 1 Ratio (%)	17.26	16.85	13.80	16.85
	(b) Additional Tier 1 ratio (%)	-	-	-	-
	(iii) Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)				
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.71	0.68	0.56	2.36
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.71	0.68	0.56	2.36





**Consolidated Segment Information for the quarter ended June 30, 2022**

(₹ Crore)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>a.</b>	<b>Segment Revenue</b>				
	Corporate/Wholesale banking	1,268.22	1,367.89	1,932.77	6,411.97
	Retail banking	5,834.28	5,460.93	5,305.87	21,147.43
	Treasury	2,428.19	2,097.00	4,124.07	13,128.88
	Other banking operations	83.84	145.05	84.48	443.08
	Unallocated	-	-	-	-
	<b>TOTAL</b>	<b>9,614.53</b>	<b>9,070.87</b>	<b>11,447.19</b>	<b>41,131.36</b>
	Less :- Inter-segment revenue	3,778.84	3,537.93	4,760.06	17,892.95
	<b>Net Segment Revenue</b>	<b>5,835.69</b>	<b>5,532.94</b>	<b>6,687.13</b>	<b>23,238.41</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>				
	Corporate/Wholesale banking	852.65	1,257.44	656.72	1,833.97
	Retail banking	100.05	50.98	132.23	1,179.56
	Treasury	141.35	(490.01)	225.29	538.96
	Other banking operations	15.25	79.09	14.29	183.91
	Unallocated	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>1,109.30</b>	<b>897.50</b>	<b>1,028.53</b>	<b>3,736.40</b>
	Income taxes	340.71	162.85	430.40	1,202.73
	<b>Net profit/(Loss)</b>	<b>768.59</b>	<b>734.65</b>	<b>598.13</b>	<b>2,533.67</b>
<b>c.</b>	<b>Segment assets</b>				
	Corporate/Wholesale banking	34,678.25	36,202.48	35,321.29	36,202.48
	Retail banking	117,134.14	110,409.35	96,653.94	110,409.35
	Treasury	128,383.08	138,045.31	144,550.23	138,045.31
	Other banking operations	914.58	896.56	918.34	896.56
	Unallocated assets	16,277.47	16,802.56	19,127.85	16,802.56
	<b>Total assets</b>	<b>297,387.52</b>	<b>302,356.26</b>	<b>296,571.65</b>	<b>302,356.26</b>
<b>d.</b>	<b>Segment liabilities</b>				
	Corporate/Wholesale banking	10,352.43	10,364.85	19,708.36	10,364.85
	Retail banking	226,019.74	232,773.02	214,155.91	232,773.02
	Treasury	17,311.14	16,305.79	24,119.97	16,305.79
	Other banking operations	350.85	340.88	348.72	340.88
	Unallocated liabilities	-	-	-	-
	<b>Total liabilities</b>	<b>254,034.16</b>	<b>259,784.54</b>	<b>258,332.96</b>	<b>259,784.54</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>				
	Corporate/Wholesale banking	24,325.81	25,837.63	15,612.93	25,837.63
	Retail banking	(108,885.60)	(122,363.67)	(117,501.97)	(122,363.67)
	Treasury	111,071.94	121,739.52	120,430.26	121,739.52
	Other banking operations	563.74	555.68	569.62	555.68
	Unallocated	16,277.47	16,802.56	19,127.85	16,802.56
	<b>Total</b>	<b>43,353.36</b>	<b>42,571.72</b>	<b>38,238.69</b>	<b>42,571.72</b>

**Notes on Segment Reporting:**

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been regrouped under the Treasury Segment.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.
- Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.



**Statement of Assets & Liabilities**

(₹ in Crore)

Particulars	As at	As at	As at	As at	As at	As at
	30.06.2022	31.03.2022	30.06.2021	30.06.2022	31.03.2022	30.06.2021
	Standalone			Consolidated		
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>CAPITAL AND LIABILITIES</b>						
Capital	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
Reserves and Surplus	31,668.14	30,909.58	26,661.96	32,600.96	31,819.31	27,486.28
Minority Interest	-			132.55	128.19	119.59
Deposits	225,268.60	233,134.42	222,366.54	225,000.63	232,849.58	222,159.45
Borrowings	15,642.71	14,344.98	23,831.92	15,642.71	14,344.98	23,831.92
Other Liabilities and Provisions	13,069.80	12,277.98	12,029.79	13,258.27	12,461.80	12,222.01
<b>TOTAL</b>	<b>296,401.65</b>	<b>301,419.36</b>	<b>295,642.61</b>	<b>297,387.52</b>	<b>302,356.26</b>	<b>296,571.65</b>
<b>ASSETS</b>						
Cash and balances with Reserve Bank of India	15,577.58	27,795.36	37,203.49	15,577.78	27,795.91	37,203.69
Balances with banks and money at call and short notice	9,844.88	7,915.22	7,613.51	9,937.51	8,004.56	7,703.79
Investments	88,222.29	82,988.21	78,742.64	88,731.84	83,475.00	79,218.79
Advances	138,045.85	136,771.84	122,994.17	138,049.90	136,775.33	122,985.56
Fixed Assets	9,920.46	9,936.91	7,777.57	9,970.62	9,987.04	7,822.38
Other Assets	34,790.59	36,011.82	41,311.23	35,119.87	36,318.42	41,637.44
<b>TOTAL</b>	<b>296,401.65</b>	<b>301,419.36</b>	<b>295,642.61</b>	<b>297,387.52</b>	<b>302,356.26</b>	<b>296,571.65</b>





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**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF IDBI BANK LIMITED, PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED)**

Review Report to,  
The Board of Directors,  
IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of IDBI Bank Limited (“the Parent”/“the Bank”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), its jointly controlled entities and its share of the net profit after tax of its associates for the quarter ended June 30, 2022 (“the Statement”), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to ‘Consolidated Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid financial results, which has not been reviewed by us.
2. The Statement is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 ‘Interim Financial Reporting’ (‘AS-25’), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the ‘RBI’) from time to time (the ‘RBI Guidelines’) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.
5. The Statement includes the results of the following entities:

**Domestic Subsidiaries**

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

**Jointly Controlled Entity**

- (i) Ageas Federal Life Insurance Company Limited

**Associates** (See para 13 below)

- (i) Biotech Consortium India Limited
- (ii) National Securities Depository Limited (NSDL)
- (iii) North Eastern Development Finance Corporation Limited
- (iv) Pondicherry Industrial Promotion Development and Investment Corporation Limited

6. Based on our review conducted and procedures performed as stated in paragraph 7 below and based on the consideration of the unaudited financial results referred to in paragraph 11 to 13 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial results, prepared in accordance with the applicable accounting standards, the RBI guidelines and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including the manner in which it is to be disclosed , or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the aforesaid Pillar 3 disclosures as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
7. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), to the extent applicable.

**Emphasis of Matter**

8. We draw attention to Note 7 of the accompanying Statement of Unaudited Consolidated Financial Results, regarding assessment of the management on the impact of COVID-19 pandemic on the Bank's operations and financial position.

Our conclusion is not modified in respect of this matter.





## Other Matters

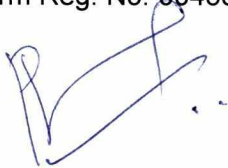
9. In respect of Dubai International Financial Centre (DIFC) branch of the Bank, we have relied on the review report issued by the independent auditor specifically appointed for this purpose.
10. The review of unaudited consolidated financial results for the quarter ended June 30, 2021 included in the Statement were carried out and reported by predecessor auditors who have expressed unmodified conclusion, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.
11. We did not review the interim financial results of 1 subsidiary which is included in the unaudited consolidated financial results, whose interim financial results reflect total assets of INR 117.17 crores as at June 30, 2022, and total revenue of INR 32.50 crores and Total Net Profit after tax of INR 2.03 crores for the quarter ended June 30, 2022 as considered in the statement. These interim financial results have been reviewed by another auditor whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedure performed by us as stated in paragraph 7 above.
12. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditor, whose interim financial results reflect total assets of INR 823.48 Crores as at June 30, 2022 and total revenues of INR 46.42 Crores and total net profit after tax of INR 12.98 Crores for the quarter ended June 30, 2022. The consolidated financial results also include the interim financial results of 1 jointly controlled entity which have not been reviewed by their auditor, whose interim financial results reflect total assets of INR 386.24 Crores as at June 30, 2022 and total revenues of INR 3.36 Crores and total net profit after tax of INR 2.31 Crores for the quarter ended June 30 2022, as considered in the statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity, is based solely on management certified financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
13. We draw attention to Note 16 to the accompanying Statement of Unaudited Consolidated Financial Results which states that the statement does not include the results in respect of all four Associates for which financial results/accounts for the quarter ended June 30, 2022 have not been received. Out of three associates, in respect of 1 associate- NSDL (26.10%), accounts have been included up to March 31, 2022 and in respect of 2 associates Northeastern Development Finance Corporation Limited (25%) and Biotech Consortium India Limited (27.93%) accounts have been included up to March 31, 2021. In case of Pondicherry Industrial Promotion Development and Investment Corporation Limited, investment in the said company has been written down to Re 1. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



14. The consolidated financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the year ended on that date and the published unaudited figures up to the third quarter of that financial year which were subject to limited review by us.

Our conclusion is not modified in respect of the above matters.

For **Varma & Varma**  
Chartered Accountants  
Firm Reg. No. 004532S



P R Prasanna Varma  
Partner  
Membership No. 25854  
UDIN: 22025854ANITKB7421  
Place: Mumbai  
Date: July 21, 2022



For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W



Saurabh Peshwe  
Partner  
Membership No. 121546  
UDIN: 22121546ANISZW4236  
Place: Mumbai  
Date: July 21, 2022





**Notes forming part of the Financial Results for the**  
**Quarter ended June 30, 2022**

1. The above Standalone and Consolidated Financial Results were reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on July 21, 2022.
2. These Financial Results for the quarter ended June 30, 2022 have been subjected to limited review by the Joint Statutory Auditors of the Bank – Varma & Varma, Chartered Accountants and G. D. Apte & Co, Chartered Accountants who have issued an unmodified audit report thereon. The financial results for the Quarter ended June 30, 2021 were reviewed by previous auditor K. S. Aiyar & Co., Chartered Accountants and M. P. Chitale & Co., Chartered Accountants on which they had issued an unmodified opinion.
3. There has been no material change in the accounting policies adopted during the Quarter ended June 30, 2022 as compared to those followed for the year ended March 31, 2022.
4. Pursuant to the requirement of Master Direction on Financial Statements — Presentation and Disclosures issued by Reserve Bank of India dated August 30, 2021, all foreign branches/ off-shore banking unit have been treated as 'Non-Integral Foreign Operations' and accordingly Foreign Currency Translation Reserve is created. However, impact of this on financial results for the Quarter ended June 30, 2022 is not material.
5. The Financial Results for the Quarter ended June 30, 2022 have been arrived at after considering provision for standard assets (including requirements for exposures to entities with Un-hedged Foreign Currency Exposures estimated by the Bank based on available financial results and declaration from Borrowers), provision for non-performing assets (NPAs), provision for non-performing investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, provision for income tax, employee benefits and other usual and necessary provisions.



6. In accordance with the RBI circulars DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019; DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 RBI/2020-21/17 DOR. No. BP.BC./4/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on Restructuring of MSME Advances, the Bank has restructured 5,888 accounts amounting to ₹448.12 crores up to June 30, 2022.

7. (a) The outbreak of SARS-CoV2 virus responsible for COVID-19 in the year 2020-21 has resulted in a significant decline and volatility in global and Indian markets and economic activity. India witnessed two more waves of COVID – 19 pandemic in the FY 2021-22 and the reimposition of the localized / regional lockdown measures in certain parts of the country. The extent of impact on account of the pandemic, on the Bank's operations and asset quality depends on future developments, which are uncertain.

The Bank is gearing itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements.

(b) During the Quarter ended March 31, 2022, the Bank had reversed COVID-19 related provision of ₹747 crores in view of extant RBI guidelines. As at June 30, 2022, the Bank held aggregate COVID-19 related provision of ₹116 crores (other than provisions held for restructuring under COVID-19 norms).

(c) In terms of RBI's circular on Resolution Framework 1.0 and Resolution Framework 2.0, Bank continue to hold provision to aggregating ₹360 crores as on June 30, 2022. In addition, during the quarter ended June 2022, Bank has made contingency provision of ₹777 crore for retail borrowers restructured under COVID RF 1, RF 2 and MSMER OTR framework.

8. Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021 for the loans transferred / acquired during the Quarter ended June 30, 2022 are given below:

(a) Bank has not transferred any Non-Performing Assets (NPAs)/ Technical written off accounts (TWO).





(b) Bank has not acquired any stressed loans and not transferred any loan not in default / Special Mention Accounts (SMA).

(c) Bank has not acquired any loans not in defaults

(d) The distribution of the Security Receipts (SRs) held by bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as at June 30, 2022:

Recovery Rating Band	Book Cost ( ₹crore)
RR1	38.06
RR2	21.42
RR3	42.61
RR4	47.60
RR5	93.27
Rating not applicable *	989.05
<b>Total</b>	<b>1,232.01</b>

\*(As per RBI guideline post 8 years Rating is not applicable)

9. Provision Coverage Ratio (including Technical Write-Offs) is 97.79% as on June 30, 2022.
10. During the Quarter ended March 31, 2022, the Bank had revalued its immovable properties. An increase of ₹2409 crore in carrying value of properties, arising on account of revaluation has been credited directly to the Revaluation reserve. Similarly, a decrease of ₹73.06 crore in the carrying value of some properties, arising on account of revaluation was charged to profit and loss account for the Quarter ended March 31, 2022. Revaluation Reserve has been recognized under CET 1 capital at the discount of 55% in accordance with extant RBI guidelines.
11. Bank will be required to meet the shortfall in recovery of Stressed Assets Stabilization Fund (SASF) Trust set up by the Government of India, if any, at the time of termination of the trust in September 2024. Accordingly, Bank had made provision of ₹1100 crores till March 31, 2021. During the quarter ended June 30, 2021 and during Quarter ended March 31, 2022, Bank as a prudent measure had made an additional provision of ₹902.00 crores and ₹631.73 crores respectively towards shortfall at the time of termination of Trust in SASF. As on June 30, 2022, SASF stands fully provided with aggregate provision of ₹2,633.73 crores.



12. In terms of RBI letter dated October 04, 2021, Banks were permitted to amortize the liability on account of revision in family pension for employees over a period not exceeding five years beginning with financial year 2021-22. However, the Bank opted to charge the entire liability of ₹332.63 crore in the financial year 2021-22 itself, including debit of ₹282.74 crore in the quarter ended on March 31, 2022.
13. During the quarter, Bank has sold entire stake (19.18%) in Asset Reconstruction Company (India) Ltd to Avenue India Resurgence Pvt. Ltd for sale consideration of ₹361.48 crores, resulting in profit of ₹140.66 crores.
14. Other income includes fees from providing services to customers, commission income from non-fund based banking activities , earnings from foreign exchange and derivative transactions, Mark to Market provisions on investments, profit and loss (Including revaluation) from sale of investment, dividend received from subsidiaries and recoveries from advances written off etc.
15. Pursuant to RBI circular DOR.CAP.REC.3/21.06.201/2022-23 dated April 01, 2022 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/ 21.06.201/ 2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments and RBI circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 & DOR.No.LRG.BC.40/21.04.098/2020-21 dated February 05, 2021 on 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines, the Banks are required to make Pillar 3 disclosures including leverage ratios, liquidity coverage ratio and net stable funding ratio under Basel III Framework. Accordingly such disclosures have been placed on the website of the bank which can be accessed at the following link: <https://www.idbibank.in/regulatory-disclosures-section.aspx>. These disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.





16. The consolidated financial results comprise the financial results of IDBI Bank Limited (Parent company – “the Bank”) and all its subsidiaries/associates/ Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial results of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. Quarter ended June 30, 2022, except for few associates whose financial results for the year are not available. Out of Four associates, in respect of one of the associates National Securities Depository Limited (26.10%), the accounts have been included in the consolidated financial results for the period up to **March 31, 2022**, in respect of two associates North Eastern Development Finance Corporation Limited (25%) and Biotech Consortium India Limited (27.93%) the accounts have been included in the consolidated financial results for the period up to March 31, 2021. In case of Pondicherry Industrial Promotion Development And Investment Corporation Limited (21.14%), the investment in the said company has been written down to ₹1. Impact of aforesaid associates on the consolidated financial results is expected to be not material.
17. The consolidated financial results comprise the financial results of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market & Securities Ltd (100%), IDBI Intech Ltd (100%), IDBI Asset Management Ltd (100%) ( Parent holding - 66.67%, balance 33.33% held by IDBI Capital Market & Securities Ltd), IDBI MF Trustee Company Ltd (100%), IDBI Trusteeship Services Ltd (54.70%) and Joint Venture viz., Ageas Federal Life Insurance Company Ltd. (25%) (Formerly known as IDBI Federal Life Insurance Company Ltd.). The consolidated financial results of the Bank include, the financial results of IDBI Intech which have been subjected to limited review by its auditors and financial results of all other subsidiaries/ Joint Venture which have been certified by management of respective companies.



18. During the quarter ended June 2022, the Bank has entered into Share Purchase Agreement with Ageas Insurance International NV (Ageas) on May 19, 2022 to sell IDBI's entire remaining stake (25%) in Ageas Federal Life Insurance Company Limited (AFLI) pursuant to exercise of call option by Ageas. Pending necessary regulatory approvals, transaction is yet to be concluded. Hence financials of AFLI are continued to be consolidated.
19. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of financial year 2021-22 and the published year to date figures upto the end of the quarter of the respective financial year which were subjected to limited review

By order of the Board



(J. Samuel Joseph)

Deputy Managing Director



(Suresh Khatanhar)

Deputy Managing Director



(Rakesh Sharma)

(Managing Director & CEO)

Mumbai  
July 21, 2022

