



GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2020/4129

Date: 29.06.2020

To,

1. The Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL

2. The Corporate Relation Department,
BSE Limited Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs/Madam,

Sub: Initial Disclosure to be made by an entity Identified as a Large Corporate

This is with reference to SEBI Circular No. SEBI/HO/IDDHS/CIRIP/2018/144 dated November 26, 2018; the listed entities are required to submit the "Initial Disclosure" if falling within the criteria mentioned in point no. 2.2 of the above mentioned circular for determining "Large Corporate".

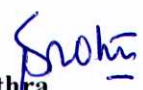
Initial Disclosure to be made by an entity identified as a Large Corporate

Sr.	Particulars	Details
1.	Name of the Company	Godawari Power And Ispat Limited
2.	CIN	L27106CT1999PLC013756
3.	Outstanding borrowing of company as on 31st March / 31st December , as applicable (in Rs Cr)	Rs. 1057.66 Cr
4.	Highest Credit Rating during the previous Financial Year	CARE BBB+; Stable (Triple B Plus; Outlook Stable)
5.	Name of the Credit Rating Agency	CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited)
6.	Name of Stock Exchange # in which the fine shall be paid, in case of shortfall in therequired borrowing under the framework	BSE Limited

We hereby confirm and undertake that our Company i.e. Godawari Power And Ispat Limited is not falling under the criteria mentioned for determining "Large Corporate" under point no. 2.2. iii as our credit rating for long term borrowings is CARE BBB+; Stable (Triple B Plus; Outlook Stable). **Hence, we are not falling under the criteria of "Large Corporate" as per above mentioned SEBI Circular.**

For Godawari Power And Ispat Limited


Name : Yarra Chandra Rao
Designation: Company Secretary
Email Id : yarra.rao@hiragroup.com


Name : Sanjay Bothra
Designation: Chief Financial Officer
Email Id : sanjay.bothra@hiragroup.com

#Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works : Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082334

Corporate address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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