



VBC FERRO ALLOYS LIMITED

(An ISO 9001-2000 Company)



VBCFAL / SEC / 2020 /

February 12, 2020

The Bombay Stock Exchange Limited

Floor 25, P J Towers

Dalal Street

MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting -reg

Ref: Scrip Code - 513005

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company was held on 12th day of February, 2020 at the Registered Office of the Company at 6-2-913/914, 3rd Floor, Progressive Towers, Khairatabad, Hyderabad- 500004 and the following items were considered and approved:

1. Board considered and allotted warrants to the following allottees and also converted the said warrants into equity shares at a premium of Rs.35/- on the face value of Rs.10/ per share:

No	Name of the Allotee	No.of Shares
1	M.Aishwarya	46,700
2	M.Bhardwaj	2,25,000
3	Maha Infrastructure Limited	4,51,400
4	Bhadrachalam Power & Alloys Ltd	1,23,600
5	Amarawathi Infra Pvt Ltd	7,410
	Total	8,54,110

2. The loan balance of Rs.1,12,50,000/- of Shri MSP Rama Rao was also converted into fully paid up 2,50,000 warrants.



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VBC Ferro Alloys Ltd issued 2,50,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Mr M S P Rama Rao by converting convertible warrants into Equity Shares.

The Board adjourned the Board Meeting to February 14, 2020 to consider and approve the unaudited financial results for the quarter ended December 31, 2019.

The Board Meeting commenced at 3.00 pm and was adjourned at 4.00 pm.

Thanking You,

Yours faithfully
for VBC Ferro Alloys Limited



M.V. Ananthakrishna
Whole-Time Director