

**September 05, 2022**

To  
Listing Compliances  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code : 512149**  
**Scrip Id : AVANCE**

**Sub: Outcome of the Board Meeting held on September 05, 2022.**

Dear Sir/ Madam,

The Board of Directors of the Company in their meeting held on **September 05, 2022 at 5:00 p.m** at the Registered Office of the Company, inter-alia considered and approved the following businesses:

1. Re-appointment of Director Mr. Vasant Bhoir (DIN: 07596882), liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting.
2. Re-appointment of Mr. Akshay Nawale (DIN: 07597069) as an Independent Director for second term of five consecutive years w.e.f. September 06, 2022 subject to shareholders' approval at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (LODR) 2015 is attached and marked herewith as Annexure I.

3. Appointment of M/s. Rishi Sekhri and Associates (FRN: 128216W) as a Statutory Auditor of the Company, subject to approval of the members at ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is attached and marked herewith as Annexure I.

4. Notice and Director's Report for the financial year ended on March 31, 2022.
5. The 38<sup>th</sup> Annual General Meeting of the Member's of Company for FY 2021-22 will be held on Friday, September 30, 2022, at 10.30 a.m. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.
6. The Cut – off Date for the purpose of E-Voting is Friday, September 23, 2022. The remote e-voting shall commence from Tuesday, September 27, 2022 at 9:00 a.m. and ends on Thursday September 29, 2022 at 5.00 p.m. (IST).
7. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain

**Avance Technologies Limited**

**Reg. Off:** Office No. 226/227, Majestic Center, Second Floor, 144 Opera House, Mumbai 400004 **Phone No.:** + 91 95949 88351

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**CIN:** L51900MH1985PLC035210 **Website:** www.avance.in



closed for the period from Saturday, September 24, 2022 to Friday, September 30, 2022 (Both days inclusive) for the purpose of Annual General Meeting.

The meeting concluded at **6:00 p.m.**

We hereby request you to take the same on your record.

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**

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To,  
Listing Compliances  
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**Scrip Code : 512149**  
**Scrip Id : AVANCE**

**Ref: Outcome of Board Meeting held on September 05, 2022.**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided below:

**1. Re-appointment of Mr. Akshay Nawale (DIN: 07597069) as an Independent Director of the Company for a second term of five consecutive years:**

Name of the Director	Mr. Akshay Nawale
DIN	07597069
Reason for Change	Re-appointment
Date of Re-appointment & terms of Re-appointment	<b>Date of Re-appointment:</b> Re-appointment is effective from September 06 ,2022 subject to approval by the shareholders at the ensuing Annual General Meeting.  <b>Terms of Re- appointment:</b> As recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, Re-appointment is for a period of five years with effect from September 06, 2022 subject to approval by the shareholders at the ensuing Annual General Meeting.
Expertise in Specific Functional Areas	He has rich experience in the Technology Sector.
Inter se Relationship with the Board	None

**2. Appointment of M/s. Rishi Sekhri and Associates (FRN: 128216W) as a Statutory Auditors of Company:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change	Appointment of M/s. Rishi Sekhri and Associates (FRN: 128216W) as a Statutory Auditors of the Company due to retirement of M/s. Mohandas & Co (FRN: 106529W) at the ensuing Annual General Meeting (AGM).
2.	Date of Appointment	At the ensuing AGM, subject to approval of the members.
3.	Term of Appointment	To hold the office of Statutory Auditor for a period of five years beginning from the conclusion of this AGM.
4.	Brief Profile	M/s. Rishi Sekhri and Associates is a reputed firm of Chartered Accountants practicing in taxation, accounting, audit, consulting, financial advisory, corporate advisory.

We hereby request you to take the above cited information on your record.

Thanking You,

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**