

3rd November, 2023

The Manager – Listing
BSE Limited
BSE Code – 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier intimations dated 5th August, 2021, 31st March 2022, 27th September, 2022, 30th March, 2023 and 27th June, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein we had informed regarding the proposal for sale of Company's land located at Akurdi Village, Old Mumbai Pune Highway, Pune, Maharashtra ('Land') to Runal Developers LLP ('Purchaser' which includes its affiliates, nominees and permitted assigns), subject to obtaining the necessary regulatory approvals and finalization of definitive documents.

In this regard, we wish to inform you that pursuant to the execution of definitive agreements, the Company has conveyed the Land in favour of the Purchaser for a total consideration of Rs. 284 crores and the transaction stands closed on 3rd November, 2023.

This is for your information and records.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel
& Company Secretary

Greaves Cotton Limited

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