

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 24 March, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub:- Further investment in Tokai Rika Minda India Private Limited

Ref: - Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Tokai Rika Minda India Private Limited (hereinafter called as "TRMN") is a Joint Venture Company of UNO Minda Group and Tokai Rika Co. Ltd. Japan, in which 87.14% stake is held by Tokai Rika Co. Ltd., Japan and 12.86% stake is held by Minda Industries Ltd.

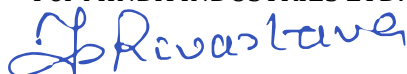
TRMN is engaged in the manufacturing of safety and security systems, electronic components and automotive switches and is supplying its products to OEMs.

The Board of TRMN today allotted 4,28,57,143 equity shares of Rs. 10 each at par on Right Issue basis to Minda Industries Ltd. As a result, MIL stake in TRMN has increased from 12.86% to 30%.

This is for your information and record please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

