



August 27, 2021

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Sub.: Newspaper publication in relation to 2nd Annual General Meeting of the Company

Dear Sir/Madam,

This is to inform that the 2nd Annual General Meeting ("AGM") of Max India Limited (formerly Advaita Allied Health Services Limited) ("Company") is scheduled to be held on Thursday, September 23, 2021 at 1230 hours (IST) through Video Conference ("VC")/Other Audio Visual Means ("OAVM") in compliance with the General Circular No. 2/2021 dated January 13, 2021 read with General Circular No. 20/2020 dated May 05, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 08, 2020 issued by the Ministry of Corporate Affairs and other applicable circulars issued by the SEBI ("Circulars").

The Annual Report for the Financial Year 2020-21 along with the Notice of the AGM of the Company shall be sent in due course only in electronic mode to all the Shareholders whose email addresses are registered with the Company/ Depository Participants and will also be available on the Company's website at www.maxindia.com.

Pursuant to Regulation 30, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copies of the newspaper advertisement published today i.e. August 27, 2021, in Business Standard (English) and Nav Shakti (Marathi) pursuant to the Circulars are hereby enclosed.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,
For **Max India Limited**
(formerly Advaita Allied Health Services Limited)

A handwritten signature in blue ink, appearing to read "Pankaj Chawla", is written over a blue horizontal line.

Pankaj Chawla
Company Secretary

Encl: **as above**

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

Eruditus learns to grow

How the 11-year-old start-up has carved a distinct niche for itself in the ed-tech landscape



ANIL BHARGAVA
New Delhi, 26 August

Earlier this month, Eruditus — commonly mistaken for Emeritus, one of its brands — shot ahead of many of its rivals across the globe in value when it raised \$650 million (\$430 million primary and \$220 million secondary), taking its valuation to \$3.3 billion.

Ever since Covid-19 gripped the world, investor interest in ed-tech has risen to stratospheric levels globally. Raising a large round of funds is one of the few things that Eruditus has done that puts it in the same bracket as many other players in the space. Otherwise, Ashwin Damera, 43, and co-founder Chaitanya Kalpitarnapu, 40, have been doing very different things, and also doing them differently from anyone else in the industry.

After Damera sold his first start-up, Travelguru to Travelocity back in 2008-09 at a price much lower than it was commanding before the 2008 financial crisis, he decided to get into sectors that were less susceptible to a customised part-online, part-campus, INSEAD certificate course as a fraction of the cost of the regular MBA (20 lakh versus 1 crore-plus) and offered students INSEAD alumni status. The programme got 58 students in its first cohort in August 2010, exceeding all expectations.

This programme got noticed by Whar-

ing the business to a game of who raises more capital rather than building a high-quality institution. "We always wanted to remain under the radar and do our thing quietly," says Damera.

But once the company acquired its global ambitions, it could no longer afford to not raise capital. In 2016-16 the company spoke to nearly 20 venture capital funds, all of which refused funding since Eruditus had been in existence for almost five years and not raised any funding.

In 2017, Bertelsmann, which had earlier said no, raised a term sheet for \$8 million and Eruditus founders decided to go for it since the former is more a balance sheet investor with a longer term focus than a fund. Bertelsmann was also very global in its DNA and since Eruditus was now thinking global, it was a good fit.

Till January 2020, the company had raised around \$60 million and had investors such as Sequoia. The online business accounted for almost 80 per cent of revenues and classroom learning the rest, a circumstance that, Damera said, was sheer luck, otherwise they would have been "toasted in the pandemic". Also, the company had opened offices in New York, San Francisco, Boston, Shanghai and was offering courses in Portuguese, Spanish and Mandarin. The business had grown to about \$90 million pre-pandemic.

It was in 2020 with the pandemic that things took off. The year ended with a revenue of \$170 million and this year (end July) the company will touch a revenue of \$450-500 million with 15-20 per cent accretion from India. Three months ago, Eruditus acquired ID Tech, a US-based company, for \$200 million, which allows it to add to what it believes is its core competency: "skills for the future". Seventy per cent of Eruditus offerings are in the future skills space — data science, Python, machine learning, cryptocurrency and so on; 30 per cent is leadership, finance, management and more traditional courses.

Many rivals have jumped in — upGrad, Great Learning, Simplilearn, for instance — but several are working with less well-known American universities. In terms of range, breadth and brand names, Eruditus leads this pack, working with 500 universities and 300 courses. Rivals and industry observers argue that the company may face long-term profitability issues as its revenue share with university partners is high.

For now, though, investors are in. In the past 12 months, it has touched around 100,000 students and the aim is to get it up to a million. Ideally, it wants to cover the globe with personalised learning and 85-90 per cent completion rates. With its latest fundraise, the founders are working towards building a global company headquartered in India. That will mean the whole effort will be truly worth it for Damera and Kalpitarnapu.

tion, which started a similar programme in 2011 with Eruditus. In the next few years, the Mumbai-based ed-tech started offering courses with MIT, Columbia Business School, Kellogg and the Harvard Business School. Each programme had around 50 students, was priced 60-70 per cent lower than the equivalent on-campus course and offered certificates and alumni status. By 2015 too, Eruditus revenue was \$7 million.

But two things struck the founders. One, the model they had in place could scale up only so much. "It was fun to be teaching 50 students in a class and offering them access to the best in the business but we were not changing the world," Damera explained. Moreover, their students wanted a broader mix of peers. Although Eruditus had opened offices in Singapore and Dubai, most students taking their courses were Indian.

Damera and his co-founder were convinced that the "lonely" experience of Massive Open Online Courses (MOOC) such as Coursera and edX didn't work and that students needed a peer set to stay the course. So they introduced SPOCs (small private online courses) that allowed more interaction. SPOCs was pitched through a sub-brand called Emeritus to their existing students in 2015 — MIT, Columbia, Wharton, Dartmouth, INSEAD — and three of them came on board.

Simultaneously the founders also realised that they had never thought of the business as a global one. It had been India-focused till then. This was a pivotal moment. At the time, Eruditus had around 30 employees. Five or six partner schools and had not raised much capital. In their view, the moment a start-up enters the market to raise capital, many-me-too come in, reduc-

Last year ended with a revenue of \$170 million and this year (end July) the company will touch a revenue of \$450-500 million with 15-20 per cent accretion from India

NTPC's 10-year challenge: Coal to renewable energy

SURENDRY BHATTACHARJEE
New Delhi, 26 August

In August 2021, the coal-based generation capacity of NTPC, India's largest power company, was 47.4 Gw. In just about 10 years, the company expects to generate 60 Gw of renewable power from the current 11 Gw. If successful, it will be one of the largest pivots from fossil fuel to renewables for any energy company in the world in such a short time.

To do a better sense of the scale of the switch, between now and 2032, NTPC has plans to commission another 12 Gw of coal power. It might add another 4 Gw through the inorganic route. Since thermal plants have a lead time of 5-7 years, it is unlikely that these numbers will shift much more.

At the same time, the company's renewable arm, NTPC-REIL, which has just 11 Gw of installed capacity, will add an entire company of the size of the current NTPC to its portfolio. NTPC has a current installed capacity of 66 Gw from fossil and renewable.

One is entitled to look goggle-eyed at whether the company can absorb such a rate of growth, but given the fact that which India's expected demand for power is galloping ahead, it just might come true. India's installed capacity for power is expected to more than double from the current 382 Gw to 817 Gw by 2030. NTPC has to play a critical role in if this leapfrog has to happen. One of NTPC's plans is to list NTPC-REIL for which it has already appointed merchant bankers. There are not many examples among India's state-owned units that have shown the gumption to list a subsidiary. NTPC-REIL will need massive capital and the mother company can hardly provide those.



NTPC Limited

able to retain the average price of the electricity it sells at a healthy \$3.75 per kWh as of the first quarter of FY22. Of this, fixed charges account for 44 per cent. As the company pivots to RE, it will be either reducing or keeping flat its earnings from additional coal capacity even as its fixed charges would initially rise. The company has already decommissioned about 2.4 Gw since 2017. These are plants that have run at least 25 years and cannot be retrofitted to satisfy the new emission norms. A similar strategy of decommissioning its old plants and investing in its new ones is being followed by other power distribution companies to continue with long-term power purchase agreements with companies like NTPC is declining. These agreements of about 25 years gave NTPC investors long-term visibility to future revenue stability. As the distribution companies source more power from the spot markets, the average price of power from the company will dip. The volumes at RE, which was 6 per cent of the total power sold in the country, is expected to reach 11 per cent by next year.

An NTPC spokesperson expressed confidence that the existing capacity will continue to

Sugar season stares at lower stock due to bumper exports

SANJEEV HUKRIKAR
New Delhi, 26 August

India is expected to start the 2021-22 sugar season from October with an opening stock of about 8.7 million tonnes, which will be the lowest in four years.

Despite that, sugarcane farmers will still have to be paid over 45,000 crore as arrears for the crop supplied by them.

The record drop in bumper stocks is largely due to opening exports of almost seven million tonnes and diversion of 2.1 million tonnes of sugar for manufacturing ethanol. Though the opening stocks are much lower than the previous year, they are still higher than the normative level — equivalent to two months' consumption that is necessary to keep supplies steady.

Supplies will also be steady because in 2021-22, production is expected to be about 31 million tonnes, similar to the current year's production of 30.9 million tonnes, even after accounting for the 3.4 million tonnes diverted for ethanol. Overall, around 4.45 million tonnes of sugar will be diverted into ethanol next year, it said.

ISMA said in the ongoing season that ends in September, around 2.1 million tonnes have been diverted towards ethanol, according to the Indian Sugar Mills Association (ISMA). "In 2021-22, since the target of 10 per cent blending is expected to be achieved, about 4.5 billion litres of ethanol would be required. 1.07 billion litres more than the expected supplies in 2020-21. Assuming that most of the additional quantity of 1.17 billion litres will come from sugarcane and B-heavy molasses, it will translate into diversion of about 1.3 million tonnes of more sugar as compared to the previous year. This would mean a total of 3.4 million tonnes of sugar will be diverted into ethanol next year," it said.

Exports

India's sugar exports in 2021-22



DUES AND PRODUCE

Year	Area	Year	Closing stock (million tonnes)
2016-17	2,201.17	2015-16	7.71
2017-18	11,697.20	2016-17	3.97
2018-19	7,796.13	2017-18	10.67
2019-20	10,342.13	2018-19	14.50
2020-21*	5,000-7,000	2020-21*	6.70

* Estimated. Source: Government of India and India sources

are expected to touch 6-7 million tonnes, almost at the same level as this year. But, a crucial differentiating factor is expected in the coming year. Exports might be without any subsidy requirement as global prices are expected to remain high.

Global sugar prices are projected to rise up to March 2022 as supply is expected to be in deficit despite the third wave of Covid-19 gripping Australia, Europe and the US, CRISIL added.

Not only internationally, but sugar prices in the domestic markets are also expected to remain firm in 2021-22 season, as global prices in 2022 low inventories and higher export could trigger a 11 per cent year-over-year price rise in the domestic markets.

subsidy" rating agency CRISIL is expected to remain favourable for India at least till March 2022, due to lower-than-expected Brazilian output after one of its worst droughts.

Brazil drought

The international sugar market is expected to remain favourable for India at least till March 2022, due to lower-than-expected Brazilian output after one of its worst droughts.

Exports of sugar from the world's largest sugar producer, is expected to grow just 29 million tonnes in the 2022 season as against 41 million tonnes in 2021. India, the second largest producer, stands to gain as a result. Most of the sugar exports started rallying in the beginning of August and had reached a four-and-a-half-year high of \$26 per tonne as on 17th of the month, up 28 per cent year-over-year. Inclement weather is affecting sugar production in Brazil and this, in turn, is expected to impact global sugar prices in the upcoming 2021-22 sugar season (October to September), the CRISIL report said.

Global sugar prices are projected to rise up to March 2022 as supply is expected to be in deficit despite the third wave of Covid-19 gripping Australia, Europe and the US, CRISIL added.

MAX INDIA LIMITED

(Formerly 'Advata Allied Health Services Limited')
Corporate Identity Number: L14899MH01191C230009
Registered Office: 157, Floor 1, Post-187A, Ready Money Marston, Dr Ambedkar Road, West, Mumbai, Maharashtra - 400019

Website: <https://www.maxindia.com>
Email: corporateaffairs@maxindia.com

NOTICE

Notice is hereby given that the 2nd Annual General Meeting ('AGM') of the members of Max India Limited (Formerly 'Advata Allied Health Services Limited') ('Company') will be held on Thursday, 23rd August 2021, at 12.30 PM (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), in compliance with general circular dated January 13, 2021 read with circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI) (collectively referred to as "Circulars"), to transact the business of the Company as per the Memorandum and Articles of Association of the Company. As per Circulars, the Notice of AGM along with the Annual Report for FY 2020-21 shall be sent only by electronic mode to those Members whose e-mail IDs are already registered with the Company. Depositories, the Notice of AGM and Annual Report for FY 2020-21 will also be made available on Company's website at www.maxindia.com, website of stock exchanges viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

If you are already registered with the Company/Depositories, Notice of AGM along with the Annual Report for FY 2020-21 and login details for e-voting shall be sent to your registered e-mail address. The entire share capital of the Company has been in dematerialised form. If you have not registered your e-mail ID with the Company/Depository, please contact your Depository Participant (DP) and register your e-mail address as per the process advised by DP.

The Company is also providing e-voting and remote e-voting facility to all its members similar to earlier practices. Shareholders will have an opportunity to cast their vote through the internet facility as well as the AGM notice through electronic voting system or during the meeting as well. The instructions for joining the AGM and manner of participation in the remote electronic voting or casting vote through e-voting system shall be provided in the notice of AGM. Member's participation through VCG/DAV facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

For Max India Limited
(Formerly Advata Allied Health Services Limited)
Sd/-
(Pankaj Chawla)
Company Secretary
Membership No. - FC2-6626

Place: Delhi
Date: August 26, 2021

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT CHENNAI

JOINT COMPANY PETITION NO. CP(CAA)/21/CH/2021
In the matter of the Companies Act, 2013.
AND
In the matter of Scheme of Arrangement for Demerger of K K P Textiles Private Limited AND Dhaksham Textiles Private Limited And their respective shareholders

K K P Textiles Private Limited
Registered Office at 88, Salem Road, Nambakkal - 637001, Tamilnadu. - 1st Petitioner/Demergerd Company

Dhaksham Textiles Private Limited
Registered Office at No 337/1 Salem Road, Nambakkal - 637001, Tamilnadu. - 2nd Petitioner/Resultant Company

NOTICE OF HEARING OF COMPANY PETITION

A Joint Company Petition under Sections 230 to 232 of the Companies Act, 2013 for sanctioning of the Scheme of Arrangement for Demerger between K K P Textiles Private Limited and Dhaksham Textiles Private Limited and their respective shareholders was presented by the Petitioner Companies on 28.07.2021 and the said Petition was called for hearing before the Hon'ble National Company Law Tribunal, Chennai Bench on 15.09.2021. Any person desirous of supporting or opposing the said Petition should send to the Petitioners' Advocate, notice of his intention, signed by him or his advocate with his name and address, on or before the date of hearing of the Petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Joint Company Petition with supporting documents will be furnished to the undersigned to any person requiring the same.

Dated at Chennai on this 27th August, 2021.
V.SRINIVASAN
Counsel for the Petitioners,
No.42/30, Oliver Road, Mylapore, Chennai 600004, email id: advocatevsg@gmail.com

TATA POWER DELHI DISTRIBUTION LIMITED

A Tata Power and Delhi Government Joint Venture
TATA Power Co. Regd. Office: NPL House, Nelson Line, Regd. Comp. Delhi 110 005
E: G.D.2022@tatapower.co.in, IR&A@tatapower.co.in
CIN: 140100X2001PLC11525, www.tatapowerdelhi.com

NOTICE INVITING TENDERS

TATA Power-DCI invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/EMD (INR)	Availability of Bid Document	Last Date & Time for Submission of Bids
TPOUEN/DCI/20200113221-22 Procurement of 150 nos of Deakings	65.50 Lacs 85,000	27/08/2021	17/08/2021 11:00 Hrs
TPOUEN/DCI/20200113221-22 PO for supply of 11 cv pumps	77.88 Lacs 1,95,000	27/08/2021	17/08/2021 16:00 Hrs

CORROGATED / TENDER DATE EXTENSION

Tender Enquiry No. / Work Description	Previously Published Date	Revised Date & Time of Bid Submission Date & Time of opening of bids
TPOUEN/DCI/20200113221-22 SITC of JPR Eids along with Asstt. ind. labor	20/07/2021	27/08/2021 at 16:00 Hrs 17/08/2021 at 16:00 Hrs

Complete tender and corrigendum document is available on our website www.tatapowerdelhi.com - Vendor Zone - Tender / Corrigendum Documents
Contracts: 911-64112222

NECTAR LIFESCIENCES LIMITED

CIN: L24239NP1995PC2016654
Registered Office: Village Sardipur, Tehsil Deraasahi, Dist. S.A.S. Nagar, Mohali (Punjab). Phone: +91-01702-520001 FAX: +91-01702-531833
E-mail: info@nectarlifesciences.com / hr@nectarlifesciences.com

NOTICE OF THE 26TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 26th Annual General Meeting (AGM) of the Members of the Company will be held at registered office and via remote e-voting system on Tuesday, September 14, 2021 at 11:00 a.m. to transact the ordinary and special business mentioned in the notice convened the said AGM along with the statement of accounts for the financial year 2020-21 (A/C), in respect of special business, a being circulated / posted e-mailed to the members individually at their registered address. A member entitled to attend and vote is entitled to appoint / proxy to attend and vote instead of himself and proxy(ies) need not be a member. Day completed, stamp and signed proxy form to be effectively used to read the registered office of the company not later than forty eight hours before the scheduled time of the AGM.

The members are requested to peruse section 51 of the Act, that the Register of Members and Share Transfer books of the Company will remain closed from September 15, 2021 to September 21, 2021 (both days inclusive) for the purpose of AGM, in compliance with SEBI (Listing Obligations and Regulatory Requirements) Regulations, 2015 and Section 10B of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended. The Company is pleased to provide to members facility to exercise their right to vote, one on member e-voting, members may also use the frequently Asked Question (FAQ) for shareholders and e-voting user manual for shareholders, available at the download section of www.investing.kitnet.com.

The remote e-voting shall be open from September 16, 2021 (from 9:00 a.m.) to September 20, 2021 (to 5:00 p.m.) (both days inclusive). The remote e-voting shall not be available to members on September 22, 2021 and the remote e-voting module shall be disabled by KPN for voting thereafter. Please read the instructions provided under the note 10 to the notice of the AGM and e-voting instructions, before exercising the vote. For the process and manner of remote e-voting, members may refer the Frequently Asked Question (FAQ) for shareholders and e-voting user manual for shareholders, available at the download section of www.investing.kitnet.com.

Any person who becomes member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date shall be the User and password of the member as mentioned below:

- a) If the member is the member a registered agent/ Folio / DP/ Client ID, the member may use:

MFPSVPS@sector E-Voting Event Number / Folio no. or DP/ Client ID to 491-92102598
Example for DP: MFPSVPS@SECTOR1234567890
Example for FOLIO: MFPSVPS@SECTOR1234567890
Example for FOLIO: MFPSVPS@SECTOR1234567890
Example for DP: MFPSVPS@SECTOR1234567890
Example for DP: MFPSVPS@SECTOR1234567890

If the member is already registered with KPN for e-voting, he can use the existing User ID and password for casting the vote through e-voting. The members may please refer the frequently Asked Question (FAQ) for e-voting through the page of Depositories/Depository Participants.

The facility for ballot / polling paper shall be made available at the AGM and the members holding AGM who have not cast their vote by the remote e-voting shall be able to vote at the AGM through ballot / polling paper. The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the AGM. In case of voting by both the modes, remote e-voting shall be given preference. However, if a member has opted for physical ballot will not be considered. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at AGM.

Please note that Notice of AGM and e-voting instruction are also available on the Company's website www.nectarlifesciences.com/investor_relations_page and website of KPN (www.kitnet.com) and also available to members on their mobile phones in the form of remote e-voting may be marked to Company Secretary at the email ID: evoting@nectarlifesciences.com or contact him at the address and phone number mentioned above as per postal address.

For Nectar Lifesciences Limited
Date: 26.08.2021
Place: Chandigarh
Company Secretary

