

gokaldas exports ltd

GEL/SEC/2020-21

Date: 24th April, 2020

Bombay Stock Exchange Limited

Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India
Limited

Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub: Intimation of revision in credit rating as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 based on the surveillance of ICRA assigned credit rating for the Rs.575 crore Lines of Credit of Gokaldas Exports Limited

Reference to the captioned subject, we wish to inform you that the Rating Committee of ICRA Limited, after due consideration, has reaffirmed the long-term rating for the captioned Line of Credit (LOC) at **[ICRA] BBB (ICRA triple B)**.

The Rating Committee of ICRA has also reaffirmed the short-term rating for the captioned LOC at **[ICRA] A3+ (ICRA A three plus)**.

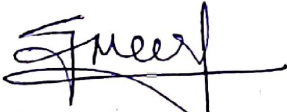
The Outlook on the long-term rating has been revised to Stable from Positive.

Kindly acknowledge the receipt and take note.

Thanking you,

Yours truly,

For Gokaldas Exports Ltd



Sameer Sudarshan RV

Company Secretary and Compliance Officer.



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