

SEC/2023

September 14, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sirs,

**Re : BAE Systems and Larsen & Toubro team up to bring  
BvS10 All-Terrain Vehicle to India under the “Make in  
India” programme**

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We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,  
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A  
COMPANY SECRETARY  
(FCS 3939)**

**PRESS RELEASE****BAE Systems and Larsen & Toubro team up to bring BvS10 All-Terrain Vehicle to India under the "Make in India" programme**

*The BvS10 will participate in Indian Army trials starting in September 2023*

**MUMBAI/LONDON** — Sept. 14, 2023 — BAE Systems Inc. and Larsen & Toubro Limited (L&T) have partnered to bring the world-leading Articulated All-Terrain Vehicle (AATV), the BvS10, to the Indian market. The two companies have signed an agreement to offer the BvS10 for an Indian Armed Forces programme.

Under the agreement, L&T is the prime bidder for the Indian market, with the support of BAE Systems Hägglunds, the Swedish manufacturer of the highly successful BvS10 family of vehicles. BAE Systems and L&T have upgraded the BvS10 to meet the specific requirements of the Indian Armed Forces. This new variant will be known as the "BvS10-Sindhu". The AATV programme aims to deliver vehicles from L&T's Armoured Systems Complex, Hazira along with integrated logistic support (ILS).

"Our BvS10 all-terrain vehicle will demonstrate the critical capabilities the Indian Army needs when it participates in the trials later this month. Unsurpassed mobility, flexibility and the ability to work in extreme climatic conditions are at the core of BvS10 design," said **Tommy Gustafsson-Rask, Managing Director of BAE Systems Hägglunds**. "Our teaming with Larsen & Toubro gives us the opportunity to expand into the Indo-Pacific market."

Larsen & Toubro sees this opportunity as an impetus for L&T's Armoured Systems business to build on the aegis of a strong manufacturing and design base coupled with the experience of BAE Systems. "L&T and BAE Systems' tie-up synergizes our strengths to provide a solution to meet the requirements of the Indian Army," said **Mr. Arun Ramchandani, Executive Vice President & Head L&T Defence**. "The BvS10-Sindhu is the ideal vehicle for the extremely challenging terrain and climatic conditions in which it is proposed to be deployed."

The BvS10 vehicle on display at Defence and security equipment international (DSEI) in London this week features a Mobile Short Range Air Defense system (MSHORAD) configuration. This demonstrates the versatility of the vehicle, evolving into a modular fighting platform which can carry a broad array of payloads addressing almost any threat in the modern operating environment without impacting the under-armor volume.

The BvS10's articulated mobility, provides optimal maneuverability across varying terrains including snow, ice, rock, sand, mud, swamps, and steep mountain environments. The vehicle's amphibious features also allow it to swim in flooded areas or coastal waters. It can deliver personnel and supplies as well as mounted lethality to address any threat in the modern operating environment.

The modular design allows the BvS10 to be reconfigured for varying missions. It can be delivered in multiple variants that include transporting personnel, command and control, ambulance service, vehicle repair and recovery, logistics support, situational awareness, as well as vehicle mounted lethality and support systems.

Vehicle is currently in service in Austria, France, the Netherlands, Sweden, and the United Kingdom amongst others. It is also on order for the German Army. BAE Systems' Beowulf, the unarmored variant of the BvS10, won the U.S. Army's competition for its Cold Weather All-Terrain Vehicle (CATV) program in August. The U.S. Army will receive 110 vehicles over a five-year period.

### **About BAE Systems Inc.**

BAE Systems, Inc. and its 34,000 people are part of a global defense, aerospace, and security company with 89,600 employees worldwide. We deliver products and services for air, land, sea and space, as well as advanced electronics, intelligence, security, and IT solutions and support services. Our dedication shows in everything we design, produce and deliver— to protect those who protect us in a high-performance, innovative culture. We push the limits of possibility to provide a critical advantage to our customers where it counts.

### **About Larsen & Toubro:**

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

### **For more information, please contact:**

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