



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date:26.09.2020

To
The Secretary,
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub.: Outcome of 34th Annual General Meeting held on 26th September, 2020 & e-Voting results-Reg.

Ref.: Scrip Code: 511507

With reference to above cited subject and with regard to the 34th Annual General Meeting (AGM) of the Company held on 26th September, 2020 at 11:00 AM, in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Members of the Company transacted the following business as stated in the Notice of 34th AGM, dated 31st July, 2020.

| S No. | Description | Particulars |
|-------|---|----------------------------------|
| A. | Date of AGM | 26 th September, 2020 |
| B. | Total No. of Shareholders as on Record Date (cut-off date) i.e., 18 th September, 2020 | 2133 |
| C. | No. of Shareholders present in the meeting either in person or through proxy: | Not Applicable |
| | Promoter and Promoter Group | Not Applicable |
| | Public | Not Applicable |
| D. | No. of Shareholders attended the meeting through Video conferencing /Other Audio Visual Facility: | |
| | Promoter and Promoter Group | 8 |
| | Public | 21 |
| | Total | 29 |





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We herewith enclose the following:

1. The agenda-wise disclosure of voting details is enclosed as Annexure-A.
2. Report of Scrutinizer in connection with the 34th AGM.
3. The proceedings of the 34th AGM.

For Ushakiran Finance Limited

(T. Ramesh Babu)
Chief Financial Officer





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Details of Voting Results for the 34th Annual General Meeting of the shareholders of the company in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India circular No.CIR/CFD/CMD/8/2015, dated November 04, 2015:

| | |
|--|----------------------------------|
| Date of AGM | 26 th September, 2020 |
| Total Number of shareholders on record date 18-09-2020 | 2133 |
| No. of Shareholders present in the meeting either in person, Promoter's and Promoter Group: Public: | Not Applicable Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing/OAVM: Promoter's and Promoter Group: Public: | 8 21 |

The mode of voting for all the resolutions was e-voting conducted in connection with the 34th Annual General Meeting.

For Ushakiran Finance Limited

(T. Ramesh Babu)
Chief Financial Officer



AGENDA- WISE : DISCLOSURE

Item No.1: Adoption of the Audited Financial Statements and Reports of Board of Directors' and Auditors' for the year ended 31st March, 2020

| Resolution required: | | Ordinary Resolution | | | | | | |
|---|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|---|--|
| Whether promoter / promoter group are Interested in resolution? | | No | | | | | | |
| Category | Mode of voting | No. of Shares held (1) | No. of Votes polled (2) | % of votes polled on outstanding shares (3)=(2)/(1)*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=(4)/(2)* 100 | % of Votes against on votes polled (7)=(5)/(2)*100 |
| Promoter & Promoter Group | E-Voting | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - |
| | Poll | - | - | - | - | - | - | - |
| | Total | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - |
| Public Institutions | E-Voting | 1,92,900 | - | - | - | - | - | - |
| | Poll | - | - | - | - | - | - | - |
| | Total | 1,92,900 | - | - | - | - | - | - |
| Public Non Institutions | E-Voting | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 |
| | Poll | - | - | - | - | - | - | - |
| | Total | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 |
| Total | | 25,44,500 | 11,43,400 | 44.94 | 11,43,181 | 219 | 99.98 | 0.02 |

Item No.2: Reappointment of Mr. T. Raja Sekhar (DIN:02943146), as a director of the Company who retires by rotation and being eligible offers himself for reappointment

| Resolution required: | | Ordinary Resolution | | | | | | |
|---|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|---|--|
| Whether promoter / promoter group are Interested in resolution? | | Yes | | | | | | |
| Category | Mode of voting | No. of Shares held (1) | No. of Votes polled (2) | % of votes polled on outstanding shares (3)=(2)/(1)*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=(4)/(2)* 100 | % of Votes against on votes polled (7)=(5)/(2)*100 |
| Promoter & Promoter Group | E-Voting | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - |
| | Poll | - | - | - | - | - | - | - |
| | Total | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - |
| Public Institutions | E-Voting | 1,92,900 | - | - | - | - | - | - |
| | Poll | - | - | - | - | - | - | - |
| | Total | 1,92,900 | - | - | - | - | - | - |
| Public Non Institutions | E-Voting | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 |
| | Poll | - | - | - | - | - | - | - |
| | Total | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 |
| Total | | 25,44,500 | 11,43,400 | 44.94 | 11,43,181 | 219 | 99.98 | 0.02 |

All the aforesaid Resolutions have been passed with requisite Majority



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To
The Chairman
34th Annual General Meeting
Ushakiran Finance Limited,
405, Raghava Ratna Towers, Chirag Ali Lane
Hyderabad-500001, Telangana, India.,

Dear Sir,

Sub: Scrutinizer's Report on Remote e-voting & Venue e-Voting facility provided to the shareholders at the 34th Annual General Meeting held on 26th September, 2020 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) pursuant to the provisions of section 108 of Companies Act, 2013 ('the Act') read with Rule 20 of Companies (Management and Administration) Rules, 2014.

I, D. Venkata Ratnam, Chartered Accountant, Partner, M/s. Suresh and Babu, Chartered Accountants, state that I was appointed as the scrutinizer by the Board of Directors of the company at the meeting held on 31st July, 2020 for the purpose of scrutinizing the votes cast through remote e-voting and electronic voting (e-voting) at the 34th Annual General Meeting (AGM) of the Company to be held on 26th September, 2020 in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and circular dated May 12, 2020 issued by SEBI and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020 (MCA Circulars), on the resolutions contained in the Notice of the 34th AGM of the members of the Company, held on Saturday, 26th September, 2020 at 11.00 am IST through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder including MCA Circulars and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 34th AGM of the members of the company. Our responsibility as a Scrutinizer is to ensure that the remote e-voting and e-voting at the AGM is carried out in a fair and transparent manner and to make a consolidated scrutinizer's report on the votes cast "IN FAVOUR" or "AGAINST", the resolutions contained in the Notice



of the 34th AGM of the members of the Company. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for voting by electronic means (both for remote e-voting and e-voting at the AGM).

In accordance with the Notice of the 34th AGM sent to the members and the 'Advertisement' published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period was open from Wednesday, 23rd September, 2020 (9.00 A.M. IST) till, Friday, 25th September, 2020 (5.00 P.M. IST).

Members holding shares as on Friday, 18th September, 2020, "cut-off date", were entitled to vote on the resolution stated in the Notice of the 34th AGM of the Company.

The voting at the AGM was allowed by using an electronic voting system, on the resolutions on which the voting is to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. As per the information provided by CDSL, the name of the members who had already voted through remote e-voting facility was blocked for voting at the AGM.

After the conclusion of the voting at the AGM, the votes cast thereat were downloaded from website of CDSL. Thereafter, the votes on remote e-voting were unblocked on Saturday, 26th September, 2020 at 5:57 PM, in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of CDSL.(<https://www.evotingindia.com>)

The combined results of the remote e-voting and e-voting at the AGM are given as 'Annexure-A' to this report. Based on combined results, we report that, all the resolutions as per the Notice of the 34th AGM of the Company stands passed with requisite majority.

The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM are under my safe custody until the Chairman approves and signs the Minutes of the 34th AGM and thereafter will be handed over to the Company Secretary of the Company for safe preservation.

Thanking you

Place: Hyderabad

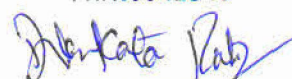
Date:26.09.2020

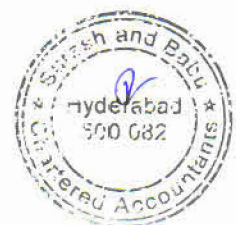
WITNESSES

1. 

2. *12. Nallayana Rao*

M/s. Suresh and Babu
Chartered Accountants
FRN:004254S


D. Venkata Ratnam
(Partner)
M. No.021342



UDIN: 20021342AAAAAE4058

AGENDA- WISE : DISCLOSURE

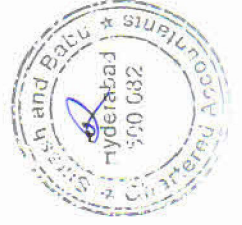
Item No.1: Adoption of the Audited Financial Statements and Reports of Board of Directors' and Auditors' for the year ended 31st March, 2020

| Resolution required: | | Ordinary Resolution | | | | | | | |
|---|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|---|--|--|
| Whether promoter / promoter group are interested in resolution? | | No | | | | | | | |
| Category | Mode of voting | No. of Shares held (1) | No. of Votes polled (2) | % of votes polled on outstanding shares (3)=(2)/(1)*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=(4)/(2)* 100 | % of Votes against on votes polled (7)=(5)/(2)*100 | |
| Promoter & Promoter Group | E-Voting | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - | |
| Public Institutions | E-Voting | 1,92,900 | - | - | - | - | - | - | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 1,92,900 | - | - | - | - | - | - | |
| Public Non Institutions | E-Voting | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 | |
| Total | | 25,44,500 | 11,43,400 | 44.94 | 11,43,181 | 219 | 99.98 | 0.02 | |

Item No.2: Reappointment of Mr. T. Raja Sekhar (DIN:02943146), as a director of the Company who retires by rotation and being eligible offers himself for reappointment

| Resolution required: | | Ordinary Resolution | | | | | | | |
|---|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|---|--|--|
| Whether promoter / promoter group are interested in resolution? | | Yes | | | | | | | |
| Category | Mode of voting | No. of Shares held (1) | No. of Votes polled (2) | % of votes polled on outstanding shares (3)=(2)/(1)*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=(4)/(2)* 100 | % of Votes against on votes polled (7)=(5)/(2)*100 | |
| Promoter & Promoter Group | E-Voting | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 11,72,244 | 11,28,994 | 96.31 | 11,28,994 | - | 100 | - | |
| Public Institutions | E-Voting | 1,92,900 | - | - | - | - | - | - | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 1,92,900 | - | - | - | - | - | - | |
| Public Non Institutions | E-Voting | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 | |
| | Poll | - | - | - | - | - | - | - | |
| | Total | 11,79,356 | 14,406 | 1.22 | 14,187 | 219 | 98.48 | 1.52 | |
| Total | | 25,44,500 | 11,43,400 | 44.94 | 11,43,181 | 219 | 99.98 | 0.02 | |

All the aforesaid Resolutions have been passed with requisite Majority





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PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF M/s. USHAKIRAN FINANCE LIMITED HELD ON SATURDAY, 26th DAY OF SEPTEMBER, 2020 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

DIRECTORS PRESENT THROUGH VC:

1. Sri. T. Adinarayana, Chairman
2. Sri. P. Radha Krishna Murthy
3. Smt. S. Jhansi Kumari
4. Sri. T. Raja Sekhar

IN ATTENDANCE THROUGH VC:

1. Sri. M. Niranjan, of M/s. Niranjan & Narayan, Chartered Accountants, Statutory Auditors
2. Sri. M.B. Suneel of M/s. P.S. Rao & Associates, Company Secretaries, Secretarial Auditors
3. Sri. Omprakash Koyalkar
Manager
4. Smt. Sanjana Jain
Company Secretary
5. Sri. T. Ramesh Babu
Chief Financial Officer
6. Sri. D. Venkata Ratnam
Scrutinizer, M/s. Suresh and Babu,
Chartered Accountants

MEMBERS PRESENT:

29 (Twenty Nine) Members were present, including 8 (Eight) members belonging to Promoter & Promoter group through Video Conferencing (VC)/ Other audio visual means(OAVM) facility.

The meeting commenced at 11.00 A.M. (IST) and concluded at 11.35 A.M. (IST)





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Mrs. Sanjana Jain, has initiated the proceedings of the 34th Annual General Meeting of the company. She has welcomed the members and Sri. T. Adinarayana, Chairman and all other directors, Manager, Chief Financial Officer (CFO), Statutory Auditors, Secretarial Auditors and Scrutinizer of the company and introduced them to the members through VC/OAVM. After the introduction she has requested the chairman to commence the proceedings of the 34th Annual General Meeting. The Chairman after ascertaining the presence of requisite quorum, has called the meeting to order and commenced the proceedings.

The Chairman informed that, in view of the Pandemic COVID-19 the 34th Annual General meeting of the company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Chairman addressed the members highlighting the business operations of the company, industry scenario etc.,

The Chairman has informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 34th AGM of the Company. The e-voting commenced on 23rd September, 2020 (09:00 am) and ended on 25th September, 2020 (17:00 hours). The Chairman has informed that at this AGM, the e-voting facility has been enabled. The Chairman has requested those Members who have not voted during the evoting period from 23-9-2020 to 25-9-2020 can avail of this opportunity and can vote now also.

The Chairman requested the members who have enrolled as speakers to speak at the 34th AGM. Thereafter the speaker members have raised their queries. After the members raised their queries, the Chairman replied to the queries, raised by the speaker members.

Then the Chairman has commenced the business of the meeting:





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The Chairman once again requested the members, who have not cast their vote through e-voting facility, to cast their votes at the AGM in respect of all the resolutions proposed in the notice of 34th AGM.

The Chairman mentioned that, as the 34th Annual Report was already circulated to the members, the notice convening the 34th Annual General Meeting together with the Report of the Board of Directors, along with Auditors report were taken as read.

Item No.1

Adoption of Accounts, Auditors' Report and Directors' Report :

To receive, consider and adopt the Audited Financial Statements as at 31st March, 2020 together with the reports of the Board of Directors' and Auditors' thereon.

Item No.2

Re-appointment of Sri. T. Raja Sekhar, (DIN: 02943146), as Director

To appoint a Director in the place of Sri. T. Raja Sekhar, (DIN: 02943146), who retires by rotation and being eligible, offers himself for reappointment as Director.

The chairman has informed that the results of e-voting along with the Scrutinizer's Report shall be uploaded at the web site of BSE Limited i.e., www.bseindia.com and the same shall also be uploaded on the website of the Company i.e., www.uffinance.com within 48 hours from the conclusion of the Annual General Meeting.

Then the Company secretary has proposed vote of thanks and the Chairman declared the meeting as concluded.

Place: Hyderabad
Date: 26.09.2020


(T. ADINARAYANA)
Chairman

